

Arizona State Board for Charter Schools

1700 W. Washington St., Room 164, Phoenix, AZ 85007

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www.asbcs.az.gov

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USFRCS EXCEPTION AMENDMENT REQUEST

(Charter Holder Name) New Destiny Leadership Charter School (CTDS) 078555000

(Charter Holder Mailing Address) 1923 E. Broadway Road

(City, State) Phoenix, AZ (Zip) 85040

(Charter Representative's Name) Barbara J. Tinsley

(Phone Number) 602-268-2234 (Fax Number) 602-276-2991

Failure to submit all required documentation will result in the Amendment Request being returned without being processed. Faxed copies will not be accepted. Please send originals.

- ⚡ Exception to the USFRCS – (This exception will not be granted to State Board of Education sponsored charter schools)

Included are the following:

- Board minutes approving the change (If the body is subject to Open Meeting Law, minutes must comply with ARS §38-431.01)
- Complete policy for accounting (sample policy available on the ASBCS website)

All exceptions to the USFRCS will include:

- Charter Holder must utilize Generally Accepted Accounting Principles
- The Charter Holder is **NOT** exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board for Charter Schools, the Auditor General, and the Arizona Department of Education
- The Charter Holder is responsible for any “cross-walks” necessary to complete reporting requirements

The Arizona State Board for Charter Schools and New Destiny Leadership Charter School Charter Holder), herein agree to amend the terms of the charter contract as follows:

In witness whereof, Charter Holder has signed this contract amendment as of this 05 day of January 2010 and the State Board for Charter Schools has signed this contract amendment as of this ____ day of _____, 20____, to take effect at such time as it is signed by both parties.



Charter Representative Signature

Representative Signature for the Arizona State Board for Charter Schools



NEW DESTINY LEADERSHIP CHARTER SCHOOL, Inc

ACCOUNTING POLICY

Accounting Policy

New Destiny Leadership Charter School will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.

Any procurement of goods and services shall be made by the procurement officer/authorized agent, in the best interest of the school, upon considering the totality of the circumstances surrounding the procurement, which may include but not be limited to, price, quality, availability, timelines, reputation and prior dealings.

New Destiny Leadership Charter School shall not purchase any goods or services from any member of the governing board, an immediate family member of any member of the governing board nor from any entity in which any member of the governing board or immediate family member of a governing board may benefit from such a procurement, unless authorized by the governing board after a full disclosure of the potential benefits, and after the consideration set forth in paragraph 1 above.

New Destiny Leadership Charter School understands that the policy cited above applies to purchases made using non-federal funds. As a condition of the receipt of certain funds, federal procurement requirements still apply.

NEW DESTINY LEADERSHIP CHARTER SCHOOL
GOVERNING BOARD OF DIRECTORS MINUTES

OF December 17, 2009 MEETING

Held at 1923 E. Broadway Road, Phoenix, AZ 85040

I. The meeting was called to order at 6:10 P.M.

II. The first item on the agenda was the Pledge of Allegiance

III. Public Comment

- None

IV. Roll Call

- | | |
|-----------------------------|------------------|
| 1. Pastor Timothy Gustafson | excused |
| 2. Dr Barbara Tinsley | present |
| 3. Mr. Charles Tinsley | present |
| 4. Dr. Darlene White | present by phone |

V. President's Report

1. None at this time

VI. Action Items

1. Approval of New Destiny Accounting Policy
 - a. It was moved by Dr. White that the New Destiny Accounting Policy be approved.
 - b. The motion was seconded by Mr. C. Tinsley
 - c. The motion was voted upon and passed by a vote of 3 for and 0 against.

VII. A motion for a recess was made by Mr. C. Tinsley at 6:25 PM.;

1. Seconded by Dr. B. Tinsley.
2. Motion passed by vote of 3 to 0

VIII. Meeting RE-Convened at 7:00 PM.

1. Approval of USFRCS Exemption
 - a. It was moved by Mr. C. Tinsley that the Exemption be signed and filed with the state.
 - b. The motion was seconded by Dr. Darlene White.
 - c. The motion was voted upon and passed by a vote of 3 for and 0 against
2. Approval of the correction of Special Education Policy Handbook
 - a. It was moved by Mr. C. Tinsley that this item be tabled.
 - b. The motion was seconded by Dr. B. Tinsley
 - c. The motion was voted upon and passed by a vote of 3 for and 0 against

IX. Adjournment

- a. It was moved by Dr. Tinsley that the meeting be adjourned.
- b. The motion was seconded by Mr. Tinsley
- c. The motion was voted upon and passed by a vote of 3 for and 0 against
- d. Time 7:05 PM.