

# USFRCS Exception Amendment Request

## Charterholder Info

### Charter Holder

**Name:**  
North Phoenix Preparatory  
Academy

**CTDS:**  
07-85-84-000

**Mailing Address:**  
444 North 44th Street  
Suite 100  
Phoenix, AZ 85008  
> [View detailed info](#)

### Representative

**Name:**  
Daniel Scoggin

**Phone Number:**  
602-438-7045

**Fax Number:**  
602-438-7242

## Downloads

 [Download all files](#)

## USFRCS Exception

All exceptions to the USFRCS will include:

Charter Holder must utilize Generally Accepted Accounting Principles


The Charter Holder is **NOT** exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board of Charter Schools, the Auditor General, and the Arizona Department of Education

The Charter Holder is responsible for any "cross-walks" necessary to complete reporting requirements.

**This exception will not be granted to State Board of Education sponsored charter schools**

## Attachments

Board Minutes –  [Download File](#)

Complete policy for accounting –  [Download File](#)

### Additional Information\*

No documents were uploaded.

## Signatures

Charter Representative Signature  
Daniel Scoggin 09/05/2012

## ARETE PREPARATORY ACADEMY

### Board of Directors

### Approved Minutes

Date: 3 December 2010

Time: 10 a.m.

Location: Telephone Conference Call

A meeting of the Great Hearts Academies- Archway Classical Academy - Chandler Board of Directors was held by telephone conference call. All public members were able to join and participate in the entire call by calling 1-866-298-2144 and entering conference code #8999181, pursuant to A.R.S. 38-431.02, notice having been duly given. Staff was present at the offices of Great Hearts Academies, 444 N. 44th Street, Phoenix, AZ for any public wishing to attend in person.

#### I. Call to Order

Dr. Scoggin called the meeting to order at 10:04 a.m. The following directors/administrators were present/absent:

| Directors   | Office   | Present | Absent | Notes |
|-------------|----------|---------|--------|-------|
| Dan Scoggin | Director | x       |        |       |

#### II. Call to the Public

Dr. Scoggin made a call to the public at 10:04 a.m.  
There was no public present.

#### III. Consent Agenda

##### a. Approval of Bylaws


##### b. Approval of Amendment to Seek USFRCS Exception

##### c. Approval of Amendment to Seek Procurement Exception

Dr. Scoggin made a motion that the board approves the consent agenda. Dr. Scoggin seconded, all in favor, the motion passed at 10:04 a.m.

#### **IV. Adjournment**

The meeting was adjourned at 10:04 a.m.



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Submitted by Dan Scoggin  
-Allison Harmon, Scribe-

### **Great Hearts Academies—North Phoenix Prep Accounting Policy**

Great Hearts Academies—North Phoenix Prep (aka Great Hearts Academies—North Phoenix Prep) will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.

### **Great Hearts Academies—North Phoenix Prep Procurement Policy**

Great Hearts Academies—North Phoenix Prep (aka Great Hearts Academies—North Phoenix Prep) will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). Any procurement of goods and services shall be made by the procurement officer/authorized agent, in the best interest of the school, upon considering the totality of the circumstances surrounding the procurement, which may include but not be limited to, price, quality, availability, timelines, reputation and prior dealings.

Great Hearts Academies—North Phoenix Prep understands that the policy cited above applies to purchases made using non-federal funds. As a condition of the receipt of certain federal funds, federal procurement requirements still apply.