Applicant Name:_____Estrella Educational Foundation (EEF)----Maricopa Institutute_of Technology (MIT)_____

Provide Assumptions by Line		First Year				Second Year				Third Year		
STUDENT COUNT (at full enrollment)				**150.00**				**300.00**				**450.00**
Number of Students (Budget based on)				**143.00**				**286.00**				**429.00**
% of Full Enrollment Budget Based On				**95.33%**				**95.33%**				**95.33%**
CARRYOVER *(Balance from Start-Up Budget in year 1 or previous year)*				$ -				$ 1,819.13				$ 170,139.99
REVENUE				**$ Amount**				**$ Amount**				**$ Amount**
State Funding (Equalization Assistance)				$ 1,027,933				$ 2,000,878				$ 2,917,387
Secured Funds - Private Donations												
Secured Funds - Loans												
Secured Funds - Other												
Total Revenue				$ 1,027,933				$ 2,000,878				$ 2,917,387
Administration, Instruction, & Support (AIS) EXPENDITURES	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**
(add lines as necessary)												
Salaries												
Director/Principal	1.00	$ 120,000.00	$ 16,380	$ 136,380	1.00	$ 125,000.00	$ 17,062.00	$ 142,062	1.00	$ 130,000.00	$ 17,745.00	$ 147,745.00
Teacher-Regular Education	6.00	$ 60,000.00	$ 8,190	$ 409,140	12.00	$ 65,000.00	$ 8,872.50	$ 886,470	17.00	$ 70,000.00	$ 9,555.00	$ 1,352,435.00
Teacher-Special Education			$ -	$ -				$ -				$ -
Instructional Assistants-Regular Education			$ -	$ -	1.00	$ 30,000.00	$ 4,095.00	$ 34,095	1.00	$ 35,000.00	$ 4,777.50	$ 39,777.50
			$ -	$ -				$ -				$ -
Office Manager/Registrar	1.00	$ 40,000.00	$ 5,460	$ 45,460	1.00	$ 45,000.00	$ 6,142.50	$ 51,143	1.00	$ 50,000.00	$ 6,825.00	$ 56,825.00
Registrar/Receptionist			$ -	$ -	1.00	$ 30,000.00	$ 4,095.00	$ 34,095	1.00	$ 35,000.00	$ 4,777.50	$ 39,777.50
Custodial/Maintenance			$ -	$ -				$ -				$ -
Other _Dean of Students/STEM Academic support_				$ -					1.00	$ 60,000.00	$ 8,190.00	$ 68,190.00
Other: Counselor				$ -					1.00	$ 60,000.00	$ 8,190.00	$ 68,190.00
Employee Benefits				$				$				$
Employee Insurance (if applicable)				$ 44,448.00				$ 88,896.64				$ 127,788.92
Office Supplies (Paper, Postage, etc.)				$ 10,000.00				$ 15,000.00				$ 17,000.00
Instructional Consumables				$				$				$
Membership Dues, Registrations, & Travel				$ 10,000.00				$ 20,000.00				$ 20,000.00
Contracted Services (AIS)				$ 22,900.00				$ 35,000.00				$ 45,000.00
Contracted Services (Special Education)				$ 7,000.00				$ 10,000.00				$ 12,000.00
Curriculum & Resource Materials				$ 42,000.00				$ 1,500.00				$ 1,500.00
Library Resources/Software				$ -				$ 10,000.00				$ 10,000.00
SAIS Software				$ 1,000.00				$ 10,000.00				$ 10,000.00
Auditor Fees				$ -				$ 12,000.00				$ 12,360.00
Other: Professional Development				$ -				$ 15,000.00				$ 20,000.00
Total Administration, Instruction, & Support				$ 728,328.00				$ 1,365,261.14				$ 2,048,588.92
Operations & Maintenance (O&M) EXPENDITURES				**Total**				**Total**				**Total**
(add lines as necessary)												
Supplies				$ 3,100.00				$ 5,000.00				$ 6,000.00
Marketing/Advertising				$ 12,000.00				$ 12,000.00				$ 12,000.00
Contracted Services - O&M				$ 30,000.00				$ 35,000.00				$ 40,000.00
Building Rent/Lease/Loan				$ 102,816.87				$ 168,056.00				$ 230,869.00
Building & Improvements				$				$ 15,000.00				$ 15,500.00
Land & Improvements				$ -				$ -				$ -
Fees/Permits				$ 500.00				$ 1,000.00				$ 1,000.00
Property/Casualty Insurance								$				$

Liability Insurance				$ 30,000.00				$ 40,000.00				$ 50,000.00
Utilities (Electric, Gas, Water, Waste)				$ 63,000.00				$ 105,000.00				$ 140,000.00
Phone/Communications/Internet Connectivity				$ 28,369.00				$ 41,000.00				$ 55,000.00
Transportation				$ 25,000.00				$ 35,000.00				$ 45,000.00
Food Service				$ -								
Student Furniture & Other Equipment				$ -				$				$
Office Furniture & Other Equipment				$				$				$
Student Technology Equipment				$				$				$
Office Technology Equipment				$				$				$
Other Leases (Security, Copiers, etc.)				$ 3,000.00				$ 10,000.00				$ 15,000.00
Loan Repayment								$				$
Other				$				$				$
Total Operations & Maintenance				$ 297,785.87				$ 467,056				$ 610,369.00
Total Expenditures				$ 1,026,113.87				$ 1,832,317				$ 2,658,957.92
Total Revenues				$ 1,027,933.00				$ 2,002,697.13				$ 3,087,526.99
Budget Balance (=Revenues-Expenditures)				$ 1,819.13				$ 170,379.99				$ 428,569.07