C.5 Three Year Operational Budget Assumptions Descriptions

The following tables describe the FIRST YEAR assumptions for each line item included in the C.5 Three Year Operational Budget.

STUDENT COUNT (at full enrollment)	#	Description
Number of Students (budget based on)	200	Projected number of enrollment for year one.
% of Full enrollment (budget based on)	85%	85% conservative projection to account for students enrolling throughout the school year.
CARRYOVER (balance from start-up budget in year 1 or previous year)	$29,802.50	Funds available for carryover from inception to August 1, 2014.
REVENUE	**$ Amount**	
State Funding (Equalization assistance)	$1,171,060.30	Funds accrued from state aide based on 85% full enrollment figures.
Secured Funds-Other (NSLP Reimbursement)	$100,000.00	The cost to provide lunch per child per day is $2.76. ($2.76 x 200 enrolled students x 181 school days = approximately $100,000) we anticipate recovering our cost either through student paid meals or federal reimbursement. All Leona Group schools recoup their meal cost through free and reduced or paid status.
Total Revenue	**$1,271,060.30**	

Administration, Instruction, and Support (AIS) Expenditures	Detail	# of FTE Staff	@ Salary	Required Contributions	Total	Description
Salaries	Director: Principal	0.5	$ 64,166.67	$ 5,133.33	$ 34,650.00	To fund .5 FTE for school principal from August 1, 2014 through June 30, 2014 at $64,166.67 and required employer contributions per FTE at $5,133.33.
	Teacher-regular education	8.0	$ 35,000.00	$ 2,800.00	$ 302,400.00	To fund 8.0 FTE for regular education teachers from August 1, 2014 through June 30, 2014 at $35,000 and required employer contributions per FTE at $2,800.
	Teacher-Special Education	.50	$ 40,000.00	$ 3,200.00	$ 21,600.00	To fund .5 FTE for special education teacher from August 1, 2014 through June 30, 2014 at $40,000 and required employer contributions per FTE at $3,200.
	Instructional Assistants-regular education	2.0	$ 19,900.00	$ 1,520.00	$ 41,040.00	To fund 2.0 FTE for instruction assistants from August 1, 2014 through June 30, 2014 at $19,000 and required employer contributions per FTE at $1,520.
	Clerical	3.0	$ 27,500.00	$ 2,200.00	$ 89,100.00	To fund 3.0 FTE for clerical workers (including receptionist, office manager, attendance clerk and NSLP coordinator August 1, 2014 through June 30, 2014 at $27,500 and required employer contributions per FTE at $2,200.
	Custodial/ Maintenance					
	Other: Curriculum Coach/ ELL	1.0	$ 36,666.67	$ 2,933.33	$ 39,600.00	To fund 1.0 FTE for curriculum coach/assistant principle from August 1, 2014 through June 30, 2014 at $36,666.67 and required employer contributions per FTE at $2,933.33.
Employee					$ 95,110.20	Funds for employee medical, dental and vision

Insurance						insurance for employees.
Office Supplies					$ 20,000.00	Funds to purchase office supplies (paper, postage, ink, toner, envelopes, etc.) necessary to run the office during the entire school year.
Instructional Consumables					$ 15,000.00	Student workbooks corresponding to adopted core content curriculum
Membership Dues, Registrations, and Travel					$ 500.00	Travel reimbursement allowance for professional development, off-site meetings, etc.
Contracted Services (AIS)					$ 175,659.05	Funds to support annual fees associated with the CMO.
Contracted Services (Special Education)					$ 5,000.00	Funds to support the outsourced contracted services to provide services to students with special needs.
Curriculum Resource & Materials					-	No additional curriculum resources & materials budgeted for in year one since curriculum resources & materials purchased during start-up period.
SAIS Software					-	No additional cost for SAIS software in year one since initial purchase during start-up is good through year one.
Auditor Fees					$ 6,500.00	Funds to pay for non-Federal Audit expenses.
Total Administration, Instruction, and Support					$846,159.25	

