Start-up phase runs from January 1, 2016-August 1, 2016

The Grande Innovation start-up phase begins January 1, 2016 and runs until August 1, 2016 when the first state equalization payment arrives. The Odyssey Preparatory Academy will cover all expenses, salaries, benefits, building lease, and utilities through June 2016. Odyssey will also cover the July 2016 lease payment. There will be a "transition phase" from January through June that The Odyssey Preparatory Academy will undergo as we prepare our families and the community about The Grande Innovation Academy. The "transition phase" includes promotional items such as website design, business cards, brochures, and newspaper ads.

Explanations of Revenues

Secured Funds

Assumes The Odyssey Preparatory Academy will loan The Grande Innovation Academy $100,000 for the start up for the new school. This loan will be paid back to The Odyssey Preparatory Academy on a term of 5 years with a 5% interest rate as agreed by the Charter Holders of each school.

Administration, Instruction, and Support Expenditures

Salaries

Salaries will be the responsibility of The Odyssey Preparatory Academy from January through June 2016. The Grande Innovation Academy will be responsible for the salaries of staff members in the month of July 2016. Below is a list of salaries that will be incurred for July 2016 at the same salary rates that the staff earned with The Odyssey Preparatory Academy for the 2015-2016 school year.

Executive Director

- Assumes current year (2015-16) salary of $60,000

Academic Coach

- Assumes current year (2015-16) salary of $52,000

Office Manager

- Assumes current year (2015-16) salary of $35,000

Teachers: general education, special education, special areas

- Assumes no cost until August 2, 2016

Employee Benefits

- Assumes no cost for employee benefits. Employee benefits will not be offered in the three years of operation.

Employee Insurance

- Assumes $1,160.37 for Executive Director, Academic Coach and Office Manager to have health, dental and vision insurance for the month of July 2016 during the planning phase. The cost for each individual is $348.37 for medical, $31.92 for dental and $6.50 for vision insurance premiums.

Office Supplies

- Assumes $500 per month for supplies such as copy paper, tape, scissors, staplers, binders, pens, notebooks for planning purposes.

Membership Dues, Registrations, and Travel

- Assumes no cost for membership dues, registrations, and travel due to the fact these costs will begin August 1, 2016.

Contracted Services: Aspire

- Assumes Aspire Business Consultants will charge The Grande Innovation Academy $1443.75 for the start-up phase.

Curriculum and Resources

- Assumes the cost will be incurred after August 1 for the purchase of instructional materials for teachers. Will discuss with vendors that funds will not be available until after August 1.

SAIS Software

- Assumes $600 for Synergy SAIS software to be set-up, then it's $10 per scholars for the first year. This is the initial cost for software. In Y2 and Y3 the cost to maintain will be $6.50 per scholar. Cost obtained from direct quote from Synergy.

Operations and Maintenance

Marketing/Advertising

- Assumes marketing materials and branding materials as explained in C.2 Advertising and Promotion will cost $8866.05.

Item	Timeline	Cost
Website Design	January 2016	$3,000
Social Media Posting	Beginning January 2016 and continuing monthly through August	$300.00/month For 8 months total $2400
Brochures- 2500, tri-fold	January 2016	$500.00
The Dispatch Newspaper ads- 3 time run, 22", black and white	February, March, April 2016	$1041.81
Event Package- Including: banners, pop-up tent, promo materials	January 2016	$800.00
Business Cards- 1000 for Executive Director, Academic Coach, Business	January 2016	$18.81/per name Total of $74.24

Manager, and Office Manager		
Corporate Identity Package- Including logos, stationery, email signature lockups, newsletter templates, etc.	April-May 2016	$1050.00
		Total: $ 8866.05

Building Lease

- Assumes July lease payment will be paid by Odyssey. Lease acquired by The Grande Innovation Academy August 1, 2016.

Fees/Permits

- Assumes no fees and permits because the building already has the permits needed.

Property/Causality Insurance

- Assumes insurance premiums will begin after August 1, 2016.

Liability Insurance

- Assumes insurance premiums will begin after August 1, 2016.

Utilities/Phone/Internet (Electric, gas, water, waste)

- Assumes $10,000 for 1 month of services based on current statements.

Scholar Furniture and Equipment

- Assumes no cost since all furniture will be included with the building acquisition.

Office Technology

- Assumes 28 Apple Macbook Air, 13 inch computers at $749 each from the Apple Store with the educational discount and free shipping, for the Executive Director, Academic Coach, and classroom teachers, for a total $20,972.
- IMAC 27 inch desktop computer for the Business Manager $1,799.

Office Furniture

- Assumes all office furniture, cafeteria furniture will be included in the acquisition of building lease.