

USFRCS Exception Amendment Request

Charterholder Info

Charter Holder

Name:
Incito Schools

CTDS:
07-82-10-000

Mailing Address:
P.O. Box 7470
Goodyear , AZ 85338
> [View detailed info](#)

Representative

Name:
Amanda Jelleson

Phone Number:
000-000-0000

Downloads

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USFRCS Exception

All exceptions to the USFRCS will include:


Charter Holder must utilize Generally Accepted Accounting Principles

The Charter Holder is **NOT** exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board of Charter Schools, the Auditor General, and the Arizona Department of Education

The Charter Holder is responsible for any "cross-walks" necessary to complete reporting requirements.

Attachments

Board Minutes –  [Download File](#)

Complete policy for accounting –  [Download File](#)

Additional Information*

No documents were uploaded.

Signatures

Charter Representative Signature
Amanda Jelleson 06/30/2015

Agenda: Incito Schools Board of Directors

Regular Meeting

November 5, 2014 @ 5:00pm

877 North Sarival Road

Goodyear, AZ 85338

Telephonic Board Meeting

Access Number: 1-800-920-7451 Code: 37156591#



The Board reserves the right to change the order of items on the agenda. Items not noted as "possible action items" are presented for review and/or discussion. Items presented for review and/or discussion may result in action taken. The Board may vote to go into Executive Session, which will not be open to the public, to discuss certain matters authorized under ARS§ 38-431.03(A)

| Agenda Item | Action/Minutes |
|---|--|
| <p>I. Opening Items</p> <p>A. Call to Order B. Pledge of Allegiance C. Roll Call D. Public Comments <i>*Speakers are limited to three minutes and a total time set aside for comments is 20 minutes. Those who wish to speak are asked to fill out a public comment card and give it to the Board Secretary.</i></p> | <p>Meeting was called to order by April Castillo, Board President at 5:04pm.</p> <p>All present via telephone conference include April Castillo, Board President; Amanda Jelleson, Board Vice President; Kristina Vasquez, Board Secretary; Board Member Kathleen Kotzbauer, Board Member Ian Casey, and Incito Business Manager, Doug Alf.</p> <p>Public Comments: None.</p> |
| <p>II. Accounting Policy & Procurement Policy</p> | <p>Incito Business Manager, Doug Alf presented the accounting and procurement policies for the Board to review.</p> <p>The Board reviewed and discussed the policies.</p> <p>Kristina Vasquez, Board Secretary made a motion to approve Accounting policy. Board member Kathleen Kotzbauer seconds the motion. All were in favor and the Accounting policy passed unanimously.</p> <p>Board member Kathleen Kotzbauer made a motion to approve Procurement policy. Kristina Vasquez, Board Secretary seconds the motion. All were in favor and the Procurement policy passed unanimously.</p> <p>Incito Schools will apply for exemption of USFRCS from the State Board for Charter Schools.</p> |

III. Adjournment

April Castillo, Board President made a motion to adjourn the meeting. Board member Kathleen Kotzbauer seconds the motion. All were in favor and the board meeting was adjourned at 5:15pm.

Future Meetings: TBD

Incito Schools does not discriminate on the basis of race, religion, sex, or national origin in employment and/or enrollment practices.

Incito Schools, Inc.

Accounting Policy

Incito Schools, Inc., a charter school, will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides proper recording and reporting of financial data and following standard internal control procedures. The school will be audited by an independent accounting firm to insure compliance. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.