Operations & Maintenance (O&M) Expenditures	**Total $**	**Description**
Supplies	$ 15,000.00	Funds to purchase supplies for facility. Including, but not limited to, restroom supplies, hardware, and miscellaneous repair supplies.
Marketing/Advertising	$ 25,000.00	Funds for marketing and advertising budget. Including, but not limited to Outdoor, print,

		paraphernalia, brochures and mass mailings.
Contracted Services: O&M	$ 35,000.00	Contracted janitorial services.
Building Rent/Lease/Loan	$ 155,000.00	Rental payments for leased space.
Building Improvements	$ 5,000.00	Allowance for minor building repairs and/or improvements.
Fees/Permits	$ 1,500.00	Allowance for security and fire systems installations, upgrades and/or fines.
Property/Casualty Insurance	$ 6,250.00	Funds for property and casualty insurance paid on a bi-annual basis.
Liability Insurance	$ 5,000.00	Funds for liability insurance paid on a bi-annual basis.
Utilities (Electric, Gas, Water, Waste)	$ 25,000.00	Estimated allowance for utilities for leased space.
Phone/Communications/ Internet Connectivity	$ 15,000.00	Funds to pay for telephone and internet services at enrollment office.
Food Service	$ 100,000.00	The cost to provide lunch per child per day is $2.76. ($2.76 x 200 enrolled students x 181 school days = approximately $100,000)
Student Furniture & Equipment	$ 10,000.00	Funds to purchase student furniture and equipment (i.e. desks, tables, chairs, and bookcases) for additional classrooms added in year 1. 2 classes added at $5,000.00 ea. =$10,000.00
Office Furniture & Equipment	$ 2,500.00	Funds to purchase additional office furniture and equipment including receptionist desk chairs, desk organizers, bulletin boards, lobby chairs, filing cabinets, and bookcases during year 1.
Student Technology Equipment	$ 5,000.00	Funds to purchase additional student technology equipment including: 4 Google Chrome books @$250 each including tax/S&H= $1,000.00 2 interactive projectors @ $1,000 each including tax/S&H =$2,000.00 4 student desktop computers @500 each including tax/S&H =$2,000.00
Office Technology Equipment	$ 5,000.00	Funds to purchase additional office technology equipment in year 1 including: 5 desktop computers @$800.00 each including tax/S&H=$4,000.00 1 color copier/scanner/fax combo @$1,000 including tax/S&H=$1,000.00
Other Leases	$ 12,500.00	Funds for leasing equipment including copier and postage meter.
Loan Repayment		Loan repayment from start-up funds deferred until year 2.
Total Operations & Maintenance:	$ 422,750.00	
Total Expenditures:	$ 1,268,909.25	

Total Revenues:	$1,300,862.80	
Budget Balance: (revenues-expenditures)	$31,953.55	

The following tables describe the SECOND YEAR assumptions for each line item included in the C.5 Three Year Operational Budget.

STUDENT COUNT (at full enrollment)	#	Description
Number of Students (budget based on)	250	Projected number of enrollment for year two.
% of Full enrollment (budget based on)	95%	95% conservative projection to account for students enrolling throughout the school year.
CARRYOVER (balance from start-up budget in year 1 or previous year)	$31,953.55	Funds available for carryover from year 1 budget.
REVENUE	**$ Amount**	
State Funding (Equalization assistance)	$1,620,518.55	Funds accrued from state aide based on 95% full enrollment figures.
Secured Funds-Other (NSLP Reimbursement)	$125,000.00	The cost to provide lunch per child per day is $2.76. ($2.76 x 250 enrolled students x 181 school days = approximately $125,000) we anticipate recovering our cost either through student paid meals or federal reimbursement. All Leona Group schools recoup their meal cost through free and reduced or paid status.
Total Revenue	**$1,745,518.55**	

