

USFRCS Exception Amendment Request

Charterholder Info

Charter Holder

Name:
La Tierra Community School,
Inc.

CTDS:
13-85-03-000

Mailing Address:
124 N. Virginia St.
Prescott, AZ 86301
> [View detailed info](#)

Representative

Name:
Anita Fernandez

Phone Number:

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USFRCS Exception

All exceptions to the USFRCS will include:

Charter Holder must utilize Generally Accepted Accounting Principles

The Charter Holder is **NOT** exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board of Charter Schools, the Auditor General, and the Arizona Department of Education

The Charter Holder is responsible for any "cross-walks" necessary to complete reporting requirements.

This exception will not be granted to State Board of Education sponsored charter schools

Attachments

Board Minutes –  [Download File](#)

Complete policy for accounting –  [Download File](#)

Additional Information*

No documents were uploaded.

Signatures

Charter Representative Signature
Anita Fernandez 03/19/2012

La Tierra Community School

Monthly Meeting of the Board of Directors

Tuesday, November 8, 2011

Present: Anita Fernández, Chuck Dorsey, Jamie Bjune

Via phone: Dave DenHartog

Absent: Jen Hawley

Staff: Charles Mentken

Guests: Nancy Baker, Jordana DeZeeuw Spencer, Claudina Douglas

- I. Call to Order: Anita Fernández facilitating
- II. Community Forum: No one present
- III. Decide on Board Agenda: One correction to agenda item VII., 4. – Changed to Vote to approve an exemption to USFRCS.
- IV. Approval of 10-4-11 minutes: Jamie moved to approve the minutes from 10-4-11; Anita seconded; Approved 4-0-0.
- V. AZCSP Award Update: La Tierra Community School has been awarded \$230k for this year and is eligible for that amount for two additional years. Anita distributed copies of the grant proposal
- VI. Director's Report: Charles gave the Director's Report. Claudina reported on the school's financials.
- VII. Board Business and Related Actions
 1. Update and consider facilities options for 2012-2013: The Board discussed 3 options for acquiring a new facility. Discuss fundraising for the 4-5 classroom/sublease: 4-5 parents are meeting to discuss fundraising tomorrow.
 2. Vote to approve amending LTCS's charter to add grades 4-8: Anita moved to approve an amendment of the charter to include grades 4-8; Chuck seconded; Approved 3-0-0.
 3. Vote to approve an exemption to USFRCS: Jamie moved to approve a request for an exemption to USFRCS; Anita seconded; Approved 3-0-0.
 4. Board membership:
 - Dave DenHartog submitted a letter of resignation from the board due to a conflict of interest with his role as the EL representative. Anita moved to accept Dave's resignation; Jamie seconded; Approved 3-0-0.
 - Anita recommended Jordana DeZeeuw Spencer as a board member. Chuck seconded. Approved 3-0-0.
- VIII. Motion to adjourn: Anita moved to adjourn. Chuck seconded. Meeting adjourned at 7:00 p.m.



La Tierra Community School Accounting Policy

La Tierra Community School will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.