Applicant Name: **PS Charter Schools, Inc.**

Provide Assumptions by Line		First Year				Second Year				Third Year		
STUDENT COUNT (at full enrollment)				**120.00**				**120.00**				**120.00**
Number of Students (Budget based on)				**120.00**				**120.00**				**120.00**
% of Full Enrollment Budget Based On				**100.00%**				**100.00%**				**100.00%**
CARRYOVER *(Balance from Start-Up Budget in year 1 or previous year)*				$ 2,750				$ 270,272				$ 566,824
REVENUE				**$ Amount**				**$ Amount**				**$ Amount**
State Funding (Equalization Assistance)				$ 2,993,564				$ 2,993,564				$ 2,993,564
Secured Funds - Private Donations												
Secured Funds - Loans												
Secured Funds - Other												
Total Revenue				**$ 2,993,564**				**$ 2,993,564**				**$ 2,993,564**
Administration, Instruction, & Support (AIS) EXPENDITURES	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**
(add lines as necessary)			**12%**				**12%**				**12%**	
Salaries												
Director	1.00	$ 85,000	$ 10,200	$ 95,200	1.00	$ 85,000	10,200	$ 95,200	1.00	$ 85,000	$ 10,200	$ 95,200
Assitant Director	1.00	$ 60,000	$ 7,200	$ 67,200	1.00	$ 60,000	7,200	$ 67,200	1.00	$ 60,000	$ 7,200	$ 67,200
Business Manager	1.00	$ 70,000	$ 8,400	$ 78,400	1.00	$ 70,000	8,400	$ 78,400	1.00	$ 70,000	$ 8,400	$ 78,400
Administrative Assistant / Registrar	1.00	$ 40,000	$ 4,800	$ 44,800	1.00	$ 40,000	4,800	$ 44,800	1.00	$ 40,000	$ 4,800	$ 44,800
Classroom Teachers	9.00	$ 45,000	$ 5,400	$ 453,600	9.00	$ 45,000	5,400	$ 453,600	9.00	$ 45,000	$ 5,400	$ 453,600
Speech and Language Therapist	1.00	$ 78,000	$ 9,360	$ 87,360	1.00	$ 78,000	9,360	$ 87,360	1.00	$ 78,000	$ 9,360	$ 87,360
Speech and Language Assistant	1.00	$ 30,000	$ 3,600	$ 33,600	1.00	$ 30,000	3,600	$ 33,600	1.00	$ 30,000	$ 3,600	$ 33,600
Instructional Assistants	27.00	$ 20,000	$ 2,400	$ 604,800	27.00	$ 20,000	2,400	$ 604,800	27.00	$ 20,000	$ 2,400	$ 604,800
Employee Benefits				$ 87,610				$ 87,610				$ 87,610
Employee Insurance (if applicable)				$ -				$ -				$ -
Office Supplies (Paper, Postage, etc.)				$ 7,500				$ 7,500				$ 7,500
Instructional Consumables				$ 12,000				$ 12,000				$ 12,000
Membership Dues, Registrations, & Travel				$ 6,000				$ 6,000				$ 6,000
Contracted Services (AIS)				$ 193,100				$ 193,100				$ 193,100
Contracted Services (Special Education)				$ 360,000				$ 360,000				$ 360,000
Curriculum & Resource Materials				$ 24,000				$ 24,000				$ 24,000
Library Resources/Software				$ 16,000				$ 16,000				$ 16,000
SAIS Software				$ 1,500				$ 7,000				$ 7,000
Auditor Fees				$ 8,000				$ 8,000				$ 8,000
Other				$ 1,500				$ 1,500				$ 1,500
Total Administration, Instruction, & Support				**$ 2,182,170**				**$ 2,187,670**				**$ 2,187,670**
Operations & Maintenance (O&M) EXPENDITURES				**Total**				**Total**				**Total**
(add lines as necessary)												
Supplies				$ 10,000				$ 10,000				$ 10,000
Marketing/Advertising				$ 10,000				$ 10,000				$ 10,000

Contracted Services - O&M				$ 25,000				$ 18,000				$ 18,000
Building Rent/Lease/Loan				$ 159,148				$ 163,922				$ 168,840
Building & Improvements				$ 45,000				$ 45,000				$ 45,000
Land & Improvements				$ 35,000				$ 35,000				$ 35,000
Fees/Permits				$ 550				$ 550				$ 550
Property/Casualty Insurance				$ 3,250				$ 3,250				$ 3,250
Liability Insurance				$ 12,000				$ 12,000				$ 12,000
Utilities (Electric, Gas, Water, Waste)				$ 13,120				$ 13,120				$ 13,120
Phone/Communications/Internet Connectivity				$ 3,804				$ 7,500				$ 7,500
Transportation				$ 120,000				$ 120,000				$ 120,000
Food Service				$ -				$ -				$ -
Student Furniture & Other Equipment				$ 18,000				$ 18,000				$ 18,000
Office Furniture & Other Equipment				$ 5,000				$ 5,000				$ 5,000
Student Technology Equipment				$ 33,500				$ 33,500				$ 33,500
Office Technology Equipment				$ 20,500				$ 5,500				$ 5,500
Other Leases (Security, Copiers, etc.)				$ 7,500				$ 7,500				$ 7,500
Loan Repayment				$ 21,000				$ -				$ -
Other				$ 1,500				$ 1,500				$ 1,500
Total Operations & Maintenance				**$ 543,872**				**$ 509,342**				**$ 514,260**
Total Expenditures				**$ 2,726,042**				**$ 2,697,012**				**$ 2,701,930**
Total Revenues				**$ 2,996,314**				**$ 3,263,836**				**$ 3,560,388**
Budget Balance (=Revenues-Expenditures)				**$ 270,272**				**$ 566,824**				**$ 858,459**