

Arizona State Board for Charter Schools

1700 W. Washington St., Room 164, Phoenix, AZ 85007

(602) 364-3080 Fax (602) 364-3089

www.asbcs.az.gov

RECEIVED

JUN 28 2010

USFRCS EXCEPTION AMENDMENT REQUEST

(Charter Holder Name) Leading Edge Academy Maricopa (CTDS) 118708000

(Charter Holder Mailing Address) 459 N Gilbert Road #A140

(City, State) Gilbert, AZ (Zip) 85234

(Charter Representative's Name) Ron Body

(Phone Number) 480-633-0414 (Fax Number) 480-558-7038

Failure to submit all required documentation will result in the Amendment Request being returned without being processed. Faxed copies will not be accepted. Please send originals.

- ⚡ Exception to the USFRCS – (This exception will not be granted to State Board of Education sponsored charter schools)

Included are the following:


- Board minutes approving the change (If the body is subject to Open Meeting Law, minutes must comply with ARS §38-431.01)
- Complete policy for accounting (sample policy available on the ASBCS website)

All exceptions to the USFRCS will include:

- Charter Holder must utilize Generally Accepted Accounting Principles
- The Charter Holder is **NOT** exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board for Charter Schools, the Auditor General, and the Arizona Department of Education
- The Charter Holder is responsible for any “cross-walks” necessary to complete reporting requirements

The Arizona State Board for Charter Schools and Leading Edge Academy Maricopa Charter Holder), herein agree to amend the terms of the charter contract as follows: *adopt alternate accounting practices as described in attached form.*

In witness whereof, Charter Holder has signed this contract amendment as of this *24* day of *June*, 20 *10*, and the State Board for Charter Schools has signed this contract amendment as of this ____ day of ____, 20__, to take effect at such time as it is signed by both parties.



Charter Representative Signature

Representative Signature for the Arizona State Board for Charter Schools

Minutes

June 23, 2010

Leading Edge Academy Maricopa
Board of Directors

The Leading Edge Academy Maricopa Charter School Board of Directors was held at Leading Edge Academy District Office, 459 N Gilbert Road #A140, Gilbert, Arizona. The meeting commenced at 1:02 PM.

All items on this agenda are open for discussion and possible action, including reports and action items.

CALL TO ORDER 1:02 PM

ROLL CALL: Ron Body, Matthew Reese (via phone) and Jonathan Johnson all present

It was noted a quorum was present.

It was noted no Public was present.

GENERAL SESSION

1. **Approval of Minutes from April 14, 2010** Jon motioned we accept the 4/14/10 minutes. Ron 2nd, carried 3-0
2. **Director's Report:** Discussed current enrollment numbers and marketing efforts. Jon estimated around 85 enrolled already and 55 have completed the interview and paper work process.
3. **School Financials Review and Approval:** Ron presented the current financial statements and the expenditures for the 4th quarter. After review, Mat motioned to approve the expenditures, Jon 2nd, carried 3-0.
4. **Approval of Proposed FY2011 Budget:** There was a thorough review and discussion of the proposed budget for FY2011. Mat motioned to approve the proposed budget as presented, Jon seconded the motion. Motion carried 3-0.
5. **SPeD best Practices Approval:** The governing board presented the Best Practice in Special Education and Behavior Management for public review and comment. It was noted there was no public present. The governing board discussed adopting the recommendations. Ron proposed that a task force be convened to further investigate the Best Practices and report back to the Board at a future meeting. The Task Force to include at least Ron, a Special Education member, and another member. Jon 2nd, passed 3-0
6. **Adoption of Accounting Policy and Exception to USFRCS Amendment Form** The "Alternate Accounting Practices" policy was reviewed and discussed. Jon motioned to adopt the policy and to approve the USFRCS Exception Amendment Request form. Ron 2nd, carried 3-0.
7. **Adoption of Procurement Policy and Exception to Procurement Law Amendment Form** The "Procurement" policy was reviewed and discussed. Jon motioned to adopt the policy and to approve the Procurement Laws Exception Amendment Request form. Ron 2nd, carried 3-0.
8. **Employee Remuneration Scale FY 2011 Adoption and Employee Offers** The proposed Employee Remuneration Scale was reviewed and discussed. The Board also reviewed the Employee Offers of Employements to date. Ron motioned to approve the Employee Remuneration Scale and the Employee Offers. Mat 2nd, carried 3-0
9. **2010 – 2011 Calendar approval :** The proposed calendar was reviewed. Jon asked if it was aligned closely with MUSD or with other Leading Edge Schools. Ron said it was aligned with Leading Edge Schools. The benefits of aligning with MUSD schools was discussed and it was determined to consider for future school years. Jon motioned to adopt the calendar as proposed 2010-2011 school calendar, Ron seconded the motion. Motion carried 3-0.

5. Adjournment

Being no public present and no further business, Ron motioned to adjourn at 1:18 PM, Jon 2nd, carried 3-0.

Leading Edge Academy Maricopa Alternate Accounting Practices

Leading Edge Academy Maricopa charter school will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.

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PROCUREMENT LAWS EXCEPTION AMENDMENT REQUEST

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(CTDS) 118708000

(Charter Holder Mailing Address) 459 N Gilbert Road #A140

(City, State) Gilbert, AZ (Zip) 85234

(Charter Representative's Name) Ron Body

(Phone Number) 480-633-0414 (Fax Number) 480-558-7038

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⚡ Exception to the Procurement Laws – (This exception will not be granted to State Board of Education sponsored charter schools)

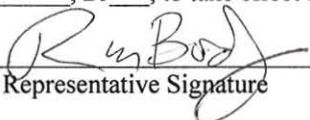
Included are the following:

- Board minutes approving the change (If the body is subject to Open Meeting Law, minutes must comply with ARS §38-431.01)
- Complete policy for procuring goods and services (sample policy available on the ASBCS website)

PLEASE NOTE: Charter operators granted an exception to local and state procurement regulations under A.R.S. §15-183(E)(6) are still required to satisfy the federal procurement requirements as a condition to the receipt of certain federal funds.

The Arizona State Board for Charter Schools and Leading Edge Academy Maricopa (Charter Holder), herein agree to amend the terms of the charter contract as follows: Exempt from federal procurement laws upon Board approval of the Procurement Policy (see attached).

In witness whereof, Charter Holder has signed this contract amendment as of this 24 day of June, 20 10, and the State Board for Charter Schools has signed this contract amendment as of this _____ day of _____, 20 __, to take effect at such time as it is signed by both parties.



Charter Representative Signature

Representative Signature for the Arizona State Board for Charter Schools

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Board of Directors

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Leading Edge Academy Maricopa Procurement Policy

Leading Edge Academy Maricopa charter school will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). Any procurement of goods and services shall be made by the procurement officer/authorized agent, in the best interest of the school, upon considering the totality of the circumstances surrounding the procurement, which may include but not be limited to, price, quality, availability, timelines, reputation and prior dealings.

Leading Edge Academy Maricopa charter school shall not purchase any goods or services from any member of the governing board, an immediate family member of any member of the governing board nor from any entity in which any member of the governing board or an immediate family member of a governing board member may benefit from such a procurement, unless authorized by the governing board after a full disclosure of the potential benefits, and after the consideration set forth in paragraph 1 above.

Leading Edge Academy Maricopa charter school understands that the policy cited above applies to purchases made using non-federal funds. As a condition of the receipt of certain federal funds, federal procurement requirements still apply.