

Procurement Laws Exception Amendment Request

Charterholder Info

Charter Holder

Name:
Leman Academy of Excellence,
Inc.

CTDS:
10-87-38-000

Mailing Address:
6601 East Grant Road
Suite 101
Tucson, AZ 85715
> [View detailed info](#)

Representative

Name:
Dennis OReilly

Phone Number:
5208865354

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Procurement Laws Exception

Please Note

Charter operators granted an exception to local and state procurement regulations under A.R.S. §15-183(E)(6) are still required to satisfy the federal procurement requirements as a condition to the receipt of certain federal funds.

Attachments

Board Minutes –  [Download File](#)

Complete policy for procuring goods and services –  [Download File](#)

Additional Information*

No documents were uploaded.

Signatures

Charter Representative Signature
Dennis OReilly 06/25/2015

USFRCS Exception Amendment Request

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USFRCS Exception

All exceptions to the USFRCS will include:

Charter Holder must utilize Generally Accepted Accounting Principles

The Charter Holder is **NOT** exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board of Charter Schools, the Auditor General, and the Arizona Department of Education

The Charter Holder is responsible for any "cross-walks" necessary to complete reporting requirements.

Attachments

Board Minutes –  [Download File](#)

Complete policy for accounting –  [Download File](#)

Additional Information*

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Signatures

Charter Representative Signature
Dennis O'Reilly 06/25/2015

**LEMAN ACADEMY OF EXCELLENCE
Board Meeting**

**May 18, 2015
10:00 AM
6601 East Grant Road, Suite 101**

Minutes

Members Present- Kevin Leman Dennis O'Reilly Lynne Houlton Wendell Neal	Members Absent- Burney Starks
Agenda Item A: Roll Call	Kevin Leman called the roll and confirmed a quorum.
Agenda Item B: Call to the Public	No individuals addressed the Board.
Agenda Item C: Report of Activities	Dennis O'Reilly gave a report of the activities that have transpired since the last Board meeting. The enrollment numbers for the school are holding steady above 600 students and he anticipates that level of registration will continue. Dennis O'Reilly also announced that he had completed hiring all of the teachers and administrative staff who will be needed to open the school in August.
Agenda Item D: Proposed Accounting Policy Procedures (attached)	All present discussed the proposed accounting policy procedures. Motion Kevin Leman made the motion to approve the proposed accounting policy procedures. Lynne Houlton seconded the motion. Motion passed unanimously

<p>Agenda Item E: Proposed Procurement Policy Procedures (attached)</p>	<p>All present discussed the proposed procurement policy procedures.</p> <p style="text-align: center;">Motion</p> <p>Kevin Lemman made the motion to approve the procurement policy procedures.</p> <p>Lynne Houlton seconded the motion.</p> <p>Motion passed unanimously</p>
<p>Agenda Item F: Proposed Change to Charter Application</p>	<p>All present discussed the proposed change to the Charter Application. It was suggested that it would be better from the standpoint of the school's finances to open the 7th and 8th grades next year (August 2016) as opposed to opening 7th grade in 2016 and 8th grade in 2017.</p> <p style="text-align: center;">Motion</p> <p>Kevin Lemman made the motion to approve the proposed change to the Charter Application.</p> <p>Lynne Houlton seconded the motion.</p> <p>Motion passed unanimously</p>
<p>Agenda Item G: Adjournment</p>	<p>The meeting was adjourned at 11:48 AM.</p>



PROCUREMENT POLICY

Leman Academy of Excellence will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). Any procurement of goods and services shall be made by the procurement officer/authorized agent, in the best interest of the school, upon considering the totality of the circumstances surrounding the procurement, which may include but not be limited to, price, quality, availability, timelines, reputation and prior dealings.

Leman Academy of Excellence shall not purchase any goods or services from any member of the governing board, an immediate family member of any member of the governing board nor from any entity in which any member of the governing board or an immediate family member of a governing board member may benefit from such a procurement, unless authorized by the governing board after a full disclosure of the potential benefits, and after the consideration set forth in paragraph 1 above.

Leman Academy of Excellence understands that the policy cited above applies to purchases made using non-federal funds. As a condition of the receipt of certain federal funds, federal procurement requirements still apply.



ACCOUNTING POLICY

Leman Academy of Excellence will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.