



Arizona State
Board for
Charter Schools



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USFRCS Exception Amendment Request

Charterholder Info

Charter Holder

Name:
Imagine Superstition Middle,
Inc.

CTDS:
07-85-52-000

Mailing Address:
18052 N. Black Canyon
Highway
Phoenix, AZ 85053

> [View detailed info](#)

Representative

Name:
Nancy Hall

Phone Number:
602-547-7961

Fax Number:
602-547-7922

Downloads

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USFRCS Exception

All exceptions to the USFRCS will include:

Charter Holder must utilize Generally Accepted Accounting Principles

The Charter Holder is **NOT** exempt from filing the Annual Financial Report, the report card data, annual auditing requirements, or any financial report request from the Arizona State Board of Charter Schools, the Auditor General, and the Arizona Department of Education

The Charter Holder is responsible for any "cross-walks" necessary to complete reporting requirements.

This exception will not be granted to State Board of Education sponsored charter schools

Attachments

[Board minutes approving change \(minutes must comply with Open Meeting Law ARS §38-431.01\)](#) – [Download File](#)

[Complete policy for accounting \(sample policy available on the ASBCS website\)](#) – [Download File](#)

Signatures

Charter Representative Signature
Nancy Hall 11/9/2010

**MINUTES OF THE ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS OF
IMAGINE MIDDLE AT GOLDEN VALLEY, LLC**

Dated February 23, 2009

Pursuant to notice of meeting, the organizational meeting of the Board of Directors of Imagine Middle at Golden Valley, LLC (the "School") was held at the Imagine Schools Group Office, located at 18052 North Black Canyon Highway, Phoenix, Arizona 85053, at approximately 3:00 p.m. MST, on the 23rd day of February, 2009.

The following directors were present in person or by telephone:

Aaron Kindel, Chair (in person)

The following were present in person or by telephone:

Dr. Nancy Hall, Executive Vice President, Imagine Schools (in person)

Veronica Cramer, Exec. Program Coordinator (in person)

Monte Lange, Regional Director (in person)

Linda Kiefner, Regional Director (in person)

Maryanne Stackhouse (telephonically)

Bridget Carrington, Principal, Apache Junction H.S. (telephonically)

Thomas Jankowski, Esq., Greenberg Traurig, LLP (telephonically)

Cheri Laudenslager, Greenberg Traurig, LLP (telephonically)

Aaron Kindel acted as Chairman of the meeting and the meeting was recorded.

Ms. Laudenslager recorded minutes.

The first order of business was to review the Incorporator's summary of current events of the School. He explained that the charter for Golden Valley was approved by the Arizona Charter School Board months ago. Since that time, Imagine Schools has determined that a middle school will be opened at Apache Junction, and the Golden Valley charter would be used. The Arizona Charter School Board has indicated its approval of the plan. The charter originally awarded under the name Golden Valley will be signed after this meeting when the new

name is identified. There being no further discussion, it was determined that no action was necessary on this item.

The next order of business was the discussion and vote to elect directors of the governing board of the School. Dr. Nancy Hall explained that the managing member of the LLC has appointed Aaron Kindel to the Board of Directors. After brief discussion, upon motion duly made and seconded Aaron Kindel accepted the appointment, and the following resolution was adopted unanimously:

RESOLVED, that Aaron Kindel is duly elected to the Board of Directors of the School until her successor is duly elected and qualified.

The next order of business was the election of officers of the governing board of the School. After brief discussion, upon motion duly made and seconded by Aaron Kindel, Aaron Kindel was unanimously elected to assume the office set forth opposite her name, to hold office until her successor is duly elected and qualified:

Aaron Kindel - President, Board of Directors, Imagine Middle of Golden Valley, LLC.

The next order of business was to review and adopt Bylaws for the School. There being no further discussion, and upon motion duly made and seconded by Mr. Kindel, the following resolution was adopted unanimously:

RESOLVED, that the Bylaws submitted to the Board be, and the same hereby are, approved in all respects.

The next order of business was the report, review and possible action regarding Financial Arrangement Letter. Mr. Kindel explained that this Financial Arrangement Letter is with Imagine Schools, Inc. There being no further discussion, and upon motion duly made and seconded by Mr. Kindel, the following resolution was adopted unanimously:

RESOLVED, that the Financial Arrangement Letter submitted to the Board be, and the same hereby is, approved in all respects.

The next order of business was the review and vote whether to approve the name of the legal entity as Imagine Middle at Apache Junction, LLC. After a lengthy discussion regarding the desired legal entity name, and upon motion duly made and seconded by Mr. Kindel, the resolution to approve the change of the entity's name did not pass.

The next order of business was the review and vote whether to approve the name of the School as Imagine Middle at Apache Junction. There being no further discussion, and upon motion duly made and seconded by Mr. Kindel, the resolution to rename the school did not pass. The entity and school names will be addressed at the next meeting so as to match the name for the other area Imagine schools.