Administration, Instruction, and Support (AIS) Expenditures	Detail	# of FTE Staff	@ Salary	Required Contributions	Total	Description
Salaries	Director: Principal	0.5	$ 75,000.00	$ 6,000.00	$ 40,500.00	To fund .5 FTE for school principal for year 2 at $75,000 and required employer contributions per FTE at $6,000.
	Teacher-regular education	10.0	$ 37,000.00	$ 2,960.00	$ 399,600.00	To fund 10.0 FTE for regular education teachers for year 2 at $37,000 and required employer contributions per FTE at $2,960.
	Teacher-Special Education	.50	$ 42,000.00	$ 3,360.00	$ 22,680.00	To fund .5 FTE for special education teacher for year 2 at $42,000 and required employer contributions per FTE at $3,360.
	Instructional Assistants-regular education	3.0	$ 19,900.00	$ 1,592.00	$ 64,476.00	To fund 3.0 FTE for instruction assistants for year 2 at $19,900 and required employer contributions per FTE at $1,592.
	Clerical	3.0	$ 29,333.33	$ 2,346.67	$ 95,040.00	To fund 3.0 FTE for clerical workers (including receptionist, office manager, attendance clerk and NSLP coordinator for year 2 at $29,333.33 and required employer contributions per FTE at $2,346.67.
	Custodial/ Maintenance					
	Other: Curriculum Coach/ ELL	1.0	$ 42,000.00	$ 3,360.00	$ 45,360.00	To fund 1.0 FTE for curriculum coach/assistant principle for year 2 at $36,666.67 and required employer contributions per FTE at $2,933.33.
Employee					$ 133,531.20	Funds for employee medical, dental and vision

Insurance						insurance for employees.
Office Supplies					$ 15,000.00	Funds to purchase office supplies (paper, postage, ink, toner, envelopes, etc.) necessary to run the office during the entire school year.
Instructional Consumables					$ 10,000.00	Student workbooks corresponding to adopted core content curriculum
Membership Dues, Registrations, and Travel					$ 500.00	Travel reimbursement allowance for professional development, off-site meetings, etc.
Contracted Services (AIS)					$ 243,077.78	Funds to support annual fees associated with the CMO.
Contracted Services (Special Education)					$ 5,000.00	Funds to support the outsourced contracted services to provide services to students with special needs.
Curriculum Resource & Materials					$ 10,000.00	Funds to purchase additional adopted core curriculum to support enrollment increase in year 2.
SAIS Software					$ 6,000.00	SAIS software for year two.
Auditor Fees					$ 6,500.00	Funds to pay for non-Federal Audit expenses.
Total Administration, Instruction, and Support					$1,097,264.98	

Operations & Maintenance (O&M) Expenditures	**Total $**	**Description**
Supplies	$ 15,000.00	Funds to purchase supplies for facility. Including, but not limited to, restroom supplies, hardware, and miscellaneous repair supplies.
Marketing/Advertising	$ 25,000.00	Funds for marketing and advertising budget. Including, but not limited to Outdoor, print, paraphernalia, brochures and mass mailings.
Contracted Services: O&M	$ 35,000.00	Contracted janitorial services.
Building Rent/Lease/Loan	$ 175,000.00	Rental payments for leased space.

