Applicant Name: **John Hancock Academy**

Provide Assumptions by Line		First Year				Second Year				Third Year		
STUDENT COUNT				**350.00**				**510.00**				**570.00**
Number of Students (Budget based on ADM)				**305.00**				**450.00**				**495.00**
% of Full Enrollment Budget Based On 100%				**100.00%**				**100.00%**				**100.00%**
CARRYOVER *(Balance from Start-Up Budget in year 1 or previous year)*				**$ 7,150**				**$ 24,099**				**$ 49,722**
REVENUE				**$ Amount**				**$ Amount**				**$ Amount**
State Funding (Equalization Assistance)				$ 1,867,421				$ 2,690,029				$ 2,940,944
Secured Funds - Private Donations												
Secured Funds - Loans												
Secured Funds - Other												
Total Revenue				**$ 1,867,421**				**$ 2,690,029**				**$ 2,940,944**
Administration, Instruction, & Support (AIS) EXPENDITURES	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**
(add lines as necessary)												
Salaries			12%				12%				12%	
Executive Director (CEO)	0.25	$ 60,000	$ 1,800	$ 16,800	1.00	$ 61,800	$ 7,416	$ 69,216	1.00	$ 63,654	$ 7,638	$ 71,292
School Principal	1.00	$ 55,000	$ 6,600	$ 61,600	1.00	$ 56,650	$ 6,798	$ 63,448	1.00	$ 58,350	$ 7,002	$ 65,351
Assistant Principal/Curriculum Coordinator	1.00	$ 45,000	$ 5,400	$ 50,400	1.00	$ 46,350	$ 5,562	$ 51,912	1.00	$ 47,741	$ 5,729	$ 53,469
Teacher-Regular Education	14.00	$ 34,000	$ 57,120	$ 533,120	19.00	$ 35,020	$ 79,846	$ 745,226	21.00	$ 36,071	$ 90,898	$ 848,381
Teacher-Special Education	0.50	$ 38,000	$ 2,280	$ 21,280	1.00	$ 39,140	$ 4,697	$ 43,837	1.00	$ 40,314	$ 4,838	$ 45,152
Arts/Music Teacher	0.50	$ 34,000	$ 2,040	$ 19,040	0.50	$ 35,020	$ 1,142	$ 18,652	1.00	$ 36,071	$ 4,328	$ 40,399
Paraprofessional Teachers (Aids)	9.50	$ 22,000	$ 25,080	$ 234,080	13.00	$ 22,660	$ 35,350	$ 329,930	15.00	$ 23,340	$ 42,012	$ 392,109
Before/After School Program Coordinator	0.25	$ 25,000	$ 750	$ 7,000	0.50	$ 25,750	$ 1,545	$ 14,420	1.00	$ 26,523	$ 3,183	$ 29,705
Business Manager	1.00	$ 45,000	$ 5,400	$ 50,400	1.00	$ 46,350	$ 5,562	$ 51,912	1.00	$ 47,741	$ 5,729	$ 53,469
Office Manager	0.50	$ 28,000	$ 1,680	$ 15,680	1.00	$ 28,840	$ 3,461	$ 32,301	1.00	$ 29,705	$ 3,565	$ 33,270
Registrar/Attendance Clerk	0.50	$ 25,000	$ 1,500	$ 14,000	1.00	$ 25,750	$ 3,090	$ 28,840	1.00	$ 26,523	$ 3,183	$ 29,705
School Busing Coordinator	-	$ 30,000	$ -	$ -	0.50	$ 30,900	$ 1,854	$ 17,304	0.50	$ 31,827	$ 1,910	$ 17,823
School Facility Maintenance	-	$ 30,000	$ -	$ -	0.50	$ 30,900	$ 1,854	$ 17,304	0.50	$ 31,827	$ 1,910	$ 17,823
Employee Benefits			8%	$ 61,622			8%	$ 89,704			8%	$ 98,859
Employee Insurance (if applicable)				$ -				$ -				$ -
Office Supplies (Paper, Postage, etc.)				$ 7,500				$ 7,500				$ 7,500
Instructional Consumables				$ 33,250				$ 53,550				$ 59,850
Membership Dues, Registrations, & Travel				$ 2,000				$ 1,850				$ 1,850
Contracted Services (AIS)				$ 32,000				$ 35,000				$ 30,000
Contracted Services (Special Education)				$ 50,000				$ 65,000				$ 65,000
Curriculum & Resource Materials				$ 73,500				$ 58,600				$ 47,600
Library Resources/Software				$ 8,000				$ 8,500				$ 8,500
SAIS Software				$ 1,000				$ 10,500				$ 10,500
Auditor Fees				$ 9,500				$ 11,000				$ 11,000
Other				$ 1,500				$ 1,500				$ 1,500
Total Administration, Instruction, & Support				**$ 1,303,272**				**$ 1,827,005**				**$ 2,040,108**

Operations & Maintenance (O&M) EXPENDITURES				**Total**				**Total**				**Total**
(add lines as necessary)												
Supplies				$ 12,000				$ 26,400				$ 26,400
Marketing/Advertising				$ 5,000				$ 25,500				$ 25,500
Contracted Services - O&M				$ 27,500				$ 35,000				$ 27,500
Building Rent/Lease/Loan				$ 306,000				$ 522,000				$ 532,440
Building Improvements:				$ 500				$ 500				$ 500
Land & Improvements				$ 500				$ 500				$ 500
Fees/Permits				$ 4,500				$ 4,500				$ 4,500
Property/Casualty Insurance				$ 4,500				$ 4,500				$ 4,500
Liability Insurance				$ 12,000				$ 15,000				$ 15,000
Utilities (Electric, Gas, Water, Waste)				$ 18,000				$ 23,400				$ 23,400
Phone/Communications/Internet Connectivity				$ 14,400				$ 21,600				$ 21,600
Transportation				$ 60,000				$ 64,000				$ 64,000
Food Service				$ 7,500				$ 7,500				$ 7,500
Student Furniture & Other Equipment				$ 15,000				$ 15,000				$ 7,500
Office Furniture & Other Equipment				$ 7,500				$ 7,500				$ 7,500
Student Technology Equipment				$ 36,000				$ 45,000				$ 45,000
Office Technology Equipment				$ 8,800				$ 12,000				$ 6,400
Other Leases (Security, Copiers, etc.)				$ 6,000				$ 6,000				$ 6,000
Loan Repayment				$ -				$ -				$ -
Other				$ 1,500				$ 1,500				$ 1,500
Total Operations & Maintenance				**$ 547,200**				**$ 837,400**				**$ 827,240**
Total Expenditures				**$ 1,850,472**				**$ 2,664,405**				**$ 2,867,348**
Total Revenues				**$ 1,874,571**				**$ 2,714,128**				**$ 2,990,666**
Budget Balance (=Revenues-Expenditures)				**$ 24,099**				**$ 49,722**				**$ 123,318**