# Five-Year Interval Report

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# Arizona State Board for Charter Schools

## *Renewal Summary Review*

## Interval Report Details

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| | | | |
|---|---|---|---|
| **Report Date:** | 05/14/2014 | **Report Type:** | Renewal |

## Charter Contract Information

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| | | | |
|---|---|---|---|
| **Charter Corporate Name:** | PACE Preparatory Academy | | |
| **Charter CTDS:** | 13-87-58-000 | **Charter Entity ID:** | 79068 |
| **Charter Status:** | Open | **Contract Effective Date:** | 07/01/2000 |
| **Authorizer:** | ASBCS | **Contractual Days:** | |
| **Number of Schools:** | 2 | • **PACE Preparatory Academy**: 144<br>• **PACE Preparatory Academy**: 144 | |
| **Charter Grade Configuration:** | 6-12 | **Contract Expiration Date:** | 06/30/2015 |
| **FY Charter Opened:** | — | **Charter Signed:** | 02/28/2000 |
| **Charter Granted:** | 12/06/1999 | **Corp. Commission Status** | Charter Holder is in Good Standing |
| **Corp. Commission File #** | 0941282-3 | **Corp. Type** | Non Profit |
| **Corp. Commission Status Date** | 12/13/2013 | **Charter Enrollment Cap** | 150 |

## Charter Contact Information

Hide Section

| | | | |
|---|---|---|---|
| **Mailing Address:** | 1865 West SR 89A<br>Suite C<br>Sedona, AZ 86336 | **Website:** | http://www.paceacademy.com |
| **Phone:** | 928-775-0719 | **Fax:** | 928-649-9570 |
| **Mission Statement:** | The mission of PACE (Personalized Academics and Computer Education) Preparatory Academy is to enable students to become self-motivated, competent, lifelong learners equipped with the reading, writing, technological and problem solving skills necessary to become contributing members of society in the 21st century. PACE Preparatory Academy's intent is to have a totally innovative, non-traditional approach to education students by providing on-site entrepreneurship training and using a computer driven educational environment. Special needs students and non-traditional learners will work in a self-paced arena in which to obtain their high school diploma as well as training for future employment in business environments. | | |

| **Charter Representatives:** | **Name:** | **Email:** | **FCC Expiration Date:** |
|---|---|---|---|
| **1.)** | Mr. William Sakelarios | bill@paceacademy.com | 10/30/2013 |

## Academic Performance - PACE Preparatory Academy

Hide Section

| | | | |
|---|---|---|---|
| **School Name:** | PACE Preparatory Academy | **School CTDS:** | 13-87-58-203 |

| | | | |
|---|---|---|---|
| **School Entity ID:** | 80437 | **Charter Entity ID:** | 79068 |
| **School Status:** | Open | **School Open Date:** | 08/25/2003 |
| **Physical Address:** | 6650 E. 2nd Street<br>Suite B<br>Prescott Valley, AZ 86314 | **Website:** | http://www.PaceAcademy.com |
| **Phone:** | 928-775-9675 | **Fax:** | 928-775-9673 |
| **Grade Levels Served:** | 9-12 | **FY 2013 100th Day ADM:** | 81.313 |

## Academic Performance Per Fiscal Year

Hide Section

### PACE Preparatory Academy

| | | 2012 Small High School (9-12) | | | 2013 Traditional High School (9 to 12) | | |
|---|---|---|---|---|---|---|---|
| **1. Growth** | | **Measure** | **Points Assigned** | **Weight** | **Measure** | **Points Assigned** | **Weight** |
| **1a. SGP** | **Math** | NR | 0 | 0 | NR | 0 | 0 |
| | **Reading** | NR | 0 | 0 | NR | 0 | 0 |
| **1b. SGP Bottom 25%** | **Math** | NR | 0 | 0 | NR | 0 | 0 |
| | **Reading** | NR | 0 | 0 | NR | 0 | 0 |
| **2. Proficiency** | | **Measure** | **Points Assigned** | **Weight** | **Measure** | **Points Assigned** | **Weight** |
| **2a. Percent Passing** | **Math** | 35 / 30.5 | 75 | 10 | 18.2 / 49.3 | 25 | 10 |
| | **Reading** | 70 / 57.5 | 75 | 10 | 87.5 / 76.8 | 75 | 10 |
| **2b. Composite School Comparison** | **Math** | 5.5 | 75 | 7.5 | -23.3 | 25 | 7.5 |
| | **Reading** | 11.5 | 75 | 7.5 | 18.4 | 100 | 7.5 |
| **2c. Subgroup ELL** | **Math** | NR | 0 | 0 | NR | 0 | 0 |
| | **Reading** | NR | 0 | 0 | NR | 0 | 0 |
| **2c. Subgroup FRL** | **Math** | 32 / 30.7 | 75 | 7.5 | 17.6 / 43.3 | 25 | 7.5 |
| | **Reading** | 66 / 57.1 | 75 | 7.5 | 92.3 / 70.1 | 75 | 7.5 |
| **2c. Subgroup SPED** | **Math** | NR | 0 | 0 | NR | 0 | 0 |
| | **Reading** | NR | 0 | 0 | NR | 0 | 0 |
| **3. State Accountability** | | **Measure** | **Points Assigned** | **Weight** | **Measure** | **Points Assigned** | **Weight** |
| **3a. State Accountability** | | C | 50 | 5 | D | 25 | 5 |
| **4. Graduation** | | **Measure** | **Points Assigned** | **Weight** | **Measure** | **Points Assigned** | **Weight** |
| **4a. Graduation** | | 56 | 25 | 15 | 56 | 25 | 15 |
| **Overall Rating** | | **Overall Rating** | | | **Overall Rating** | | |
| Scoring for Overall Rating<br>89 or higher: Exceeds Standard<br><89, but > or = to 63: Meets Standard<br><63, but > or = to 39: Does Not Meet Standard<br>Less than 39: Falls Far Below Standard | | 62.5 | | 70 | 45.54 | | 70 |