Building Improvements	$ 5,000.00	Allowance for minor building repairs and/or improvements.
Fees/Permits	$ 1,500.00	Allowance for security and fire systems installations, upgrades and/or fines.
Property/Casualty Insurance	$ 12,500.00	Funds for property and casualty insurance paid on a bi-annual basis.
Liability Insurance	$ 10,000.00	Funds for liability insurance paid on a bi-annual basis.
Utilities (Electric, Gas, Water, Waste)	$ 25,000.00	Estimated allowance for utilities for leased space.
Phone/Communications/ Internet Connectivity	$ 17,500.00	Funds to pay for telephone and internet services at enrollment office.
Food Service	$ 125,000.00	The cost to provide lunch per child per day is $2.76. ($2.76 x 250 enrolled students x 181 school days = approximately $125,000)
Student Furniture & Equipment	$ 5,000.00	Funds to purchase student furniture and equipment (i.e. desks, tables, chairs, and bookcases) for additional classroom in year 2. $5,000.00
Office Furniture & Equipment	$ 2,500.00	Funds to purchase/replace office furniture and equipment in year 2 including receptionist desk chairs, desk organizers, bulletin boards, lobby chairs, filing cabinets, and bookcases.
Student Technology Equipment	$ 5,000.00	Funds to purchase student technology equipment including: 12 Google Chrome books @$250 each including tax/S&H= $3,000.00 1 interactive projector @ $1,000 each including tax/S&H =$1,000.00 2 student desktop computers @500 each including tax/S&H =$1,000.00
Office Technology Equipment	$ 5,000.00	Funds to purchase and/or replace office technology equipment in year 2 including: 2 color copier/scanner/fax combo @$1,000 each including tax/S&H=$2,000.00 Funds for replacing office technology equipment if needed = $3,000.00
Other Leases	$ 12,500.00	Funds for leasing equipment including copier and postage meter.
Loan Repayment	$200,000.00	Loan repayment from start-up funds.
Total Operations & Maintenance:	$676,500.00	
Total Expenditures:	$1,773,764.98	
Total Revenues:	$1,777,472.11	
Budget Balance: (revenues-expenditures)	$3,707.12	

The following tables describe the THIRD YEAR assumptions for each line item included in the C.5 Three Year Operational Budget.

STUDENT COUNT (at full enrollment)	#	Description
Number of Students (budget based on)	300	Projected number of enrollment for year three.
% of Full enrollment (budget based on)	100%	100% projection for school year enrollment.
CARRYOVER (balance from start-up budget in year 1 or previous year)	$3,707.12	Funds available for carryover from year 2 budget.
REVENUE	**$ Amount**	
State Funding (Equalization assistance)	$2,027,364.00	Funds accrued from state aide.
Secured Funds-Other (NSLP Reimbursement)	$150,00.00	The cost to provide lunch per child per day is $2.76. ($2.76 x300 enrolled students x 181 school days = approximately $150,000) we anticipate recovering our cost either through student paid meals or federal reimbursement. All Leona Group schools recoup their meal cost through free and reduced or paid status.
Total Revenue	**$2,177,364.00**	

Administration, Instruction, and Support (AIS) Expenditures	Detail	# of FTE Staff	@ Salary	Required Contributions	Total	Description
Salaries	Director: Principal	.5	$80,000.00	$6,400.00	$43,200.00	Funds to maintain a .5 FTE school principal with an estimated salary increase of $5,000 from year two.
	Teacher-regular education	12.0	$ 40,000.00	$ 3,200.00	$ 518,400.00	Funds to maintain 12.0 FTE regular education teachers from year two with an estimated averaged salary increase of $3,000.
	Teacher-Special Education	1.0	$ 48,000.00	$ 3,840.00	$ 51,840.00	1.0 FTE special education teacher to provide services to students with special needs as outlined in their IEP.
	Instructional Assistants-regular education	4	$19,900.00	$1,592.00	$85,968.00	To fund 4.0 FTE for instruction assistants for year 2 at $19,900 and required employer contributions per FTE at $1,592.
	Clerical	3.0	$ 31,166.67	$2,493.33	$100,980.00	To fund 3.0 FTE for clerical workers (including receptionist, office manager, attendance clerk and NSLP coordinator for year 3 at $31,166.67 and required employer contributions per FTE at $2,493.33.
	Custodial/ Maintenance					
	Other: Curriculum Coach/ ELL	1.0	$ 44,000.00	$ 3,520.00	$ 47,520.00	To fund 1.0 FTE for curriculum coach/assistant principle for year 2 at $44,000 and required employer contributions per FTE at $3,520.
Employee Insurance					$ 169,581.60	Funds for employee medical, dental and vision insurance for employees.
Office Supplies					$ 15,000.00	Funds to purchase office supplies (paper,

