Renewal Budget Plan

	Actual	Projected Financial Information		
	FY __2012__	FY __2013__	FY _2014_____	FY _2015_____
ADM:	1,320.22	1,520.00	1,520.00	1,520.00
REVENUE				
State Equalization Assistance	$7,398,421	$8,517,975	$8,688,334	$8,862,101
Classroom Site Fund	$285,642	$328,867	$335,444	$342,153
Instructional Improvement Fund	$40,264	$46,357	$47,284	$48,230
Federal Funds/Grants	$600,288	$691,126	$704,948	$719,047
Other State Funds/Grants				
Food Service (e.g., NSLP, food sales)	$576,377	$750,000	$765,000	$780,300
Extracurricular Tax Credits	$126,482	$130,000	$132,600	$135,252
Contributions and Donations	$836,338	$800,000	$816,000	$832,320
Fundraising				
Earnings on Investments				
Student Activities				
Kindergarten Tuition (Applies only to FY10 & FY11 unless expanded by Legislature)				
Other	$117,764	$125,000	$127,500	$130,050
TOTAL REVENUE	$9,981,577	$11,389,324	$11,617,111	$11,849,453
EXPENSES				
Instructional				
Salaries	$2,900,813	$3,406,569	$3,474,701	$3,544,195
Payroll Taxes	$221,661	$260,307	$265,513	$270,824
Employee Benefits	$761,671	$894,469	$912,358	$930,605
Purchased Services (Consultants)	$199,524	$234,311	$238,997	$243,777
Purchased Services (Special Education)	$75,900	$89,133	$90,916	$92,734
Technology	$1,300	$1,527	$1,557	$1,588
Textbooks/Curriculum/Library	$95,200	$111,798	$114,034	$116,315
Instructional Supplies	$580,536	$681,753	$695,388	$709,296
Professional Development	$35,000	$40,000	$40,800	$41,616
Travel	$23,053	$27,072	$27,614	$28,166
Other				
Total Instructional	$4,894,659	$5,746,940	$5,861,878	$5,979,116
Non-Instructional				
Salaries	$801,257	$940,956	$959,775	$978,971
Payroll Taxes	$61,296	$71,983	$73,423	$74,891
Employee Benefits	$231,974	$272,419	$277,867	$283,425
Purchased Services	$989,935	$1,162,530	$1,185,781	$1,209,496
Rent/Bond Payment	$321,000	$376,966	$384,506	$392,196
Repairs and Maintenance	$200,166	$235,065	$239,766	$244,562
Property, Casualty, Liability Insurance	$115,000	$135,050	$137,751	$140,506
Interest/Property Taxes	$954,687	$954,687	$954,687	$954,687
Communications	$47,000	$55,194	$56,298	$57,424
Furniture and Other Equipment	$24,480	$28,748	$29,323	$29,910
Note/Loan/Non-Facility Lease Payments	$30,116	$35,367	$36,074	$36,796
Audit	$29,815	$35,013	$35,714	$36,428
Legal		$0	$0	$0
Advertising/Marketing	$16,000	$18,790	$19,165	$19,549
Travel	$3,363	$3,949	$4,028	$4,109
Printing and Postage		$0	$0	$0
Supplies	$442,733	$519,923	$530,322	$540,928
Food Service	$563,994	$662,326	$675,573	$689,084
Transportation	$0	$0	$0	$0
Student Activities		$0	$0	$0
Fees and Dues	$29,972	$35,198	$35,902	$36,620
Other	$5,500	$6,459	$6,588	$6,720
Total Non-Instructional	$4,868,290	$5,550,625	$5,642,544	$5,736,301
TOTAL EXPENSES	$9,762,949	$11,297,565	$11,504,423	$11,715,417
Increase (Decrease) in Net Assets	$218,628	$91,759	$112,688	$134,035
Net Assets, Beginning of Year	$12,323	$230,951	$322,710	$435,397
Net Assets, End of Year	$230,951	$322,710	$435,397	$569,433

ASSUMPTIONS/NOTES

Increase in revenues 2013 is based upon the number of stundets being asdded at the Sequoia Pathway site. The sites growth will be an additional 200 students to completely utalize the site and based upon the growth in students in the prior two years.

An increase of 1 Teacher per every 25 students average salary $40,000 and 1 Aide for every 75 students at $25,000. Benefits increased in porportion to the increase in salaries

Increase in all other expenses expenses dased upon the per student cost in 2012 and the increase in number of student expcept of Interest. Interest is at the amount called for in the bonds that the school issued in 2010.