Save

## Academic Performance - PACE Preparatory Academy

Hide Section

| | | | |
|---|---|---|---|
| **School Name:** | PACE Preparatory Academy | **School CTDS:** | 13-87-58-201 |
| **School Entity ID:** | 79108 | **Charter Entity ID:** | 79068 |
| **School Status:** | Open | **School Open Date:** | 08/25/2003 |
| **Physical Address:** | 155 S. Montezuma Castle Highway<br>Suite 1<br>Camp Verde, AZ 86322 | **Website:** | http://www.paceacademy.com |

| | | | |
|---|---|---|---|
| **Phone:** | 9285671805 | **Fax:** | 9285673943 |
| **Grade Levels Served:** | 9-12 | **FY 2013 100th Day ADM:** | 43.658 |

## Academic Performance Per Fiscal Year

Hide Section

### PACE Preparatory Academy

| | | 2012 Small High School (9-12) | | | 2013 Small High School (9 to 12) | | |
|---|---|---|---|---|---|---|---|
| **1. Growth** | | **Measure** | **Points Assigned** | **Weight** | **Measure** | **Points Assigned** | **Weight** |
| **1a. SGP** | **Math** | NR | 0 | 0 | NR | 0 | 0 |
| | **Reading** | NR | 0 | 0 | NR | 0 | 0 |
| **1b. SGP Bottom 25%** | **Math** | NR | 0 | 0 | NR | 0 | 0 |
| | **Reading** | NR | 0 | 0 | NR | 0 | 0 |
| **2. Proficiency** | | **Measure** | **Points Assigned** | **Weight** | **Measure** | **Points Assigned** | **Weight** |
| **2a. Percent Passing** | **Math** | 16 / 30.6 | 50 | 10 | 39.4 / 28 | 75 | 10 |
| | **Reading** | 44 / 57.8 | 50 | 10 | 65 / 61.4 | 75 | 10 |
| **2b. Composite School Comparison** | **Math** | -13.2 | 50 | 7.5 | 12.1 | 75 | 7.5 |
| | **Reading** | -9.4 | 50 | 7.5 | 4.6 | 75 | 7.5 |
| **2c. Subgroup ELL** | **Math** | NR | 0 | 0 | NR | 0 | 0 |
| | **Reading** | NR | 0 | 0 | NR | 0 | 0 |
| **2c. Subgroup FRL** | **Math** | 9 / 30.5 | 50 | 7.5 | 36 / 27.6 | 75 | 7.5 |
| | **Reading** | 54 / 57.7 | 50 | 7.5 | 75 / 62.5 | 75 | 7.5 |
| **2c. Subgroup SPED** | **Math** | NR | 0 | 0 | NR | 0 | 0 |
| | **Reading** | NR | 0 | 0 | NR | 0 | 0 |
| **3. State Accountability** | | **Measure** | **Points Assigned** | **Weight** | **Measure** | **Points Assigned** | **Weight** |
| **3a. State Accountability** | | D | 25 | 5 | C | 50 | 5 |
| **4. Graduation** | | **Measure** | **Points Assigned** | **Weight** | **Measure** | **Points Assigned** | **Weight** |
| **4a. Graduation** | | 25 | 25 | 15 | 24 | 25 | 15 |
| **Overall Rating** | | **Overall Rating** | | | **Overall Rating** | | |
| Scoring for Overall Rating<br>89 or higher: Exceeds Standard<br><89, but > or = to 63: Meets Standard<br><63, but > or = to 39: Does Not Meet Standard<br>Less than 39: Falls Far Below Standard | | 42.86 | | 70 | 62.5 | | 70 |

Save

## Academic Performance - PACE Preparatory Academy

Hide Section

| | | | |
|---|---|---|---|
| **School Name:** | PACE Preparatory Academy | **School CTDS:** | 13-87-58-202 |
| **School Entity ID:** | 79160 | **Charter Entity ID:** | 79068 |
| **School Status:** | Closed | **School Open Date:** | 08/25/2003 |
| **Physical Address:** | 12355 Iron King Road<br>Humboldt, AZ 86329 | **Website:** | http://www.paceacademy.com |
| **Phone:** | 928-632-0200 | **Fax:** | 928-632-0330 |
| **Grade Levels Served:** | 6-12 | **FY 2009 100th Day ADM:** | — |

## Academic Performance Per Fiscal Year

Hide Section

There are no Academic Performance Frameworks for this school.