						postage, ink, toner, envelopes, etc.) necessary to run the office during the entire school year.
Instructional Consumables					$ 10,000.00	Student workbooks corresponding to adopted core content curriculum
Membership Dues, Registrations, and Travel					$ 500.00	Travel reimbursement allowance for professional development, off-site meetings, etc.
Contracted Services (AIS)					$ 304,104.60	Funds to support annual fees associated with the CMO.
Contracted Services (Special Education)					$ 5,000.00	Funds to support the outsourced contracted services to provide services to students with special needs.
Curriculum Resource & Materials					$ 10,000.00	Funds to purchase additional adopted core curriculum to support increased enrollment in year 3.
SAIS Software					$ 6,000.00	SAIS software for year three.
Auditor Fees					$ 6,500.00	Funds to pay for non-Federal Audit expenses.
Total Administration, Instruction, and Support					$1,374,594.20	

Operations & Maintenance (O&M) Expenditures	**Total $**	**Description**
Supplies	$ 15,000.00	Funds to purchase supplies for facility. Including, but not limited to, restroom supplies, hardware, and miscellaneous repair supplies.
Marketing/Advertising	$ 25,000.00	Funds for marketing and advertising budget. Including, but not limited to Outdoor, print, paraphernalia, brochures and mass mailings.
Contracted Services: O&M	$ 35,000.00	Contracted janitorial services.
Building Rent/Lease/Loan	$ 195,000.00	Rental payments for leased space.

Building Improvements	$ 5,000.00	Allowance for minor building repairs and/or improvements.
Fees/Permits	$ 1,500.00	Allowance for security and fire systems installations, upgrades and/or fines.
Property/Casualty Insurance	$ 12,500.00	Funds for property and casualty insurance paid on a bi-annual basis.
Liability Insurance	$ 10,000.00	Funds for liability insurance paid on a bi-annual basis.
Utilities (Electric, Gas, Water, Waste)	$ 30,000.00	Estimated allowance for utilities for leased space.
Phone/Communications/ Internet Connectivity	$ 17,500.00	Funds to pay for telephone and internet services at enrollment office.
Food Service	$ 150,000.00	The cost to provide lunch per child per day is $2.76. ($2.76 x 300 enrolled students x 181 school days = approximately $150,000)
Student Furniture & Equipment	$ 5,000.00	Funds to purchase student furniture and equipment (i.e. desks, tables, chairs, and bookcases) for additional classroom in year 3. $5,000.00
Office Furniture & Equipment	$ 2,500.00	Funds to purchase and/or replace office furniture and equipment including receptionist desk chairs, desk organizers, bulletin boards, lobby chairs, filing cabinets, and bookcases.
Student Technology Equipment	$ 5,000.00	Funds to purchase student technology equipment including: 12 Google Chrome books @$250 each including tax/S&H= $3,000.00 1 interactive projector @ $1,000 each including tax/S&H =$1,000.00 2 student desktop computers @500 each including tax/S&H =$1,000.00
Office Technology Equipment	$ 5,000.00	Funds to purchase and/or replace office technology equipment in year 2 including: 2 color copier/scanner/fax combo @$1,000 each including tax/S&H=$2,000.00 Funds for replacing office technology equipment if needed = $3,000.00
Other Leases	$ 12,500.00	Funds for leasing equipment including copier and postage meter.
Loan Repayment	$200,000.00	Loan repayment from start-up funds.
Total Operations & Maintenance:	$726.500.00	
Total Expenditures:	$2,101,094.20	
Total Revenues:	$2,181,071.12	
Budget Balance: (revenues-expenditures)	$79,976.92	