Applicant Name: Phoenix Collegiate Academy (elementary campus) [REVISED]

Provide Assumptions by Line		**First Year**				**Second Year**				**Third Year**		
STUDENT COUNT (at full enrollment)				**185.00**				**260.00**				**305.00**
Number of Students (Budget based on)				**167.00**				**247.00**				**293.00**
% of Full Enrollment Budget Based On				**90%**				**95%**				**96%**
CARRYOVER *(Balance from Start-Up Budget in year 1 or previous year)*				$ 2,896.71				$ 156,380.92				$ 75,041.12
REVENUE				**$ Amount**				**$ Amount**				**$ Amount**
State Funding (Equalization Assistance)				$ 1,102,553				$ 1,497,528				$ 1,727,267
Secured Funds - Private Donations												
Secured Funds - Loans												
Secured Funds - Other												
Total Revenue				$ 1,102,553				$ 1,497,528				$ 1,727,267
Administration, Instruction, & Support (AIS) EXPENDITURES	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**
(add lines as necessary)												
Salaries												
Director/Principal	1.00	$ 48,000.00	$ 4,800.00	$ 52,800	1.00	$ 54,000.00	$ 5,400.00	$ 59,400	1.00	$ 58,000.00	$ 5,800.00	$ 63,800.00
Asst. Principal	-			$ -			$ -	$ -	1.00	$ 50,000.00	$ 5,000.00	$ 55,000.00
Teacher-Regular Education	7.00	$ 36,500.00	$ 3,650.00	$ 281,050	10.00	$ 37,595.00	$ 3,759.50	$ 413,545	12.00	$ 38,722.85	$ 3,872.29	$ 511,141.62
Teacher-Special Education	2.00	$ 37,000.00	$ 3,700.00	$ 81,400	3.00	$ 38,110.00	$ 3,811.00	$ 125,763	3.00	$ 39,253.30	$ 3,925.33	$ 129,535.89
Operations Manager	1.00	$ 40,000.00	$ 4,000.00	$ 44,000	1.00	$ 41,200.00	$ 4,120.00	$ 45,320	1.00	$ 42,436.00	$ 4,243.60	$ 46,679.60
Receptionist	1.00	$ 27,225.00	$ 2,722.50	$ 29,948	1.00	$ 27,810.00	$ 2,781.00	$ 30,591	1.00	$ 31,508.73	$ 3,150.87	$ 34,659.60
Janitor	0.50	$ 27,225.00	$ 2,722.50	$ 14,974	1.00	$ 27,810.00	$ 2,781.00	$ 30,591	1.00	$ 31,508.73	$ 3,150.87	$ 34,659.60
Other	2.00	$ 30,000.00	$ 3,000.00	$ 66,000	4.00	$ 30,000.00	$ 3,000.00	$ 132,000	4.00	$ 30,000.00	$ 3,000.00	$ 132,000.00
Employee Benefits				$ 34,210.28				$ 58,604.70				$ 80,598.11
				$				$				$
Office Supplies (Paper, Postage, etc.)				$ 10,000.00				$ 12,000.00				$ 14,000.00
Instructional Consumables				$								
Membership Dues, Registrations, & Travel				$				$				$
Contracted Services (AIS)				$				$				$
Contracted Services (Special Education)				$ 21,826.00				$ 32,739.00				$ 39,286.80
Curriculum & Resource Materials				$ 3,000.00				$ 26,294.28				$ 27,072.39
Library Resources/Software				$				$ 1,623.31				$ 1,559.21
Synergy SAIS Software				$				$ 6,500.00				$ 6,500.00
Auditor Fees				$ 7,000.00				$ 7,000.00				$ 7,000.00
Other				$								
Total Administration, Instruction, & Support				$ 646,207.53				$				$
								$ 981,971.29				$ 1,183,492.82
Operations & Maintenance (O&M) EXPENDITURES				**Total**				**Total**				**Total**
(add lines as necessary)												
Supplies				$ 5,000.00				$ 7,000.00				$ 8,000.00
Marketing/Advertising				$ 8,000.00				$ 8,000.00				$ 8,000.00
Contracted Services - O&M				$ 16,675.00				$ 24,850.00				$ 27,850.00
Building Rent/Lease/Loan				$ 96,930.72				$ 300,000.00				$ 300,000.00
Building & Improvements				$				$				$
Land & Improvements				$ 3,000.00				$ 3,000.00				$ 3,000.00
Fees/Permits				$				$				$
Property/Casualty Insurance				$				$				$
Liability Insurance				$ 5,000.00				$ 10,000.00				$ 10,000.00
Utilities (Electric, Gas, Water, Waste)				$ 28,000.00				$ 38,000.00				$ 43,000.00

Phone/Communications/Internet Connectivity				$ 3,000.00				$ 4,000.00				$ 4,000.00
Transportation				$				$				$
Food Service (match)				$				$ 12,894.00				$ 15,647.00
Student Furniture & Other Equipment				$				$ 11,000.00				$ 10,000.00
Office Furniture & Other Equipment				$				$				
Student Technology Equipment				$ 5,000.00				$ 3,000.00				$ 2,000.00
Office Technology Equipment				$ 2,000.00				$ 1,400.00				$ 1,200.00
Other Leases (Security, Copiers, etc.)				$ 20,000.00				$ 24,000.00				$ 28,000.00
Loan Repayment				$				$				$
CMO Fee				$ 110,255.27				$ 149,752.83				$ 172,726.72
Other				$				$				$
Total Operations & Maintenance				$ 302,860.99				$ 596,897				$ 633,423.72
Total Expenditures				$ 949,068.52				$ 1,578,868				$ 1,816,916.54
Total Revenues				$ 1,105,449.44				$ 1,653,909.24				$ 1,802,308.28
Budget Balance (=Revenues-Expenditures)				$ 156,380.92				$ 75,041.12				$ (14,608.26)