



Financial Framework: Shaping the Board's Vision

FINANCIAL FRAMEWORK SUBCOMMITTEE MEETING

AUGUST 21, 2018

Shaping the Vision

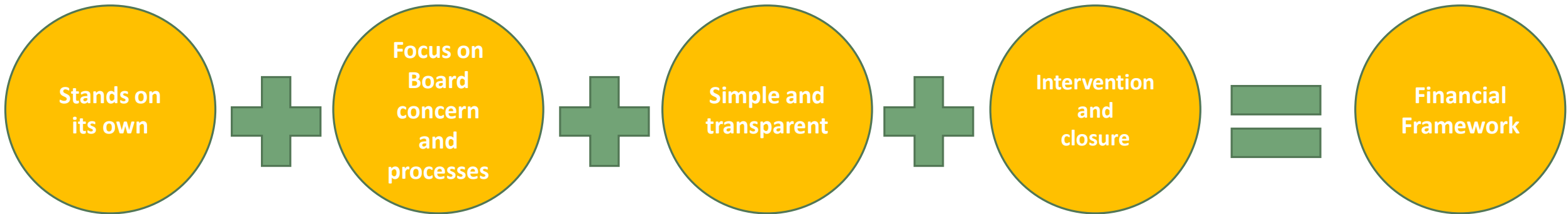
As you begin your discussions of the financial framework, keep in mind..

- How do you define what it means to be a charter school?
- What is the Board's roles in achieving this vision?
- How can the pent up entrepreneurship of educators be brought to bear for students in the financial challenging environment for charter schools?
- Manage your moment: Take stock of where you are now before deciding how to manage it.



Begin with the end in mind

Financial Framework Equation



To assist the Subcommittee in its discussion and determination, Board staff provides the following recommendation:



Begin with the end in mind

- Stands on its own
 - The Financial Framework should stand alone, similar to the Operational and Academic Framework
 - Used for high-stakes decision making
 - Allows Board to take action when a charter is identified as a bottom performer
 - Identifies when a charter is meeting the expectations



Begin with the end in mind

- Focus on Board concern and processes
 - The Financial Framework and Dashboard should clearly indicate when the Board has concerns and when the Board will take action or require interventions
 - The Financial Framework and Dashboard should not make additional distinctions about charters that have not been identified by the Board as having a concern



Begin with the end in mind

- Simple and transparent
 - Articulates the values of its various components
 - Describes how the measures are intended to work together
 - Accessible and easily understood by all
- Interventions
 - Identifies what to review
 - Identifies how often to review

