Little Lamb Community School - Entity ID 79050
School: Mission Montessori Academy

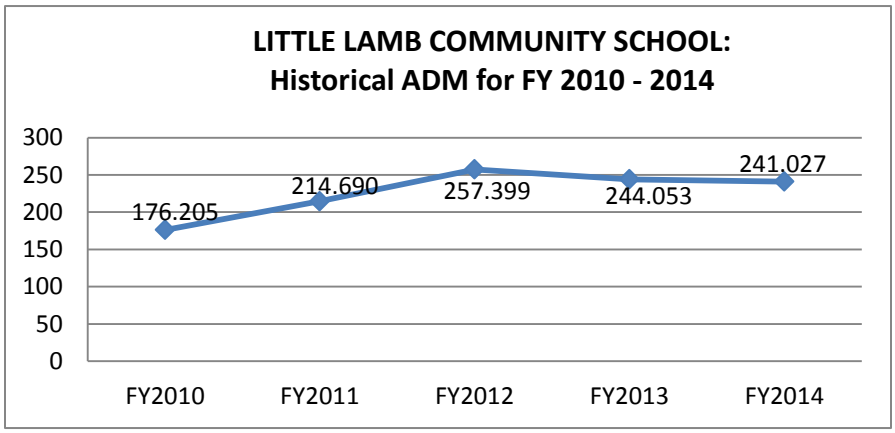
Renewal Executive Summary

Performance Summary

Little Lamb Community School met the Board's academic performance expectations as set forth in the Performance Framework adopted by the Board and was waived from submitting the Academic Performance Section of the renewal application. The charter holder did not meet the financial performance expectations of the Board as set forth in the Performance Framework and was required to submit a financial performance response. Staff's evaluation of the response resulted in zero "Acceptable" and three "Not Acceptable" determinations. The charter holder did not have compliance matters. The charter holder's organizational membership on file with the Board was not consistent with the information on file with the Arizona Corporation Commission and the charter holder was required to submit the Organizational Membership portion of the Detailed Business Plan Section of the renewal application. The renewal application package submitted by the charter holder provides evidence of organizational membership alignment as required in the application.

Profile

Little Lamb Community School operates one school serving grades K-8. The graph below shows the charter holder's actual 100th day average daily membership (ADM) for fiscal years 2010-2014.



A dashboard representation of Mission Montessori Academy's academic outcomes, based upon the indicators and measures adopted by the Board, is provided below.

Academic Performance

NO PERMISSION TO EDIT

Mission Montessori Academy

		2012 Traditional Elementary School (K-8)			2013 Traditional Elementary School (K to 8)		
1. Growth		Measure	Points Assigned	Weight	Measure	Points Assigned	Weight
1a. SGP	Math	58	75	12.5	61	75	12.5
	Reading	55	75	12.5	67	100	12.5
1b. SGP Bottom 25%	Math	57.5	75	12.5	40	50	12.5
	Reading	54	75	12.5	59	75	12.5
2. Proficiency		Measure	Points Assigned	Weight	Measure	Points Assigned	Weight
2a. Percent Passing	Math	87 / 66.1	75	7.5	81.6 / 65.3	75	7.5
	Reading	94 / 77	100	7.5	86.2 / 78.1	100	7.5
2b. Composite School Comparison	Math	14.7	75	7.5	5.6	75	7.5
	Reading	11.4	75	7.5	8.4	75	7.5
2c. Subgroup ELL	Math	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0
2c. Subgroup FRL	Math	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0
2c. Subgroup SPED	Math	75 / 32.3	100	7.5	44.4 / 28.1	75	7.5
	Reading	67 / 39.1	75	7.5	72.2 / 38.6	75	7.5
3. State Accountability		Measure	Points Assigned	Weight	Measure	Points Assigned	Weight
3a. State Accountability		A	100	5	A	100	5
Overall Rating		Overall Rating			Overall Rating		
Scoring for Overall Rating 89 or higher: Exceeds Standard <89, but > or = to 63: Meets Standard <63, but > or = to 39: Does Not Meet Standard Less than 39: Falls Far Below Standard		78.12		100	78.12		100

I. Success of the Academic Program

The academic performance of the school operated by the charter holder meets the Board's academic performance expectations set forth in the performance framework adopted by the Board. Therefore, the charter holder was not required to submit a Demonstration of Sufficient Progress.

