Applicant Name:___Hirsch Academy: A Challenge Foundation Academy_____

Provide Assumptions by Line		First Year				Second Year				Third Year		
STUDENT COUNT				**124.00**				**176.00**				**228.00**
Number of Students (Budget based on)				**111.60**				**158.40**				**205.20**
% of Full Enrollment Budget Based On				**90.00%**				**90.00%**				**90.00%**
CARRYOVER *(Balance from Start-Up Budget in year 1 or previous year)*				$ 156,996				$ 89,389				$ 131,274
REVENUE				**$ Amount**				**$ Amount**				**$ Amount**
State Funding (Equalization Assistance)				$ 698,349				$ 997,490				$ 1,310,290
Secured Funds - Private Donations				$ -				$ -				$ -
Secured Funds - Loans				$ 100,000				$ 100,000				$ 100,000
Secured Funds - Other				$ 72,000				$ 98,000				$ 124,000
Total Revenue				$ 870,349				$ 1,195,490				$ 1,534,290
Administration, Instruction, & Support (AIS) EXPENDITURES	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**
(add lines as necessary)												
Salaries												
Director/Principal	1.00	60,000.00	$ -	$ 60,000	1.00	70,000.00	$ -	$ 70,000	1.00	85,000.00	$ -	$ 85,000
Teacher-Regular Education	6.00	38,500.00	$ -	$ 231,000	8.00	39,077.50	$ -	$ 312,620	10.00	39,587.24	$ -	$ 395,872
Teacher-Special Areas (Art/Music/PE)	1.50	38,500.00	$ -	$ 57,750	1.50	39,270.00	$ -	$ 58,905	1.50	40,055.40	$ -	$ 60,083
Instructional Assistants-Regular Education	-	-	$ -	$ -	-	-	$ -	$ -	-	-	$ -	$ -
Instructional Assistants-Special Education	1.00	19,000.00	$ -	$ 19,000	1.00	19,380.00	$ -	$ 19,380	1.00	19,767.60	$ -	$ 19,768
Office Manager - Business Manager	1.00	25,000.00	$ -	$ 25,000	1.00	25,500.00	$ -	$ 25,500	1.00	26,010.00	$ -	$ 26,010
Bookkeeper/Finance	-	25,000.00	$ -	$ -	-	25,000.00	$ -	$ -	-	25,000.00	$ -	$ -
Custodial/Maintenance	-	25,000.00	$ -	$ -	-	25,000.00	$ -	$ -	-	25,000.00	$ -	$ -
Other _____	-	25,000.00	$ -	$ -	-	-	$ -	$ -	-	-	$ -	$ -
Other Reading Specialist/ELL	-	38,500.00	$ -	$ -	-	-	$ -	$ -	0.50	38,500.00	$ -	$ 19,250
Employee Benefits				$ 53,610				$ 66,394				$ 82,717
Employee Insurance (if applicable)				$ 44,100				$ 52,500				$ 63,000
Office Supplies (Paper, Postage, etc.)				$ 6,120				$ 6,380				$ 6,640
Instructional Consumables				$ 6,000				$ 8,625				$ 10,125
Membership Dues, Registrations, & Travel				$ 15,108				$ 12,403				$ 9,508
Contracted Services (AIS)				$ 47,000				$ 47,940				$ 48,899
Contracted Services (Special Education)				$ 14,880				$ 21,120				$ 27,360
Curriculum & Resource Materials				$ -				$ 23,748				$ 25,317
Library Resources/Software				$ -				$ 518				$ 518
SAIS Software				$ -				$ 3,500				$ 3,500
Auditor Fees				$ -				$ 10,000				$ 10,000
Other - Assessments				$ 12,800				$ 17,075				$ 21,350
Total Administration, Instruction, & Support				$ 592,368				$ 756,608				$ 914,916
Operations & Maintenance (O&M) EXPENDITURES				**Total**				**Total**				**Total**
(add lines as necessary)												
Supplies				$ 3,240.00				$ 3,760.00				$ 4,280.00
Marketing/Advertising				$ -				$ -				$ -

Applicant Name:___Hirsch Academy: A Challenge Foundation Academy_____

Provide Assumptions by Line		First Year				Second Year				Third Year			
Contracted Services - O&M				$ 27,000.00				$ 28,350.00				$ 29,767.50
Building Rent/Lease/Loan				$ 72,000.00				$ 72,000.00				$ 72,000.00
Building & Improvements				$ -				$ -				$ -
Land & Improvements				$ -				$ -				$ -
Fees/Permits				$ -				$ -				$ -
Property/Casualty Insurance				$ -				$ -				$ -
Liability Insurance				$ 15,117.80				$ 16,151.45				$ 17,220.66
Utilities (Electric, Gas, Water, Waste)				$ 13,050.00				$ 16,290.00				$ 19,530.00
Phone/Communications/Internet Connectivity				$ 20,100.00				$ 20,100.00				$ 20,100.00
Transportation				$ 2,880.00				$ 3,920.00				$ 4,960.00
Food Service				$ 72,000.00				$ 98,000.00				$ 124,000.00
Student Furniture & Other Equipment				$ 7,000.00				$ 7,000.00				$ 7,000.00
Office Furniture & Other Equipment				$ -				$ -				$ -
Student Technology Equipment				$ -				$ 18,225.00				$ 18,225.00
Office Technology Equipment				$ -				$ -				$ -
Other Leases (Security, Copiers, etc.)				$ 13,200.00				$ 13,200.00				$ 13,200.00
Loan Repayment				$ 100,000.00				$ 100,000.00				$ 100,000.00
Other				$ -				$ -				$ -
Total Operations & Maintenance				$ 345,587.80				$ 396,996.45				$ 430,283.16
Total Expenditures				$ 937,956.18				$ 1,153,604.61				$ 1,345,199.42
Total Revenues				$ 1,027,345.06				$ 1,284,879.11				$ 1,665,564.63
Budget Balance (=Revenues-Expenditures)				$ 89,388.88				$ 131,274.50				$ 320,365.21