

Arizona State Board for Charter Schools

1700 W. Washington St., Room 164, Phoenix, AZ 85007

(602) 364-3080 Fax (602) 364-3089

www.asbcs.az.gov

RECEIVED JUN 23 2009

USFRCS EXCEPTION AMENDMENT REQUEST

(Charter Holder Name) Research Based Education Corporation (CTDS) 07-85-60-000

(Charter Holder Mailing Address) 2301 W Dunlap Avenue - 202

(City, State) Phoenix, Arizona (Zip) 85021

(Charter Representative's Name) Richard Hay

(Phone Number) 602.920.8253 (Fax Number) 602.944.4533

Failure to submit all required documentation will result in the Amendment Request being returned without being processed. Faxed copies will not be accepted. Please send originals.

- ✦ Exception to the USFRCS – (This exception will not be granted to State Board of Education sponsored charter schools)

Included are the following:

- Board minutes approving the change (minutes must comply with Open Meeting Law ARS §38-431.01)
- Complete policy for accounting (sample policy available on the ASBCS website)

All exceptions to the USFRCS will include:

- Charter Holder must utilize Generally Accepted Accounting Principles
- The Charter Holder is **NOT** exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board for Charter Schools, the Auditor General, and the Arizona Department of Education
- The Charter Holder is responsible for any “cross-walks” necessary to complete reporting requirements

The Arizona State Board for Charter Schools and Research Based Education Corporation (Charter Holder), herein agree to amend the terms of the charter contract as follows:

In witness whereof, Charter Holder has signed this contract amendment as of this 11th day of June, 2009, and the State Board for Charter Schools has signed this contract amendment as of this ____ day of ____, 200__, to take effect at such time as it is signed by both parties.


Charter Representative Signature

Representative Signature for the Arizona State Board for Charter Schools

9/10/07

RESEARCH BASED EDUCATION CORPORATION

Accounting Policy

Research based Education Corporation will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. Research based Education Corporation will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.

Adopted: June 11, 2009



Authorized Representative

Arizona State Board for Charter Schools

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PROCUREMENT LAWS EXCEPTION AMENDMENT REQUEST

(Charter Holder Name) Research Based Education Corporation (CTDS) 07-85-60-000

(Charter Holder Mailing Address) 2301 W Dunlap Avenue - 202

(City, State) Phoenix, Arizona (Zip) 85021

(Charter Representative's Name) Richard Hay

(Phone Number) 602.920.8253 (Fax Number) 602.944.4533

Failure to submit all required documentation will result in the Amendment Request being returned without being processed. Faxed copies will not be accepted. Please send originals.

↓ Exception to the Procurement Laws – (This exception will not be granted to State Board of Education sponsored charter schools)

Included are the following:

- Board minutes approving the change (minutes must comply with Open Meeting Law ARS §38-431.01)
- Complete policy for procuring goods and services (sample policy available on the ASBCS website)

PLEASE NOTE: Charter operators granted an exception to local and state procurement regulations under A.R.S. §15-183(E)(6) are still required to satisfy the federal procurement requirements as a condition to the receipt of certain federal funds.

The Arizona State Board for Charter Schools and Research Based Education Corporation (Charter Holder), herein agree to amend the terms of the charter contract as follows:

In witness whereof, Charter Holder has signed this contract amendment as of this 11th day of June, 2009, and the State Board for Charter Schools has signed this contract amendment as of this ____ day of ____, 200__, to take effect at such time as it is signed by both parties.