II. Viability of the Organization

The charter holder did not meet the Board's financial performance expectations based on the fiscal year 2013 audit. The following table includes the charter holder's financial data and financial performance for the last three audited fiscal years. According to the fiscal year 2013 audit, the charter holder has access to a line of credit. However, the audit did not disclose the credit line amount, but only the amount owed. Therefore, no amount was entered in the "Other Liquidity" line item for fiscal year 2013.

Little Lamb Community School

Financial Data				
	2013	2012	2011	
Statement of Financial Position				2010
Cash	$613,554	$616,183	$364,701	$164,311
Unrestricted Cash	$580,639	$614,408	$364,701	
Other Liquidity	-			
Total Assets	$848,745	$841,383	$597,874	
Total Liabilities	$176,422	$89,772	$80,483	
Current Portion of Long-Term Debt & Capital Leases	-	-	-	
Net Assets	$672,323	$751,611	$517,391	
Statement of Activities				
Revenue	$2,062,733	$2,071,858	$1,791,670	
Expenses	$2,142,021	$1,837,638	$1,614,229	
Net Income	($79,288)	$234,220	$177,441	
Change in Net Assets	($79,288)	$234,220	$177,441	
Financial Statements or Notes				
Depreciation & Amortization Expense	$39,281	$18,743	$18,712	
Interest Expense	-	-	-	
Lease Expense	$310,107	$198,988	$212,258	

Financial Performance				
	2013	2012	2011	3-yr Cumulative
Near-Term Indicators				
Going Concern	No	No	No	N/A
Unrestricted Days Liquidity*	98.94	122.04	82.46	N/A
Default	No	No	No	N/A
Sustainability Indicators				
Net Income	($79,288)	$234,220	$177,441	N/A
Cash Flow	($2,629)	$251,482	$200,390	$449,243
Fixed Charge Coverage Ratio	0.87	2.27	1.92	N/A

* For fiscal years 2011 and 2012, the field reflects the charter holder's performance under the financial framework's previous "Unrestricted Days Cash" measure.

The charter holder was required to submit a financial performance response based on the fiscal year 2013 audit (portfolio: d. Financial Response). Staff's evaluation of the financial performance response resulted in zero "Acceptable" and three "Not Acceptable" determinations (portfolio: c. Financial Response Evaluation).

III. Adherence to the Terms of the Charter

A. Compliance Matters Requiring Board or Other Agency Action

Over the past five years, there were no items to report.

B. Other Compliance Matters

Over the past five years, there were no items to report.

C. Charter Holder's Organizational Membership

Because the organizational membership on file with the Board was not consistent with the information on file with the Arizona Corporation Commission, the charter holder was required to submit the charter holder's Organizational Membership portion of the Detailed Business Plan Section. In the renewal application, the charter holder provided evidence of the appropriate filing that aligns organizational membership on file with the Board and the Arizona Corporation Commission.

Board Options

Option 1: The Board may approve the renewal. Staff recommends the following language provided for consideration: Renewal is based on consideration of academic, fiscal and contractual compliance of the charter holder. In this case, the charter holder meets the academic performance expectations set forth in the Board's performance framework. There is a record of past contractual noncompliance which has been reviewed. With that taken into consideration as well as all information provided to the Board for consideration of this renewal application package and during its discussion with representatives of the charter holder, I move to approve the request for charter renewal and grant a renewal contract to Little Lamb Community School.

Option 2: The Board may deny the renewal. The following language is provided for consideration: Based upon a review of the information provided by the representatives of the charter holder and the contents of the application package which includes the academic performance, the fiscal compliance, and legal and contractual compliance of the charter holder over the charter term, I move to deny the request for charter renewal and to not grant a renewal contract for Little Lamb Community School. Specifically, the charter holder, during the term of the contract, failed to meet the obligations of the contract or failed to comply with state law when it: (Board member must specify reasons the Board found during its consideration.)