Arizona State Board for Charter Schools

Renewal Summary Review

Interval Report Details

Hide Section

Report Date:	05/06/2015	**Report Type:**	Renewal

Charter Contract Information

Hide Section

Charter Corporate Name:	Omega Alpha Academy		
Charter CTDS:	02-87-51-000	**Charter Entity ID:**	79503
Charter Status:	Open	**Contract Effective Date:**	05/29/2001
Authorizer:	ASBCS	**Contractual Days:**	
Number of Schools:	1	• **Omega Alpha Academy School**: 180	
Charter Grade Configuration:	K-12	**Contract Expiration Date:**	05/28/2016
FY Charter Opened:	—	**Charter Signed:**	05/29/2001
Charter Granted:	05/24/2001	**Corp. Commission Status**	Charter Holder is in Good Standing
Corp. Commission File #	0969081-5	**Corp. Type**	Non Profit
Corp. Commission Status Date	05/04/2015	**Charter Enrollment Cap**	800

Charter Contact Information

Hide Section

Mailing Address:	1402 San Antonio Ave. Douglas, AZ 85607	**Website:**	—
Phone:	520-805-1261	**Fax:**	520-805-1272
Mission Statement:	The mission of Omega Alpha Academy is to be among the top 10 academically achieving schools in Cochise County. The mission will be accomplished through the comprehensive implementation of Curriculum, Classroom Management, and Delivery (CCD).		

Charter Representatives:	**Name:**	**Email:**	**FCC Expiration Date:**
1.)	Mr. Jose Frisby	jfrisby@oaak12.org	—
2.)	Mr. Steve Carvalho	scarvalho@oaak12.org	—

Academic Performance - Omega Alpha Academy School

Hide Section

School Name:	Omega Alpha Academy School	**School CTDS:**	02-87-51-002
School Entity ID:	79505	**Charter Entity ID:**	79503
School Status:	Open	**School Open Date:**	08/27/2001
Physical Address:	1402-D10 San Antonio Avenue Douglas, AZ 85607	**Website:**	—

Phone:	520-805-1261	**Fax:**	520-805-1272
Grade Levels Served:	K-12	**FY 2014 100th Day ADM:**	452.123

Academic Performance Per Fiscal Year

Hide Section

Omega Alpha Academy School

		2012 Traditional K-12 School (K-12)			2013 Traditional K-12 School (K to 12)			2014 Traditional K-12 School (K to 12)		
1. Growth		**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**
1a. SGP	**Math**	39.5	50	10	51	75	10	51	75	10
	Reading	43	50	10	59.5	75	10	61	75	10
1b. SGP Bottom 25%	**Math**	41	50	10	45	50	10	47	50	10
	Reading	36	50	10	63.5	75	10	53.5	75	10
2. Proficiency		**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**
2a. Percent Passing	**Math**	42 / 62.3	50	7.5	45 / 62.8	25	7.5	43.8 / 63.1	25	7.5
	Reading	46 / 76.6	50	7.5	56.4 / 77.3	25	7.5	69.2 / 77.8	50	7.5
2b. Composite School Comparison	**Math**	-12.8	50	5	-3.1	50	5	-3.6	50	5
	Reading	-23.4	25	5	-6	50	5	5.6	75	5
2c. Subgroup ELL	**Math**	34 / 42	50	2.5	38.1 / 40.4	50	2.5	33.3 / 34.9	50	2.5
	Reading	30 / 54.3	50	2.5	43.9 / 52.1	50	2.5	54.6 / 48.7	75	2.5
2c. Subgroup FRL	**Math**	43 / 52.8	50	2.5	46.2 / 53.8	50	2.5	43.6 / 52.8	50	2.5
	Reading	46 / 69	50	2.5	56.1 / 70	25	2.5	68.6 / 70	50	2.5
2c. Subgroup SPED	**Math**	10 / 22.6	50	2.5	4.3 / 20.1	50	2.5	0 / 18.9	25	2.5
	Reading	13 / 35.3	50	2.5	22.7 / 37.9	50	2.5	25 / 34.6	50	2.5
3. State Accountability		**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**
3a. State Accountability		D	25	5	C	50	5	C	50	5
4. Graduation		**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**
4a. Graduation		47	25	15	47	25	15	21	25	15
Overall Rating		**Overall Rating**			**Overall Rating**			**Overall Rating**		
Scoring for Overall Rating 89 or higher: Exceeds Standard <89, but > or = to 63: Meets Standard <63, but > or = to 39: Does Not Meet Standard Less than 39: Falls Far Below Standard		43.75		100	49.38		100	53.12		100

Save

Academic Performance - Omega Alpha Academy School

Hide Section

School Name:	Omega Alpha Academy School	**School CTDS:**	02-87-51-001
School Entity ID:	79504	**Charter Entity ID:**	79503
School Status:	Closed	**School Open Date:**	08/27/2001
Physical Address:	35 East Wilcox Drive Sierra Vista, AZ 85635	**Website:**	–
Phone:	520-805-1261	**Fax:**	520-805-1272
Grade Levels Served:	K-12	**FY ??? 100th Day ADM:**	–

Academic Performance Per Fiscal Year

Hide Section

There are no Academic Performance Frameworks for this school.

Financial Performance

Hide Section

Charter Corporate Name:	Omega Alpha Academy		
Charter CTDS:	02-87-51-000	**Charter Entity ID:**	79503
Charter Status:	Open	**Contract Effective Date:**	05/29/2001

Financial Performance

Hide Section

Omega Alpha Academy

Near-Term Measures	Fiscal Year 2013		Fiscal Year 2014	
Going Concern	No	Meets	No	Meets
Unrestricted Days Liquidity	50.69	Meets	62.56	Meets
Default	No	Meets	No	Meets

Sustainability Measures (Negative numbers indicated by parentheses)				
Net Income	$190,723	Meets	$303,910	Meets
Fixed Charge Coverage Ratio	2.17	Meets	2.63	Meets
Cash Flow (3-Year Cumulative)	$155,979	Meets	$453,628	Meets

Cash Flow Detail by Fiscal Year	FY 2013	FY 2012	FY 2011	FY 2014	FY 2013	FY 2012
	$245,120	$81,852	($170,993)	$126,656	$245,120	$81,852

Meets Board's Financial Performance Expectations

Charter/Legal Compliance

Hide Section

Charter Corporate Name:	Omega Alpha Academy		
Charter CTDS:	02-87-51-000	**Charter Entity ID:**	79503
Charter Status:	Open	**Contract Effective Date:**	05/29/2001

Timely Submission of AFR

Hide Section

Year	Timely
2014	Yes
2013	Yes
2012	Yes
2011	Yes
2010	Yes

Timely Submission of Budget

Hide Section

Year	Timely
2015	Yes
2014	Yes
2013	Yes
2012	Yes
2011	Yes

Audit Compliance

Hide Section

Charter Corporate Name: Omega Alpha Academy

Charter CTDS: 02-87-51-000

Charter Entity ID: 79503

Charter Status: Open

Contract Effective Date: 05/29/2001

Timely Submission of Annual Audit

Hide Section

Year	Timely
2014	Yes
2013	Yes
2012	Yes
2011	Yes
2010	Yes

Audit Issues Requiring Corrective Action Plan (CAP)

Hide Section

FY	Issue #1
2014	
2013	
2012	
2011	Fingerprinting
2010	

Repeat Issues Identified through Audits

Hide Section

There were no repeat findings for fiscal years 2010 to 2014.