Five-Year Interval Report

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Arizona State Board for Charter Schools

Renewal Summary Review

Interval Report Details

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Report Date:	05/09/2014	**Report Type:**	Renewal

Charter Contract Information

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Charter Corporate Name:	James Madison Preparatory School		
Charter CTDS:	07-87-95-000	**Charter Entity ID:**	79063
Charter Status:	Open	**Contract Effective Date:**	07/01/2000
Authorizer:	ASBCS	**Contractual Days:**	
Number of Schools:	1	• **James Madison Preparatory School**: 189	
Charter Grade Configuration:	7-12	**Contract Expiration Date:**	06/30/2015
FY Charter Opened:	—	**Charter Signed:**	05/24/2000
Charter Granted:	09/13/1999	**Corp. Commission Status**	Charter Holder is in Good Standing
Corp. Commission File #	0880054-3	**Corp. Type**	Non Profit
Corp. Commission Status Date	05/12/2011	**Charter Enrollment Cap**	225

Charter Contact Information

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Mailing Address:	5815 South McClintock Tempe, AZ 85283	**Website:**	http://www.madisonprep.org
Phone:	480-345-2306	**Fax:**	480-345-0059
Mission Statement:	Challenge committed students with a robust traditional education, emphasizing America's history and system of government. The School combines a classical course of study with a real world knowledge and skills. Preparing to embrace their future as citizens and leaders, these young stewards of our national heritage will discover freedom's promise and the necessity of sound character. Promoting America's Virtues-Self-reliance, Honesty, Integrity, Courage, Respectfulness, Strong Work Ethic, and Responsibility.		

Charter Representatives:	**Name:**	**Email:**	**FCC Expiration Date:**
1.)	Mr. David Batchelder	dbatchelder@madisonprep.org	—

Academic Performance - James Madison Preparatory School

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School Name:	James Madison Preparatory School	**School CTDS:**	07-87-95-201
School Entity ID:	79113	**Charter Entity ID:**	79063
School Status:	Open	**School Open Date:**	08/13/2003
Physical Address:	5815 S. McClintock Dr. Tempe, AZ 85283	**Website:**	_
Phone:	480-345-2306	**Fax:**	480-345-0059
Grade Levels Served:	7-12	**FY 2013 100th Day ADM:**	186.498

Academic Performance Per Fiscal Year

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James Madison Preparatory School

		2012 Traditional K-12 School (7-12)			2013 Traditional K-12 School (7 to 12)		
1. Growth		**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**
1a. SGP	**Math**	51.5	75	10	46	50	10
	Reading	55.5	75	10	51	75	10
1b. SGP Bottom 25%	**Math**	50.5	75	10	35	50	10
	Reading	49	50	10	62	75	10
2. Proficiency		**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**
2a. Percent Passing	**Math**	80 / 60.2	75	11.25	76.8 / 61.5	75	11.25
	Reading	94 / 78	100	11.25	95.8 / 80.2	100	11.25
2b. Composite School Comparison	**Math**	13.1	75	8.75	2.9	75	8.75
	Reading	10.9	75	8.75	6.4	75	8.75
2c. Subgroup ELL	**Math**	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0
2c. Subgroup FRL	**Math**	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0
2c. Subgroup SPED	**Math**	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0
3. State Accountability		**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**
3a. State Accountability		A	100	5	B	75	5
4. Graduation		**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**
4a. Graduation		94	100	15	94	100	15
Overall Rating		**Overall Rating**			**Overall Rating**		
Scoring for Overall Rating 89 or higher: Exceeds Standard <89, but > or = to 63: Meets Standard		77.5		100	76.56		100

<63, but > or = to 39: Does Not Meet Standard Less than 39: Falls Far Below Standard				

Save

Financial Performance

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Charter Corporate Name: James Madison Preparatory School

Charter CTDS: 07-87-95-000 **Charter Entity ID:** 79063

Charter Status: Open **Contract Effective Date:** 07/01/2000

Financial Performance - Fiscal Year 2013 Audit

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James Madison Preparatory School

Near-Term Indicators

Going Concern	No	Meets
Unrestricted Days Liquidity	17.30	Does Not Meet
Default	No	Meets

Sustainability Indicators

Note: Negative numbers are indicated below by parentheses.

Net Income	($44,256)	Does Not Meet
Fixed Charge Coverage Ratio	0.66	Does Not Meet
Cash Flow (3-Year Cumulative)	$25,281	Meets

Cash Flow Detail by Fiscal Year	FY 2013	FY 2012	FY 2011
	$30,680	($128,761)	$123,362

Does Not Meet Board's Financial Performance Expectations

Charter/Legal Compliance

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Charter Corporate Name: James Madison Preparatory School

Charter CTDS: 07-87-95-000 **Charter Entity ID:** 79063

Charter Status: Open **Contract Effective Date:** 07/01/2000

Timely Submission of AFR

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Timely Submission of Budget

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Year	Timely
2013	Yes
2012	Yes
2011	Yes
2010	Yes
2009	Yes

Year	Timely
2014	Yes
2013	Yes
2012	Yes
2011	Yes
2010	Yes

Audit Compliance

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Charter Corporate Name: James Madison Preparatory School

Charter CTDS: 07-87-95-000 **Charter Entity ID:** 79063

Charter Status: Open **Contract Effective Date:** 07/01/2000

Timely Submission of Annual Audit

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Year	Timely
2013	Yes
2012	Yes
2011	Yes
2010	Yes
2009	Yes

Audit Issues Requiring Corrective Action Plan (CAP)

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FY	Issue #1	Issue #2
2013	Classroom Site Fund (301) - Repeat	
2012		
2011	Classroom Site Fund (301)	No CAP Fingerprinting
2010		
2009		

Repeat Issues Identified through Audits

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FY	Issue #1	Issue #2
2013	Repeat GAAP Financial Statements	
2012	Repeat GAAP Financial Statements	
2011	Repeat GAAP Financial Statements	
2010	Repeat GAAP Financial Statements	
2009	Repeat GAAP Financial Statements	Repeat Accounting Records