

Arizona State Board for Charter Schools

1700 W. Washington St., Room 164, Phoenix, AZ 85007

(602) 364-3080 Fax (602) 364-3089

www.asbcs.az.gov

RECEIVED AUG 07 2009

PROCUREMENT LAWS EXCEPTION AMENDMENT REQUEST

(Charter Holder Name) Educational Enterprises, Inc. (CTDS) 078541101

(Charter Holder Mailing Address) 2450 W. South Mountain Avenue

(City, State) Phoenix, Arizona (Zip) 85041

(Charter Representative's Name) Paul Kremer

(Phone Number) 602-323-5400 (Fax Number) 602-323-5401

Failure to submit all required documentation will result in the Amendment Request being returned without being processed. Faxed copies will not be accepted. Please send originals.

↳ Exception to the Procurement Laws – (This exception will not be granted to State Board of Education sponsored charter schools)

Included are the following:

- Board minutes approving the change (minutes must comply with Open Meeting Law ARS §38-431.01)
- Complete policy for procuring goods and services (sample policy available on the ASBCS website)

PLEASE NOTE: Charter operators granted an exception to local and state procurement regulations under A.R.S. §15-183(E)(6) are still required to satisfy the federal procurement requirements as a condition to the receipt of certain federal funds.

The Arizona State Board for Charter Schools and Educational Enterprises, Inc. (Charter Holder), herein agree to amend the terms of the charter contract as follows:

In witness whereof, Charter Holder has signed this contract amendment as of this 14th day of July, 2009, and the State Board for Charter Schools has signed this contract amendment as of this ____ day of _____, 200____, to take effect at such time as it is signed by both parties.

Paul Kremer Paul Kremer Executive Director Educational Enterprises
Charter Representative Signature dba Eagle College Prep

Representative Signature for the Arizona State Board for Charter Schools

Procurement Policy

Educational Enterprises, Inc. d/b/a/ Eagle College Prep. will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). Any procurement of goods and services shall be made by the procurement officer/authorized agent, in the best interest of the school, upon considering the totality of the circumstances surrounding the procurement, which may include but not be limited to, price, quality, availability, timeliness, reputation and prior dealings.

Educational Enterprises, Inc. d/b/a Eagle College Prep. shall not purchase goods or services from any member of the governing board, an immediate family member of any member of the governing board nor from any entity in which any member of the governing board or an immediate family member of the governing board member may benefit from such a procurement, unless authorized by the governing board after a full disclosure of the potential benefits, and after the consideration set forth in paragraph 1 above.

Educational Enterprises, Inc. d/b/a Eagle College Prep understands that the policy cited above applies to purchases made using non-federal funds. As a condition of the receipt of certain federal funds, federal procurement requirements still apply.

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USFRCS EXCEPTION AMENDMENT REQUEST

(Charter Holder Name) Educational Enterprises, Inc. (CTDS) 078541101

(Charter Holder Mailing Address) 2450 West South Mountain Avenue

(City, State) Phoenix, Arizona (Zip) 85041

(Charter Representative's Name) Paul Kremer

(Phone Number) 602-323-5400 (Fax Number) 602-323-5401

Failure to submit all required documentation will result in the Amendment Request being returned without being processed. Faxed copies will not be accepted. Please send originals.

↳ Exception to the USFRCS – (This exception will not be granted to State Board of Education sponsored charter schools)

Included are the following:

- Board minutes approving the change (minutes must comply with Open Meeting Law ARS §38-431.01)
- Complete policy for accounting (sample policy available on the ASBCS website)

All exceptions to the USFRCS will include:

- Charter Holder must utilize Generally Accepted Accounting Principles
- The Charter Holder is **NOT** exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board for Charter Schools, the Auditor General, and the Arizona Department of Education
- The Charter Holder is responsible for any "cross-walks" necessary to complete reporting requirements

The Arizona State Board for Charter Schools and Educational Enterprises, Inc. (Charter Holder), herein agree to amend the terms of the charter contract as follows:

In witness whereof, Charter Holder has signed this contract amendment as of this 14th day of July, 2009, and the State Board for Charter Schools has signed this contract amendment as of this ____ day of ____, 200__, to take effect at such time as it is signed by both parties.

