Applicant Name: **P.V. Montessori School, Inc.**

Provide Assumptions by Line		First Year				Second Year				Third Year		
STUDENT COUNT				**75.00**				**100.00**				**125.00**
Number of Students (Budget based on ADM)				**60.00**				**85.00**				**110.00**
% of Full Enrollment Budget Based On 100%				**100.00%**				**100.00%**				**100.00%**
CARRYOVER *(Balance from Start-Up Budget in year 1 or previous year)*				**$ 6,550**				**$ 10,857**				**$ 25,878**
REVENUE				**$ Amount**				**$ Amount**				**$ Amount**
State Funding (Equalization Assistance)				$ 397,677				$ 536,376				$ 727,566
Secured Funds - Private Donations												
Secured Funds - Loans												
Secured Funds - Other												
Total Revenue				**$ 397,677**				**$ 536,376**				**$ 727,566**
Administration, Instruction, & Support (AIS) EXPENDITURES	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**
(add lines as necessary)												
Salaries			12%				12%				12%	
School Director	1.00	$ 45,000	$ 5,400	$ 50,400	1.00	$ 46,350	$ 5,562	$ 51,912	1.00	$ 47,741	$ 5,729	$ 53,469
Administrator	0.50	$ 30,000	$ 1,800	$ 16,800	1.00	$ 30,900	$ 3,708	$ 34,608	1.00	$ 31,827	$ 3,819	$ 35,646
Classroom Teacher-Regular Education	2.00	$ 32,000	$ 7,680	$ 71,680	3.00	$ 32,960	$ 11,866	$ 110,746	4.00	$ 33,949	$ 16,295	$ 152,091
Instructional Assistants (Aids)	2.00	$ 22,000	$ 5,280	$ 49,280	3.00	$ 22,660	$ 8,158	$ 76,138	4.00	$ 23,340	$ 11,203	$ 104,562
Employee Benefits			8%	$ 11,110			8%	$ 15,781			8%	$ 19,296
Employee Insurance (if applicable)				$ -				$ -				$ -
Office Supplies (Paper, Postage, etc.)				$ 1,800				$ 3,000				$ 3,600
Instructional Consumables				$ 11,250				$ 15,000				$ 18,750
Membership Dues, Registrations, & Travel				$ 500				$ 750				$ 750
Contracted Services (AIS)				$ 15,000				$ 17,500				$ 28,000
Contracted Services (Special Education)				$ 7,500				$ 7,500				$ 12,500
Curriculum & Resource Materials				$ 23,250				$ 14,750				$ 22,750
Library Resources/Software				$ 1,500				$ 2,500				$ 8,500
SAIS Software				$ 500				$ 7,500				$ 9,500
Auditor Fees				$ 6,500				$ 7,500				$ 8,000
Other				$ 250				$ 500				$ 500
Total Administration, Instruction, & Support				**$ 267,320**				**$ 365,684**				**$ 477,915**
Operations & Maintenance (O&M) EXPENDITURES				**Total**				**Total**				**Total**
(add lines as necessary)												
Supplies				$ 6,000				$ 6,000				$ 6,000
Marketing/Advertising				$ 7,500				$ 7,500				$ 7,500
Contracted Services - O&M				$ 21,000				$ 24,000				$ 62,400
Building Rent/Lease/Loan				$ 36,000				$ 60,720				$ 61,934
Building Improvements:				$ 250				$ 250				$ 500
Land & Improvements				$ 250				$ 250				$ 500

Fees/Permits				$ 1,250				$ 1,250				$ 1,250
Property/Casualty Insurance				$ 2,750				$ 3,500				$ 3,750
Liability Insurance				$ 9,500				$ 11,000				$ 11,500
Utilities (Electric, Gas, Water, Waste)				$ 10,800				$ 15,000				$ 18,000
Phone/Communications/Internet Connectivity				$ 3,000				$ 4,200				$ 9,000
Transportation				$ -				$ -				$ -
Food Service				$ -				$ -				$ -
Student Furniture & Other Equipment				$ 7,500				$ 3,500				$ 3,500
Office Furniture & Other Equipment				$ 2,500				$ 1,500				$ 750
Student Technology Equipment				$ 7,500				$ 7,500				$ 17,500
Office Technology Equipment				$ 2,500				$ 1,500				$ 3,500
Other Leases (Security, Copiers, etc.)				$ 7,500				$ 7,500				$ 7,500
Loan Repayment				$ -				$ -				$ -
Other				$ 250				$ 500				$ 1,500
Total Operations & Maintenance				**$ 126,050**				**$ 155,670**				**$ 216,584**
Total Expenditures				**$ 393,370**				**$ 521,354**				**$ 694,499**
Total Revenues				**$ 404,227**				**$ 547,233**				**$ 753,444**
Budget Balance (=Revenues-Expenditures)				**$ 10,857**				**$ 25,878**				**$ 58,945**