

Arizona State Board for Charter Schools
October 23, 2018
Financial Framework Subcommittee Meeting
3200 North Central Avenue
Phoenix, AZ 85012
15th Floor Conference Room
SUMMARY

<p>Members Present- Kathy Senseman - President Matthew Mason - Business Member Justan Rice - Public Member James Swanson - Business Member</p> <p>Meeting began at 9:09 a.m.</p>	<p>Members Absent-</p>
<p>Agenda Item A. Roll Call</p>	<p>Alexis Rico called the roll and confirmed a quorum.</p>
<p>Agenda Item B. Discussion and possible action on the average daily membership (ADM) measure and on recommendations to the Arizona State Board for Charter Schools on the adoption of measures and measure targets discussed previously by the Subcommittee for inclusion in the Board’s Financial Performance Framework.</p>	<p>Recorded comments are available.</p>
<p>Agenda Item C. Discussion and possible action on recommendations to the Arizona State Board for Charter Schools on the adoption of the summative performance ratings (formerly referred to as summative performance levels) discussed previously by the Subcommittee for inclusion in the Board’s Financial Performance Framework.</p>	<p>Recorded comments are available.</p>
<p>Agenda Item D. Discussion and possible action on interventions and financial performance expectations and on recommendations to the Arizona State Board for Charter Schools on the adoption of interventions and financial performance expectations for inclusion in the Board’s Financial Performance Framework.</p>	<p>The following individual(s) addressed the Board: Eileen Sigmund and Jim Hall.</p> <p style="text-align: center;">MOTION</p> <p>Matthew Mason made the following motion: I move that the Subcommittee accept the measures, measure targets, summative performance ratings, interventions and financial performance expectations as presented to the Subcommittee today and found in the materials for today’s Subcommittee meeting and recommend that the full Board move forward with administrative rulemaking for implementing the financial framework proposed by the Subcommittee. Further, the Subcommittee directs staff to solicit public comment on the proposed financial framework and to bring the public comment and Subcommittee recommendation to the full Board in December 2018.</p> <p>James Swanson seconded the motion.</p> <p style="text-align: center;">Motion passed unanimously (Aye: Senseman, Mason, Rice, Swanson)</p>

<p>Agenda Item E. Discussion and possible action on recommendations to the Arizona State Board for Charter Schools on other considerations to promote transparency.</p>	<p>Recorded comments are available</p> <p>The following individual(s) addressed the Board: Lynn Adams, DeAnna Rowe, Eileen Sigmund and Jim Hall.</p>
<p>Agenda Item F. Opportunity for Public Comment</p>	<p>The following individual(s) addressed the Board: Eileen Sigmund during Item D and E, Jim Hall during Item D and E, Lynn Adams and DeAnna Rowe during Item E.</p>
<p>Agenda Item G. Summary of Current Events, Future Meeting Dates and Items for Future Agendas</p>	<p>Recorded comments are available.</p>
<p>Agenda Item H. Adjournment The meeting adjourned at approximately 10:34 a.m.</p>	