Applicant Name: Ethos Academy: A Challenge Foundation Academy

Provide Assumptions by Line		First Year				Second Year				Third Year		
STUDENT COUNT (at full enrollment)				**175.00**				**225.00**				**275.00**
Number of Students (Budget based on)				**157.5**				**202.5**				**247.5**
% of Full Enrollment Budget Based On				**90.00%**				**90.00%**				**90.00%**
CARRYOVER *(Balance from Start-Up Budget in year 1 or previous year)*				$ 11,788.00				$ 89,102.50				$ 127,902.69
REVENUE				**$ Amount**				**$ Amount**				**$ Amount**
State Funding (Equalization Assistance)				$ 895,601.00				$ 1,178,267				$ 1,450,009
Secured Funds - Private Donations								$ 100,000				$ 100,000
Secured Funds - Loans												
Secured Funds - Other				$ 200,000.00								
Total Revenue				$ 1,095,601.00				$ 1,278,267				$ 1,550,009
Administration, Instruction, & Support (AIS) EXPENDITURES	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**
(add lines as necessary)												
Salaries												
Director/Principal	1.00	$ 60,000.00	$ 8,190.00	$ 68,190.00	1.00	$ 66,000.00	$ 9,009.00	$ 75,009.00	1.00	$ 72,000.00	$ 9,828.00	$ 81,828.00
Teacher-Regular Education	7.00	$ 36,000.00	$ 4,914.00	$ 286,398.00	9.00	$ 37,000.00	$ 5,050.50	$ 378,454.50	11.00	$ 38,000.00	$ 5,187.00	$ 475,057.00
Teacher-Special Education				$ -				$ -				$ -
Instructional Assistants-Regular Education	1.00	$ 18,000.00	$ 2,457.00	$ 20,457.00	1.00	$ 18,540.00	$ 2,530.71	$ 21,070.71	2.00	$ 19,096.20	$ 2,606.63	$ 43,405.66
Instructional Assistants-Special Education	1.00	$ 18,000.00	$ 2,457.00	$ 20,457.00	1.00	$ 18,540.00	$ 2,530.71	$ 21,070.71	1.00	$ 19,096.20	$ 2,606.63	$ 21,702.83
Administrative Assistants (Clerical)	2.00	$ 18,000.00	$ 2,457.00	$ 40,914.00	2.00	$ 18,540.00	$ 2,530.71	$ 42,141.42	2.00	$ 19,096.20	$ 2,606.63	$ 43,405.66
Bookkeeper/Finance				$ -				$ -				$ -
Custodial/Maintenance	0.50	$ 18,000.00	$ 2,457.00	$ 10,228.50	0.50	$ 18,540.00	$ 2,530.71	$ 10,535.36	0.50	$ 19,096.20	$ 2,606.63	$ 10,851.42
Other (Dean of Academics)	1.00	$ 44,000.00	$ 6,006.00	$ 50,006.00	1.00	$ 48,000.00	$ 6,552.00	$ 54,552.00	1.00	$ 52,000.00	$ 7,098.00	$ 59,098.00
Other (Dean of Families)	1.00	$ 36,000.00	$ 4,914.00	$ 40,914.00	1.00	$ 37,000.00	$ 5,050.50	$ 42,050.50	1.00	$ 38,000.00	$ 5,187.00	$ 43,187.00
Other (Dean of Operations)	1.00	$ 36,000.00	$ 4,914.00	$ 40,914.00	1.00	$ 37,000.00	$ 5,050.50	$ 42,050.50	1.00	$ 38,000.00	$ 5,187.00	$ 43,187.00
Other (Special Education Director/Teacher)	0.50	$ 36,000.00	$ 4,914.00	$ 20,457.00	0.75	$ 37,000.00	$ 5,050.50	$ 31,537.88	1.00	$ 38,000.00	$ 5,187.00	$ 43,187.00
Other (Registrar/Compliance Manager)									0.50	$ 30,000.00	$ 4,095.00	$ 17,047.50
Other (Nurse/Health Specialist)									0.50	$ 30,000.00	$ 4,095.00	$ 17,047.50
Other (Food Service Manager)									0.25	$ 30,000.00	$ 4,095.00	$ 8,523.75
Employee Benefits				$				$				$
Employee Insurance (if applicable)				$ 63,000.00				$ 71,400.00				$ 88,200.00
Office Supplies (Paper, Postage, etc.)				$ 4,000.00				$ 5,200.00				$ 6,760.00
Instructional Consumables				$ 3,000.00				$ 3,900.00				$ 5,070.00
Membership Dues, Registrations, & Travel				$ 10,474.00				$ 10,609.00				$ 10,744.00
Contracted Services (AIS)				$ 68,600.00				$ 70,658.00				$ 72,777.00
Contracted Services (Special Education)				$ 25,300.00				$ 23,600.00				$ 28,950.00
Curriculum & Resource Materials				$ 5,000.00				$ 10,000.00				$ 15,000.00
Library Resources/Software				$ 700.00				$ 900.00				$ 1,100.00
SAIS Software				$				$ 3,000.00				$ 3,000.00
Auditor Fees				$				$ 8,000.00				$ 9,000.00
Professional Development				$ 17,695.00				$ 16,358.00				$ 15,722.70
Other								$ 19,894.00				$ 24,304.00
Total Administration, Instruction, & Support				$ 796,704.50				$ 961,991.57				$ 1,188,156.02
Operations & Maintenance (O&M) EXPENDITURES				**Total**				**Total**				**Total**
(add lines as necessary)												
Supplies				$ 3,000.00				$ 5,000.00				$ 6,650.00
Marketing/Advertising				$ 1,000.00				$ 1,000.00				$ 1,000.00
Contracted Services - O&M				$				$				$
Building Rent/Lease/Loan				$ 77,000.00				$ 101,970.00				$ 128,411.00
Building & Improvements				$ 13,000.00				$ 13,000.00				$ 13,000.00
Land & Improvements				$				$				$
Fees/Permits				$				$				$
Property/Casualty Insurance				$				$				$
Liability Insurance				$ 22,632.00				$ 23,891.74				$ 25,547.00

Utilities (Electric, Gas, Water, Waste)				$ 30,000.00				$ 38,400.00					$ 46,848.00
Phone/Communications/Internet Connectivity				$ 10,000.00				$ 10,300.00					$ 10,609.00
Transportation				$ 45,750.00				$ 47,122.50					$ 48,536.18
Food Service				$				$					$
Student Furniture & Other Equipment				$				$ 5,000.00					$ 5,000.00
Office Furniture & Other Equipment				$				$ 3,540.00					$ 3,540.00
Student Technology Equipment				$				$ 6,225.00					$ 6,225.00
Office Technology Equipment				$				$ 2,250.00					$ 2,250.00
Other Leases (Security, Copiers, etc.)				$ 19,200.00				$ 19,776.00					$ 20,369.28
Loan Repayment				$				$					$
Other				$				$					$
Total Operations & Maintenance				$ 221,582.00				$ 277,475.24					$ 317,985.46
Total Expenditures				$ 1,018,286.50				$ 1,239,466.81					$ 1,506,141.48
Total Revenues				$ 1,107,389.00				$ 1,367,369.50					$ 1,677,911.69
Budget Balance (=Revenues-Expenditures)				$ 89,102.50				$ 127,902.69					$ 171,770.21