## Academic Performance - PACE Preparatory Academy

Hide Section

| | | | |
|---|---|---|---|
| **School Name:** | PACE Preparatory Academy | **School CTDS:** | 13-87-58-204 |
| **School Entity ID:** | 87874 | **Charter Entity ID:** | 79068 |
| **School Status:** | Closed | **School Open Date:** | 08/31/2005 |
| **Physical Address:** | 12900 East Prescott Dells Ranch Road Dewey, AZ 86327 | **Website:** | — |
| **Phone:** | 928-632-1454 | **Fax:** | 928-632-1469 |
| **Grade Levels Served:** | 6-8 | **FY 2009 100th Day ADM:** | — |

### Academic Performance Per Fiscal Year

Hide Section

There are no Academic Performance Frameworks for this school.

## Financial Performance

Hide Section

| | | | |
|---|---|---|---|
| **Charter Corporate Name:** | PACE Preparatory Academy | | |
| **Charter CTDS:** | 13-87-58-000 | **Charter Entity ID:** | 79068 |
| **Charter Status:** | Open | **Contract Effective Date:** | 07/01/2000 |

### Financial Performance - Fiscal Year 2013 Audit

Hide Section

#### PACE Preparatory Academy

Near-Term Indicators

| | | |
|---|---|---|
| **Going Concern** | No | Meets |
| **Unrestricted Days Liquidity** | 40.34 | Meets |
| **Default** | No | Meets |

Sustainability Indicators

Note: Negative numbers are indicated below by parentheses.

| | | |
|---|---|---|
| **Net Income** | ($106,051) | Does Not Meet |
| **Fixed Charge Coverage Ratio** | 0.37 | Does Not Meet |
| **Cash Flow (3-Year Cumulative)** | $37,520 | Does Not Meet |

| Cash Flow Detail by Fiscal Year | FY 2013 | FY 2012 | FY 2011 |
|---|---|---|---|
| | $96,146 | ($34,992) | ($23,634) |

Does Not Meet Board's Financial Performance Expectations

## Charter/Legal Compliance

Hide Section

| | | | |
|---|---|---|---|
| **Charter Corporate Name:** | PACE Preparatory Academy | | |
| **Charter CTDS:** | 13-87-58-000 | **Charter Entity ID:** | 79068 |
| **Charter Status:** | Open | **Contract Effective Date:** | 07/01/2000 |

### Timely Submission of AFR

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| Year | Timely |
|---|---|

### Timely Submission of Budget

Hide Section

| Year | Timely |
|---|---|

| | | | |
|---|---|---|---|
| 2013 | Yes | 2014 | Yes |
| 2012 | Yes | 2013 | Yes |
| 2011 | Yes | 2012 | Yes |
| 2010 | Yes | 2011 | Yes |
| 2009 | Yes | 2010 | Yes |

## Special Education Monitoring Detail

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| | | | |
|---|---|---|---|
| **SPED Monitoring Date** | 06/28/2010 | **Child Identification** | In Compliance |
| **Evaluation/Re-evaluation:** | In Compliance | **IEP Status:** | In Compliance |
| **Delivery of Service:** | In Compliance | **Procedural Safeguards:** | In Compliance |
| **Sixty Day Item Due Date** | — | **ESS Compliance Date:** | 07/12/2010 |

# Audit Compliance

Hide Section

| | | | |
|---|---|---|---|
| **Charter Corporate Name:** | PACE Preparatory Academy | | |
| **Charter CTDS:** | 13-87-58-000 | **Charter Entity ID:** | 79068 |
| **Charter Status:** | Open | **Contract Effective Date:** | 07/01/2000 |

## Timely Submission of Annual Audit

Hide Section

| Year | Timely |
|---|---|
| 2013 | Yes |
| 2012 | Yes |
| 2011 | Yes |
| 2010 | Yes |
| 2009 | Yes |

## Audit Issues Requiring Corrective Action Plan (CAP)

Hide Section

| FY | Issue #1 | Issue #2 |
|---|---|---|
| 2013 | | |
| 2012 | No CAP Fingerprinting | |
| 2011 | | |
| 2010 | Fiscal Matters | Information Forwarded to Internal Revenue Service |
| 2009 | | |

## Repeat Issues Identified through Audits

Hide Section

*There were no repeat findings for fiscal years 2009 to 2013.*