Charter Representative Signature

Representative Signature for the Arizona State Board for Charter Schools

RESEARCH BASED EDUCATION CORPORATION

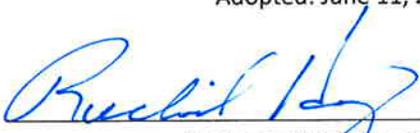
Procurement Policy

Research based Education Corporation will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). Any procurement of goods and services shall be made by the procurement officer/authorized agent, in their best judgment, upon considering the totality of the circumstances surrounding the procurement, which may include but not be limited to, price, quality, availability, timelines, reputation and prior dealings

Research based Education Corporation shall not purchase any goods or services from any member of the governing board, an immediate family member of any member of the governing board nor from any entity in which any member of the governing board or an immediate family member of a governing board member may benefit from such a procurement, unless authorized by the governing board after a full disclosure of the potential benefits, and after the consideration set forth in paragraph 1 above.

Research based Education Corporation understands that the policy cited above applies to purchases made using non-federal funds. As a condition of the receipt of certain federal funds, federal procurement requirements still apply.

Adopted: June 11, 2009


Authorized Representative



Paulden Community School

A Research Based Education Corporation Public Charter School

NOTICE OF PUBLIC REGULAR MEETING

AGENDA

Thursday, June 11, 2009

1. Call to Order

The President will call the meeting to order.

Curt Porter called the meeting to order.

Present:

Curt Port

Richard Hay (via phone)

James Sexton (via phone)

Absent:

Marv Lamer

2. Adoption of Agenda

The Board will now approve the formal agenda.

Curt Porter moved to approve the agenda.

Jim Sexton seconded the motion.

Motion passes unanimously.

3. Audience of Citizens – Legal A.R.S. §38-431.02 G & H

At this time, the President of the Board will ask members of the audience if they would like to speak regarding any issue before the Board. No formal action may be taken on any issue unless the item appears on the Agenda. Members of the public wishing to comment on an agenda item may do so at the time the item appears on the agenda. Items not on the agenda may be addressed during the "Audience of Citizens". The Board may respond to criticism, ask that staff review a matter, or place an item on future agenda.

Curt Porter asked if there were individuals seeking to be recognized.

There were no requests.

4. Executive Session

A.R.S. § 38-431.03 permits an executive session or closed meeting to be held for discussion and consideration of any of seven particular subjects. A majority of the members of the Governing Board must vote to convene an executive session during a public meeting held prior to the executive session. The general public is properly excluded from such a session. Only those individuals necessary

to the conduct of such a meeting may be present. All matters discussed in an executive session must be kept confidential by those attending. No vote may be taken during an executive session. Any final action on an item discussed in an executive session must be taken during a public meeting. A.R.S. § 38-431.03.

The purposes for which an executive session discussion may be held are the following:

- A. Personnel matters involving a specific individual.
- B. Confidential records.
- C. Student discipline matters.
- D. Legal advice provided by the public body's attorney.
- E. Discussion of pending or contemplated litigation with the public body's attorney.
- F. Instruction of designated representatives concerning negotiations with employee organizations.
- G. International and interstate negotiations and negotiations by a city or town with a tribal council.
- H. Instruction of designated representatives concerning negotiations for the purchase of real property.

There were no matters before the Board requiring an Executive Session.

5. **Review, Discussion & Possible Action: Exception to the USFRCS**

Richard Hay provided a brief overview of the USFRCS Exception Amendment Request.
Curt Porter moved to approve the Amendment Request.
Jim Sexton seconded the motion.
Motion passes unanimously.

6. **Review, Discussion & Possible Action: Exception to the Procurement Laws**

Richard Hay provided a brief overview of the Procurement Exception Amendment Request.
Curt Porter moved to approve the Amendment Request.
Jim Sexton seconded the motion.
Motion passes unanimously.

7. **Review, Discussion & Possible Action: Approval of Food Service Catering Agreement for 2009/2010**

Curt Porter provided a brief overview of the Food Service Catering Agreement for 2009/2010.
Jim Sexton moved to approve the Amendment Request.
Richard Hay seconded the motion.
Motion passes unanimously.

8. **Adjournment**

Jim Sexton moved to adjourn the meeting.
Richard Hay seconded the motion.
Motion passes unanimously.



Authorized Signature

6/12/09

Date