Incito Schools Start-Up Budget

	Inception to August 1			
START-UP REVENUE			**Total $**	**Assumptions**
Secured Funds - Private Donations			$ -	
Secured Funds - Loans			$ 30,000.00	The Rock of Refuge Corporation will provide initial funds, repayment of funds will begin following year three and will be negotiated
Secured Funds - Loan from Judith Boch			$ 40,000.00	Loan from Judith Boch, repayment of funds will begin following year three and will be negotiated
Total Start-up Revenue			$ 70,000.00	
EXPENDITURES	**# of Staff**	**@ Salary**	**Total $**	**Assumptions**
1. Administration, Instruction, & Support:				
Salaries				
Executive Director	1.00	$ -		Time will be donated by Executive Director
Executive Director	1.00	$ -		Time will be donated by Executive Director
School Leader	1.00	$ -		Time will be donated by School Leader
Teacher-Regular Education				Time will be donated by select teachers on an as needed basis
Teacher-Special Education			$ -	
Administrative Assistant/Clerical			$ -	Executive Directors will assume any clerical responsibilities
Business Manager (Bookkeeper/Finance)	0.50	$ -	$ -	Time will be donated by Business Manager
Custodial/Maintenance			$ -	All staff will donate time to clean the school
Other (Specify)_____			$ -	
Employee Benefits (Includes Required Employer Contributions) e.g. FICA, SUTA			$ -	
Employee Insurance (if providing) e.g. Medical, Dental			$ -	
Office Supplies (Paper, Postage, etc.)			$ 1,000.00	additional supplies will be donated by The Rock of Refuge Corporatior
Instructional Supplies			$ -	
Membership Dues, Registrations, & Travel			$ -	
Purchased Services (Contracted Services, Accounting Services, Legal, Consultants, etc.)				Incito Schools has partnered with *Ellis Carter Law* (payment is reflected in Year 1)
Purchased Services (Special Education)			$ -	
Curriculum & Resource Materials			$ 14,500.00	Based on quotes from Singapore Math and Core Knowledge, purchase initial materials
Library Resources/Software			$ -	
SAIS Software			$ 5,000.00	Based on quotes from School Master
Other (Specify)			$	
Total Administration, Instruction, & Support			$ 20,500.00	
EXPENDITURES			**Total $**	**Assumptions**
2. Operations & Maintenance:				
Supplies			$	
Marketing/Advertising			$ 4,000.00	Pamphlets,brochures,food at events,postage,etc.
Purchased Services (Contracted Services, Custodial/Maintenance)			$	
Building Rent/Lease/Loan (Deposits/Monthly)				
Building & Improvements				
Land & Improvements				
Fees/Permits			$ 500.00	
Property/Casualty Insurance			$	
Liability Insurance			$	
Utilities - Deposits/Monthly (Electric, Gas, Water, Waste)				
Phone/Communications/Internet Connectivity (Deposits/Monthly)			$ -	
Student Furniture & Other Equipment			$ 10,000.00	negotiate with the Rock of Refuge Corporation regarding furniture purchase and agreement
Office Furniture & Other Equipment			$ 10,000.00	purchase of basic office furniture (desks, chairs, etc.)
Student Technology Equipment			$	
Office Technology Equipment			$ 10,000.00	computers for front office
Other Leases/Loans (Security, Copiers, etc.)			$ 2,000.00	
Other (Specify)			$ -	
Total Operations & Maintenance			$ 36,500.00	
Total Expenditures			$ 57,000.00	
Total Start-up Revenues			$ 70,000.00	
Budget Balance (Revenues-Expenditures)			$ 13,000.00	

Approved March 8, 2010