Arizona State Board for Charter Schools

1700 W. Washington St., Room 164, Phoenix, AZ 85007 (602) 364-3080 Fax (602) 364-3089

www.aspcs.az.gov

USFRCS EXCEPTION AMENDMENT REQUEST



(Charter Holder Name) Foothills Academy (CTDS) 07-86-28-000

MAR 07 2011

(Charter Holder Mailing Address) 7191 E Ashler Hills Drive

(City, State) Scottsdale (Zip) 85266

(Charter Representative's Name) Don Senneville

(Phone Number) 480-488-5583 x301 (Fax Number) 480-488-6902

Failure to submit all required documentation will result in the Amendment Request being returned without being processed. Faxed copies will not be accepted. Please send originals.

* Exception to the USFRCS - (This exception will not be granted to State Board of Education sponsored charter schools)

Included are the following:

- Board minutes approving the change (If the body is subject to Open Meeting Law, minutes must comply with ARS §38-431.01)
- Complete policy for accounting (sample policy available on the ASBCS website)

All exceptions to the USFRCS will include:

- Charter Holder must utilize Generally Accepted Accounting Principles
- The Charter Holder is <u>NOT</u> exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board for Charter Schools, the Auditor General, and the Arizona Department of Education
- The Charter Holder is responsible for any "cross-walks" necessary to complete reporting requirements

The Arizona State Board for Charter Schools and FOOthills Academy Charter Holder), herein agree to amend the terms of the charter contract as follows:

see a Hacked gallay
In witness whereof, Charter Holder has signed this contract amendment as of this 7 th day of
of this day of
Charier Representative Signature
тами польтого и учуствий, устания с столи утали с с и отнажения и

Representative Signature for the Arizona State Board for Charter Schools

FOOTHILLS ACADEMY

Foothills Academy CTDS #07-86-28-000

Accounting Policy

FOOTHILLS ACADEMY charter school will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.

Republik Academy Tivij n. Asider Hilly Drive Scousdale, AZ 85260

House Niesting Minutes March 3, 2011 Room 198

In Amendance: Tests Charding, Jour McGrecor, Karby Padirer, Oon Senneville, Para-Smith

- Call in the send-energy
 Self-one Fore Refl. and Claus Labor were in the orelicance.
- Review or asimutes from Becewirer 2, 1010 Meeting.
 The December and menong manages were reviewed for economy. John McGragan moved to appear of the December 2nd enough parameter. The method to appear of was expanded by United Radius.
- 3. Welcome grows
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- 4. Another Reports
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 The another mode in the neighborhood of \$13,000,00 product in enjoyable evening, and brought new families into the fall.
- 5. Revision of Fixed Asset Criticals.
 The current experienced for fixed assets are been also me over E30a of their larger.
 The span case I year, then small recommended the stood revise the effects for fixed assets to ranger from sales or \$1000 of or mean with an expected life span over I year. Mathy Regime moved to accept the revision to the fixed post effects. John McGregor sees added the motion, the acception. Done I wondered were in approximate with the mathew.

FOOTHILLS ACADEMY

- 6. Board consideration of amendment to the charter contract to make an exception the USFRCS Policy described in the attached document. (Attachment 1) The proposed change is to switch to Generally Accepted Accounting Principles (GAAP) instead of using the Uniform System of Financial Records for Charter Schools (USFRCS). This change will allow Foothills Academy accounting to operate within guidelines and chart of accounts that are more appropriate to the school's size. This will also reduce expenses related to our yearly audit and relax the audit criteria while maintaining the same accountability. Beth Giardina moved to amend Foothills Academy's Charter contract to institute the policy described in Attachment 1, Kathy Radina seconded the motion and a member vote was 100% in favor of the amendment to the Charter.
- 7. Bound consideration of emendances to the observe contract to make an exception to Procurement Laws as described in the situated document (Attachment 1). Phisopore-bucker will albee the summent to fallow the CAAP practices which is more in alignment with the size of the school as well as membra growt business practices in the purchasing department. See a Charmen moved to moved the cluster contract to make the space to the coursest procumment has use his in the charge contract and con-GASP printings. The pretion was secondard by Joan Vice Pregue. The voic was anominates. The cognitive decreases this and Board administrative will be seen to the state for rus Edigita
- 8. Proposal to use tax credit decession funds to cover extra correlative expenses fixed in Alexanders I and support for neutronic for student needing financial สหรรัฐประสาราก Attendances 2 indicates the Series body composes will use have Creatis funds for in the 2010/2013 school year. Forthy Radius moved to approve the near trans in unachment 2 for Castly Englis Treats Therefine seconded the motion to approve
- W. Addownsocco

Birth Chardens merced as adjacent the meeting. Keeting Rection seconded the motion,

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Nest Meeting: Late, 2011, Peact dair, time, and location 580.

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Arizona State Board for Charter Schools

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PROCUREMENT LAWS EXCEPTION AMENDMENT REQUEST

(Charter Holder Name) Foothills Academy (CTDS) 07-86-28-000

(Charter Holder Mailing Address) 7191 E Ashler Hills Drive

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Failure to submit all required documentation will result in the Amendment Request being returned without being processed. Faxed copies will not be accepted. Please send originals.