The next order of business was to review and authorize appropriate bank accounts for the School and appoint signatories for those accounts. There was discussion that Veronica Cramer Denise Kenney, Monte Lange and Carrie Newhouse will be the signatories to the accounts. After brief discussion, upon motion duly made and seconded by Mr. Kindel, the following resolution was adopted unanimously:

RESOLVED, that the accounts be established for the School by Veronica Cramer Denise Kenney, Monte Lange and Carrie ✓ Newhouse be appointed as signatories on said accounts be and hereby is approved.

The next order of business was to establish a fiscal year for the School. Mr. Kindel explained that the fiscal year will be July 1 through June 30, which is consistent with other Imagine Schools. There being no further discussion, upon motion duly made and seconded by Mr. Kindel, the following resolution was adopted unanimously:

RESOLVED, that the School adopt the fiscal year beginning July 1 and ending June 30 as its annual accounting period including, for

financial and federal income tax purposes, be and hereby are approved.

The next order of business was to ratify the acts of the incorporators and authorize reimbursement of formation costs and expenses. There being no further discussion, upon motion duly made and seconded by Mr. Kindel, the following resolution was unanimously adopted:

RESOLVED, that the acts of the incorporators and reimbursement of formation costs and expenses be, and hereby are, ratified and approved.

The next order of business was the review and vote to approve enlisting the services of the Arizona School Board Association to develop and update School policies. There being no further discussion, upon motion duly made and seconded by Mr. Kindel, the following resolution was unanimously adopted:

RESOLVED, that enlisting the services of Arizona School Board Association be, and hereby are, ratified and approved.

The next order of business was the review and vote on whether to retain Greenberg Traurig, LLP to continue to provide legal services to the Corporation in accordance with the proposal submitted at this meeting. There being no further discussion, upon motion of Mr. Kindel duly made seconded, and unanimously carried, the following resolution was adopted:

RESOLVED, that the School shall retain the services of Greenberg Traurig, LLP to provide legal services to the LLC until further notice, be and hereby are approved.

The next order of business was the report, review and possible action regarding an exemption from the Uniformed System of Financial Records for Charter Schools. Veronica Cramer explained that when the charter is signed, they have the option of filling out an exemption form as long as they agree to comply with GAAP. There being no further discussion, upon motion duly made and seconded by Mr. Kindel, and unanimously carried, the following resolution was adopted:

RESOLVED, that the exemption from the Uniformed System of Financial Records for Charter Schools, be and hereby is approved.

The next order of business was the report, review and possible action regarding a policy for the procurement of goods and services. Veronica Cramer explained that charters are allowed to remain exempt from State but not federal procurement rules. There being no further discussion, upon motion duly made and seconded by Mr. Kindel, and unanimously carried, the following resolution was adopted:

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The next order of business was the report, review and possible action regarding a conflict of interest policy for the Board. Tom Jankowski, Esq. explained the rationale for the conflict of interest policy and advised the board to seek legal advice, if necessary, to determine if a conflict exists. After a brief discussion, upon motion duly made and seconded by Mr. Kindel, and unanimously carried, the following resolution was adopted:

RESOLVED, that the conflict of interest policy for the Board, be and hereby is approved.

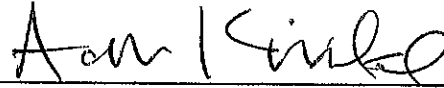
The next order of business was the discussion and vote whether to authorize application for real property tax exemption. There being no further discussion, upon motion duly made seconded by Mr. Kindel, and unanimously carried, the following resolution was adopted:

RESOLVED, that the School's application for real property tax exemption, be and hereby is approved.

The Chairman next called to the public for issues and there were none.

Dr. Hall advised that the next meeting will be held April 20, 2009 at 3:00 p.m.

There being no further business to come before the meeting, upon motion duly made and seconded, the same was adjourned at 3:23 p.m.

A handwritten signature in black ink, appearing to read "Aaron Kindel", written in a cursive style.

Mr. Aaron Kindel, President

ACCOUNTING POLICY

Imagine Middle at Golden Valley will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniformed System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.



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Procurement Laws Exception Amendment Request

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Representative

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Procurement Laws Exception


Please Note

Charter operators granted an exception to local and state procurement regulations under A.R.S. §15-183(E)(6) are still required to satisfy the federal procurement requirements as a condition to the receipt of certain federal funds.

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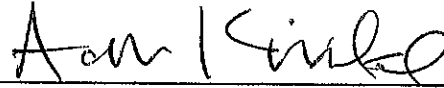
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Mr. Aaron Kindel, President

PROCUREMENT POLICY

Imagine Middle at Golden Valley will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). Any procurement of goods and services shall be made by the procurement officer/authorized agent (Principal), in the best interest of the school, upon considering the totality of the circumstances surrounding the procurement, which may include, but not be limited to, price, quality, availability, timelines, reputation, and prior dealings.

Imagine Middle at Golden Valley shall not purchase any goods or services from any member of the governing board, an immediate family member of any member of the governing board nor from any entity in which any member of the governing board or an immediate family member of the governing board member may benefit from such a procurement, unless authorized by the governing board after a full disclosure of the potential benefits, and after the consideration set forth in paragraph 1 above.

Imagine Middle at Golden Valley understands that the policy cited above applies to purchases made using non-federal funds. As a condition of the receipt of certain federal funds, federal procurement requirements still apply.