

USFRCS Exception Amendment Request

Charterholder Info

Charter Holder

Name:
Graysmark Schools Corporation

CTDS:
11-87-09-000

Mailing Address:
P.O. Box 1151
Duluth, MN 55810
> [View detailed info](#)

Representative

Name:
Tanya Graysmark

Phone Number:

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USFRCS Exception

All exceptions to the USFRCS will include:

Charter Holder must utilize Generally Accepted Accounting Principles


The Charter Holder is **NOT** exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board of Charter Schools, the Auditor General, and the Arizona Department of Education

The Charter Holder is responsible for any "cross-walks" necessary to complete reporting requirements.

This exception will not be granted to State Board of Education sponsored charter schools

Attachments

Board Minutes —  [Download File](#)

Complete policy for accounting —  [Download File](#)

Additional Information*

No documents were uploaded.

Signatures

Charter Representative Signature
Tanya Graysmark 04/19/2012

Graysmark Schools Corporation
Meeting Minutes
Tuesday, March 13, 2012

- Call to Order
 - Tanya Graysmark called to order the regular meeting of the Graysmark Schools Corporation Board at 5:10pm at HAS in Maricopa, AZ.

- Roll Call
 - Tanya conducted a roll call. The following persons were present: Charles Graysmark, Tanya Graysmark, Anita Romero.

- Approval of minutes from last meeting
 - Tanya read the minutes from the last meeting. The minutes were approved as read.

- Open Issues (items to discuss, report on & possibly settle & inform board of today)
 - Clean up of windows at school. New Springtime painting approved that Anita make decisions regarding art work that gets put up.
 - Date we will get new sign and when to wash off the window sign for HAS. Board is foreseeing it to be mid-April.
 - Anita has turned in all her board paperwork and we have created a file for her.
 - Discuss Ag Ventures Report- went well, younger students great field trip (see details in report). Positive experience for all. Not a good trip for bus (too expensive to travel so close) discuss possible alternatives to close destinations within Maricopa.
 - Reviewed layout and all changes (mark ups) for new and improved student handbook – looks great, added some more changes and additions to sections and will do a final review and approval next month.
 - DIBELS graphing is coming along. Tanya working with system and has done all the testing just need to get data into system.
 - AIMS training is scheduled for inservice on March 26. Miss Judy has powerpoint and created data sheets for teachers review.
 - Board review of grant binder and purchases up to date. Binder is organized, thanks to Miss Judy. Looks great, easy to find receipts and track spending. Board approves all upcoming purchases via grant report and expects report for SmartBoard and Lego PD for summer training.
 - Curriculum and Standards update from Miss Anita and Tanya. Teacher Standards Team Meet on Tuesday mornings 630-715. Tracking standards and assessments. Need to graph and chart

outcomes for grade levels on content areas. Will review progress next board meeting.

- No update for PMP. Tanya continues to track teacher/staff updates and performance. Need to include graphs and charts to show progress via visual pictures instead of data only (% and scores). Will collect data and provide graphs and charts to show progress of student achievement. Teachers report great strides in reading and math of most students.
- Financial Update – board reviews of estimated equalization assistance payment schedule – after careful review of our budget we are able to make payroll and monthly payments through this school year and summer months. Board approves financial payments for April and May and will review again next month. Board is signing off on all payroll voucher reports and AP voucher reports.
- Office Review- board reviews all office reports from Monday morning meetings. Judy and Tracy are dividing up responsibilities and working on project lists. Board has reviewed agenda items and approves 2 office staff and principal for continued wo-k load.
- Open enrollment is going well. Website, billboard and posters around town have attracted attention to our program. We are getting phone calls and drop in interest. Website has been a great tool to inform interested parents and current families with data about school and upcoming events, memos and news.
- Cenpatico is working out well for SPED updates and meetings. Fred has been great at updating parents and communication with teachers and students.
- No budget for advertising this month. New Grant application will show increase in advertising budget we can discuss at next meeting.
- No news on 501c3 this month.
- New Grant paperwork will be submitted at end of month. Tanya continues to work on it. Increase in advertising and payment of website is on the list.
- ADE updates – need to fill out USFRCS for exemption status before audit. Claudina is keeping Tanya on track for that. Board review of amendment request and approves Tanya to fill it out and submit via online submittal process with ASBCS. Paper copy here for board review. Need to provide board minutes for approval of action/request and board approves to use ASBCS sample for Policy of Accounting (board reviewed and approves policy for board manual. Tanya will complete paperwork and submit to ASBCS this month.
- HAS continues with open enrollment – a lot of interest around town. First grade is almost full and we are half full with each grade level. Good start.
- Insect and plant report – Tanya reports we have ladybugs coming, butterflies and we are working on controlling aphids. Some plants are sick and need to be sprayed. Purchases carts to group plants

accordingly and Miss Judy is going to do a watering schedule and map system for our gardens and container plants in the classrooms and outside.

- COL calendar is approved by board and upcoming event list is a work in progress. Open Houses are going well, we have a lot of walk-ins and seem to have students coming from Karate. We are going to continue meeting with community businesses and scheduling poster drop offs and collections.
 - No new hires this month – no applications to pursue.
 - New business not listed on agenda-
- New Business (gather data for next meeting)
 - USFRCS update/Auditor List
 - AIMS update
 - Student and employee handbook approvals/updates
 - PD review
 - Financial Update/Review/budget discussion
 - Parent concerns
 - Office review
 - ADE updates
 - 501c3 update
 - SPED report
 - Employee Application Report
 - Enrollment Report
 - COL Report
 - Fundraiser Update
 - Any other business
- Adjournment
 - Tanya adjourned the meeting at 6:35pm.
- Minutes submitted by: secretary, Tanya Graysmark
 - Minutes approved by: VP, Charles Graysmark

Holsteiner Agricultural School Accounting Policy (per: ASBCS adopted 03/13/2012)

Holsteiner Agricultural Charter School will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. Holsteiner Ari School will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.