 Paul K Kremer Executive Director Educational Enterprises dba Eagle College Prep
Charter Representative Signature

Representative Signature for the Arizona State Board for Charter Schools

9/10/07

Educational Enterprises, Inc. d/b/a Eagle College Prep

In accordance with

Arizona State Board for Charter Schools

Accounting Policy

Educational Enterprises, Inc. d/b/a Eagle College Prep. will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides for the proper recording of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.

**Minutes of Public Meeting of the
EAGLE Governing Board
held July 14, 2009**

A public meeting of the EAGLE Governing Board was convened on July 14, 2009 at 5:00 PM at EAGLE College Prep Elementary School, 2450 W South Mountain Ave, Phoenix AZ, 85041.

Agenda Item A: Pledge of Allegiance

Agenda Item B: Moment of Silence

Agenda Item C: Roll Call

Members Present:

Jeff Gunn, Community Member
Paul Kremer, School Member
Claudina Douglas, Public Member
Jeremy Johnson, Parent Member
George Young, Business Member
Michael Norton, Business Member
Harry Tolliver, Community Member

Members Absent:

Matthew Fryberger, Parent Member

Agenda Item D: A Call to the Public

There was 1 member of the public and 1 member of the corporate board present. Both declined to address the board.

Agenda Item E: Accounting & Procurement Documents

Mr. Kremer requested that the board approve 4 motions. Motions were made by Mr. Young and seconded by Mr. Tolliver. They were as follows:

Motion 1: For EAGLE to request an exception to the procurement laws (attached). It was moved, seconded, all in favor, and motion passed.

Motion 2: For EAGLE to request an exception to the Uniform System of Financial Records for Charter Schools (USRFC) (attached). It was moved, seconded, all in favor, and motion passed.

Motion 3: For EAGLE to adopt the accounting policy that was previously distributed

(attached). It was moved, seconded, all in favor, and motion passed.

Motion 4: For EAGLE to adopt the procurement policy that was previously distributed (attached). It was moved, seconded, all in favor, and motion passed.

Agenda Item F: Professional Development Plan for the Executive Director

As previously requested by the board, Mr. Kremer presented a plan for completing his PhD program, which included a balance of time off and personal sacrifice (attached). All members of the board expressed their support for the plan.

Agenda Item G: 2009-2010 Budget

There was a motion to adopt the budget that the board proposed at the last meeting. The motion was seconded, all were in favor, and the motion passed.

Agenda Item H: Minutes

There was a motion to approve minutes from the April and May board meetings. Motions were made for each, they were seconded, all were in favor, and the motions passed.

Mr. Kremer pointed out that the Corporate Board has requested they receive copies of the minutes within 5 days of board meetings as outlined in the charter.

Agenda Item I: Board Comments

Mr. Young announced that he had been asked to participate in a census committee whose meetings would overlap somewhat with EAGLE's. He indicated that he would still be able to attend EAGLE board meetings but that he might be up to 30 minutes late, and he requested feedback from the board as to whether or not he should consent to participate. The board agreed that Mr. Young should participate in the census committee and that it could organize the agenda in a way that would minimize the impact of his absence.

Mr. Gunn proposed that we invite the Corporate Board to meet with the Governing Board. Mr. Kremer agreed to identify a time that would be mutually agreeable.

Agenda Item J: Adjournment

The meeting was adjourned at 5:55 PM.

Dated this 31st day of July, 2009
EAGLE Governing Board
Jeremy S. Johnson, Secretary



Attachments:
ACCOUNTING AND PROCUREMENT DOC.pdf
Paul Kremer_Plan for PhD Completion.doc