Applicant Name:_____Hirsch Academy: A Challenge Foundation Academy_____

Provide Assumptions by Line				**Inception to August 1**		
START-UP REVENUE				**Total $**	Timeframe for Acquisition	
Secured Funds - Private Donations				$ -		
Secured Funds - Loans				$ 500,000.00	Jan-13	
Secured Funds - Other				$ -		
Total Start-up Revenue				$ 500,000.00		
Administration, Instruction, & Support (AIS) EXPENDITURES (add lines as necessary)	**# of FTE Staff**	**@ Salary**	Required Employer Contributions per FTE	**Total $**	Timeframe for Acquisition	Timeframe for Payment (if not in column E)
Salaries						
Director/Principal	1.00	27,500.00	$ -	$ 27,500.00	Feb - July 2013	
Teacher-Regular Education	-	-	$ -	$ -		
Teacher-Special Education	-	-	$ -	$ -		
Clerical	1.00	12,500.00	$ -	$ 12,500.00	Feb - July 2013	
Bookkeeper/Finance	-	-	$ -	$ -		
Custodial/Maintenance	-	-	$ -	$ -		
Other	-	-	$ -	$ -		
Employee Benefits				$ 5,460.00	Feb - July 2013	
Employee Insurance (if providing)				$ 4,200.00	Feb - July 2013	
Office Supplies (Paper, Postage, etc.)				$ 2,700.00	Feb - July 2013	
Instructional Consumables				$ 8,000.00	June - July 2013	
Membership Dues, Registrations, & Travel				$ -		
Contracted Services: AIS				$ 26,700.00	Dec 2012 - July 2013	
Contracted Services: Special Education				$ -		
Curriculum & Resource Materials				$ 47,091.51	June - July 2013	
Library Resources/Software				$ 1,665.20	June - July 2013	
SAIS Software				$ 11,500.00	June - July 2013	
Other				$ 6,000.00	June - July 2013	
Total Administration, Instruction, & Support				$ 153,316.71		
Operations & Maintenance (O&M) EXPENDITURES (add lines as necessary)				**Total $**	Timeframe for Acquisition	Timeframe for Payment (if not in column E)
Supplies				$ 900.00	Feb - July 2013	
Marketing/Advertising				$ -		
Contracted Services: O&M				$ 1,500.00	Feb - July 2013	
Building Rent/Lease/Loan				$ 48,000.00	Feb - July 2013	
Building & Improvements				$ 15,000.00	Feb - July 2013	
Land & Improvements				$ -		
Fees/Permits				$ -		
Property/Casualty Insurance				$ -		
Liability Insurance				$ 7,112.50	Feb - July 2013	
Utilities (Electric, Gas, Water, Waste)				$ 4,200.00	Feb - July 2013	
Phone/Communications/Internet Connectivity				$ 6,600.00	Feb - July 2013	
Student Furniture & Equipment				$ 26,250.00	June - July 2013	
Office Furniture & Equipment				$ 5,600.00	Feb - July 2013	
Student Technology Equipment				$ 62,325.00	June - July 2013	
Office Technology Equipment				$ 5,000.00	Feb - July 2013	
Other Leases (Security, Copiers, etc.)				$ 7,200.00	Feb - July 2013	
Loan Repayment				$ -		
Other				$ -		
Total Operations & Maintenance				$ 189,687.50		
Total Expenditures				$ 343,004.21		
Total Start-up Revenues				$ 500,000.00		
Budget Balance (= Revenues - Expenditures)				$ 156,995.80		