C.4 Start-Up Budget Assumptions Descriptions

The following tables describe the assumptions for each line item included in the C.4 Start-Up Budget.

START-UP REVENUE	Total $	Timeframe for Acquisition	Description
Secured Funds-Loan	$350,000	March	These funds will come from a secured load to fund the necessary startup operations.

Administration, Instruction, and Support (AIS) Expenditures	**Detail**	**Total $**	**Timeframe for Acquisition**	**Description**
Salaries	Director: Principal	$15,750	April 2014-August 2014	To fund .5 FTE school principal for the 5 month start-up period at a salary of $29,166.67 and required employer contributions per FTE at $2,333.33.
	Clerical: Office Manager	$15,300	April 2014-August 2014	To fund 1.0 FTE office manager for the 5 month start-up period at a salary of $14,166.67 and required employer contributions per FTE at $1,133.33.
	Other: Curriculum Coach	$18,000	April 2014-August 2014	To fund 1.0 FTE curriculum coach for the 5 month start-up period at a salary of $16,666.67 and required employer contributions per FTE at $1,333,33.
Employee Insurance	Principal, Office Manager, and Curriculum Coach	$7,357.50	April 2014-August 2014	Funds for employee medical, dental and vision insurance for 3 employees during the 5 month start-up period.
Office Supplies		$10,000.00	April 2014-August 2014	Funds to purchase office supplies (paper, postage, ink, toner, envelopes, etc.) necessary to run an enrollment office during the 5 month start-up period.
Membership Dues,		$1,000.00	July	Registration fee and travel for office manager to attend the

Registrations, and Travel				Schoolmaster training/conference.
Curriculum and Resource Materials		$75,000.00	April 2014-August 2014	Funds to purchase core content curriculum materials and resources, outlined in A.3 Program of Instruction, during the 5 month start-up period. (Product pending due to Common Core transition.)
Library Resources and Software		$1,440.00	April 2014-August 2014	Funds to purchase internal assessment software from ATI (Galileo) and MediaNet Solutions (IEP-Pro) software for housing and updating student Individual Education Plan files and supporting documents. ATI=$1,000.00 MediaNet Solutions=$440.00
SAIS Software	Student Management System	$6,000.00	April 2014-June 2013	Funds to purchase student management system software (Schoolmaster) for housing and entering student data and reporting to SAIS for the 5 month start-up period through year one.
Total Administration, Instruction, and Support		$149,847.50		

Operations & Maintenance (O&M) Expenditures	**Total $**	**Timeframe for Acquisitions**	**Description**
Supplies	$2,500.00	April 2014-August 2014	Funds to purchase supplies for facility. Including, but not limited to, restroom supplies, hardware, and miscellaneous repair supplies.
Marketing/Advertising	$10,000.00	April 2014-August 2014	Funds for marketing and advertising budget. Including, but not limited to Outdoor, print, paraphernalia, brochures and mass mailings.
Contracted Services: O&M	$3,600.00	July	Contracted janitorial services.
Fees/Permits	$500.00	April 2014-August 2014	Miscellaneous fees associated with the security and fire alarm systems.
Property/Casualty Insurance	$6,250.00	April 2014-August 2014	Funds for property and casualty insurance for 5 month start-up period at $1,250.00 per month.
Liability Insurance	$5,000.00	April 2014-August 2014	Funds for liability insurance for 5 month start-up period at $1,000 per month.
Utilities (Electric, Gas,	$10,000.00	April 2014-	Funds to pay for utility service deposits and monthly service fees at enrollment

Water, Waste)		August 2014	office for the 5 month start-up period.
Phone/Communications/ Internet Connectivity	$5,000.00	April 2014- August 2014	Funds to pay for telephone and internet services at enrollment office during the 5 month start-up period.
Student Furniture & Equipment	$50,000.00	April 2014- August 2014	Funds to purchase student furniture and equipment (i.e. desks, tables, chairs, and bookcases) during the 5 month start-up period for 6 classrooms at $8,333.33 per classroom.
Office Furniture & Equipment	$12,500.00	April 2014- August 2014	Funds to purchase office furniture and equipment including receptionist desk chairs, desk organizers, bulletin boards, lobby chairs, filing cabinets, and bookcases.
Student Technology Equipment	$40,000.00	April 2014- August 2014	Funds to purchase student technology equipment including: 68 Google Chrome books @$250 each including tax/S&H= $17,000.00 6 interactive projectors @ $2,000 each including tax/S&H =$12,000.00 20 student desktop computers @500 each including tax/S&H =$10,000.00 3 color printer/scanner machines @ $333.33 each including tax/S&H=$1,000.00
Office Technology Equipment	$15,000.00	April 2014- August 2014	Funds to purchase office technology equipment including: 12 desktop computers @$1,000.00 each including tax/S&H=$12,000.00 2 color copier/scanner/fax combo @$1,000 each including tax/S&H=$2,000.00 LCD TV for reception area to loop school highlights/announcements=$1,000.00
Other Leases	$10,000.00	April 2014- August 2014	Funds for leasing equipment including copier for enrollment office during the 5 month start-up period.
Total Operations & Maintenance:	$170,350.00		
Total Expenditures:	$320,197.50		
Total Start-Up Revenues	$350,000.00		
Budget Balance (=revenues-expenditures)	$29,802.50		