Exception to the Procurement Laws - (This exception will not be granted to State Board of Education sponsored charter schools)

Included are the following:

- Board minutes approving the change (If the body is subject to Open Meeting Law, minutes must comply with ARS §38-431.01)
- Complete policy for procuring goods and services (sample policy available on the ASBCS website)

PLEASE NOTE: Charter operators granted an exception to local and state procurement regulations under A.R.S. §15-183(E)(6) are still required to satisfy the federal procurement requirements as a condition to the receipt of certain federal funds.

The Arizona State Board for Charter Schools and Foothills Academy (Charter Holder), herein

agree to amend the terms of the charter contract as follows:
see attach we policy
In witness whereof, Charter Holder has signed this contract amendment as of this 7 th day of
March, 2011, and the State Board for Charter Schools has signed this contract amendment as of this
day of, 20, to take effect at such time as it is signed by both parties.
and the Alexander
Charter Representative Signature

Representative Signature for the Arizona State Board for Charter Schools

Foothills Academy CTDS #07-86-28-000

Procurement Policy

FOOTHILLS ACADEMY charter school will follow accounting policies and procedures that comply with

generally accepted accounting principles (GAAP). Any procurement of goods and services shall be made by the procurement officer/authorized agent, in the best interest of the school, upon considering the totality of the circumstances surrounding the procurement, which may include but not be limited to, price, quality, availability, timelines, reputation and prior dealings.

FOOTHILLS ACADEMY charter school shall not purchase any goods or services from any member of the

governing board, an immediate family member of any member of the governing board nor from any entity in which any member of the governing board or an immediate family member of a governing board member may benefit from such a procurement, unless authorized by the governing board after a full disclosure of the potential benefits, and after the consideration set forth in paragraph 1 above.

FOOTHILLS ACADEMY charter school understands that the policy cited above applies to purchases made using

non-federal funds. As a condition of the receipt of certain federal funds, federal procurement requirements still apply.

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Fourtells London 7191 E. Ashler Hills Drive Semisdide AZ 85266

Bourd Mercing Minutes Abareli 3, 2011 Room 198

In Amendance: Red Countries John McGregor, Kniby Rading, Den Schneedlie, Pam Similar

1. Chill to she padicace

FOOTHILLS ACADEMY

- 5:31 pm. Lem Bed, and Const billion were in the malianes
- 2. Residue of minutes from Decomber 2, 2019 Merting The December 2nd notating minutes were reviewed for accuracy. John McGregor rapped to appear the December 2rd receiving numbers. The maken in appears was seconded by worthy Rudins.
- 3. Welcome guesis

The Guests were introduced to the Books, Pana Smith-etc. Avecanously: Tern Bull 200). FACP Conducte: AZ Department of Social September Comitablicate Remain Problèms Beth Granding is the communitor of the Board seprescring PACT Count FARMO. Angicha Karsken was amilita to attendi. Pani Snolth will sit as the school's Business. Manager of Street ascettings. Terms Both and Caral Plants have Indicated they have an imprest to becoming famus monthers,

4. Auction Report

The first is ity for the Auction held belonary IS should be complete later this week The marting angle to the actividentesed of \$12.000,000, created an enjoyable eventure. and brought new tradition has held the field.

S. Resident of Fixed Asset Collaria

The current order is used for three insensions here, the one ever \$300.00 that brown His span (Acc) from Pain Smith reportmented the Board resist the entirely for theat essets to a single state enhant in \$1000 often pione with an expected file span over 1 year. Kathy Wathan moved to accept the revision to the fixed asset exiteria. John McGregor seconded the median the remaining Beard members were a nercoment with the profour.

p.04

- 6. Magel cantidecation of ameniment to the charter confract or make an exception the LNFIX is Poliny described in the attrabation success. (Attrabages to The proposed change is to awhich to Generally Accounting Principles (GAAP) inspend of using the Voltlerin System of Firenocial Records for Charter Schools of PSERES (20th), change will allow Loughills Academy necessaring to operate wighin quadelines and chart of accounts that are more appropriate to the school's size. This will also beduce expenses related to our veirly audit and relax the audit criteria. while majorginian the same accommunities. Notic Candina moved to amend frontilly Academy's Charter contract a hyphraically policy described in Attentionant 1, builty Radion seconded the continued a radion water was 1965, in five of the numeralisant to the Charter.
- 7. Board consideration of amendment to the charter contract to make an exception to Procurement Laws as described in the attached document (Attachment 1). This amendment will allow Procurement to follow the GAAP practices which is more in alignment with the size of the school as well as maintain good business practices in the purchasing department. Beth Giardina moved to amend the charter contract to make exception to the current procurement laws as list in the charter contract and use GAAP practices. The motion was seconded by Joan MacGregor. The vote was unanimous. The required documents and Board minutes will be sent to the state for revision
- N. Proposal to use tay could donaston tande to result a tra-carrieday expanses tisped in attachages: I seed support for caraments for student acading Connecat assistance. Appelances I induces the decreebant corporates will use Los Credit finds for in the 2010/2011 Advantager, Joseph Reiding approved in approve the figure flood in autogligates 2 for The Credit Japais. Hear Climaline seconded the anti-lea to approve.
- 9. Adiographes Both Charling record to adjust the according south Builder seconded the motion.

The naction adjourned at the com-

FOOTHILLS ACADEMY

Aced Mortings Pages, 2011, Lyon Saute, times and location TBD