

Discussion Financial Framework – Summative Performance Ratings

The table below identifies the summative performance ratings developed by the Financial Framework Subcommittee at its October 11, 2018 meeting.

Summative Rating	Description
Good Standing	No measure rated Below Standard and no more than one measure rated Approaches Standard
Adequate Standing	No measure rated Below Standard and two or more measures rated Approaches Standard
Intervention	One or more measures rated Below Standard <u>OR</u> Three consecutive years in Adequate Standing

ACTION REQUESTED

1. Finalize the financial framework’s summative performance ratings.
2. Make a recommendation to the full Board on the adoption of the summative performance ratings for inclusion in the Board’s Financial Performance Framework.