Applicant Name: Early Career Academy

Provide Assumptions by Line		First Year				Second Year				Third Year		
STUDENT COUNT (at full enrollment)				**120.00**				**240.00**				**240.00**
Number of Students (Budget based on)				**110.00**				**220.00**				**220.00**
% of Full Enrollment Budget Based On				**91.67%**				**91.67%**				**91.67%**
CARRYOVER *(Balance from Start-Up Budget in year 1 or previous year)*				$ 35,028.00				$ 25,514.04				$ 30,046.24
REVENUE				**$ Amount**				**$ Amount**				**$ Amount**
State Funding (Equalization Assistance)				$ 784,558.00				$1,536,915.00				$1,536,915.00
Secured Funds - Private Donations												
Secured Funds - Loans												
Secured Funds - Other												
Total Revenue				$ 784,558.00				$1,536,915.00				$1,536,915.00
Administration, Instruction, & Support (AIS) EXPENDITURES	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**
(add lines as necessary)												
Salaries												
Director/Principal	1.00	$80,000.00	$ 7,720.00	$ 87,720.00	1.00	$ 81,600.00	$ 7,874.40	$ 89,474.40	1.00	$ 83,232.00	$ 8,031.89	$ 91,263.89
Teacher-Regular Education	5.00	$48,000.00	$ 4,632.00	$ 263,160.00	8.00	$ 48,960.00	$ 4,724.64	$ 429,477.12	8.00	$ 49,939.20	$ 4,819.13	$ 438,066.66
Teacher-Special Education					1.00	$ 48,960.00	$ 4,724.64	$ 53,684.64	1.00	$ 49,939.20	$ 4,819.13	$ 54,758.33
Instructional Assistants-Regular Education	1.80	$25,000.00	$ 2,412.50	$ 49,342.50	3.60	$ 25,500.00	$ 2,460.75	$ 100,658.70	3.60	$ 26,010.00	$ 2,509.97	$ 102,671.87
Instructional Assistants-Special Education				$ -				$ -				$ -
Clerical				$ -				$ -				$ -
Bookkeeper/Finance				$ -				$ -				$ -
Custodial/Maintenance				$ -				$ -				$ -
Other-- Guidance Counselor	1.00	$50,000.00	$ 4,825.00	$ 54,825.00	1.00	$ 51,000.00	$ 4,921.50	$ 55,921.50	1.00	$ 52,020.00	$ 5,019.93	$ 57,039.93
Other _____				$ -				$ -				$ -
Employee Benefits				$ 18,052.50				$ 28,929.24				$ 29,507.82
Employee Insurance (if applicable)				$ 24,900.00				$ 39,902.40				$ 40,700.45
Office Supplies (Paper, Postage, etc.)				$ 1,200.00				$ 1,200.00				$ 1,200.00
Instructional Consumables				$				$				$
Membership Dues, Registrations, & Travel				$				$				$
Contracted Services (AIS)				$ 94,146.96				$ 184,429.80				$ 184,429.80
Contracted Services (Special Education)				$ 16,500.00				$ 6,600.00				$ 6,600.00
Curriculum & Resource Materials				$ 222,750.00				$ 445,500.00				$ 445,500.00
Library Resources/Software				$				$				$
SAIS Software				$				$				$
Auditor Fees				$ 10,000.00				$ 10,000.00				$ 10,000.00
Other -- Contracted Services (Other Student Svcs.)				$ 5,000.00				$ 5,000.00				$ 5,000.00
Other -- Professional Development				$ 750.00				$ 1,350.00				$ 1,350.00
Other -- Student Technology Fees				$ 22,000.00				$ 44,000.00				$ 44,000.00
Other -- Student Textbooks				$ 21,117.00				$ 42,233.00				$ 42,233.00
Other -- EMO In-Kind Grant (Discounts / Fee Offset)				$ (308,000.00)				$ (341,000.00)				$ (363,000.00)
Total Administration, Instruction, & Support				$ 583,463.96				$1,197,360.80				$1,191,321.76
Operations & Maintenance (O&M) EXPENDITURES				**Total**				**Total**				**Total**
(add lines as necessary)												
Supplies												
Marketing/Advertising				$ 13,972.00				$ 5,000.00				$ 5,000.00

Contracted Services - O&M				$ 5,000.00				$ 5,000.00				$ 5,000.00
Building Rent/Lease/Loan				$ 108,240.00				$ 216,480.00				$ 216,480.00
Building & Improvements				$				$				$
Land & Improvements				$				$				$
Fees/Permits				$				$				$
Property/Casualty Insurance				$				$				$
Liability Insurance				$ 20,000.00				$ 20,000.00				$ 20,000.00
Utilities (Electric, Gas, Water, Waste)				$				$				$
Phone/Communications/Internet Connectivity				$				$				$
Transportation				$				$				$
Food Service				$ 25,146.00				$ 50,292.00				$ 50,292.00
Student Furniture & Other Equipment				$				$				$
Office Furniture & Other Equipment				$				$				$
Student Technology Equipment				$ 35,750.00				$ 35,750.00				$ 35,750.00
Office Technology Equipment				$				$				$
Other Leases (Security, Copiers, etc.)				$				$				$
Loan Repayment				$				$				$
Other - Board Expenses				$ 2,500.00				$ 2,500.00				$ 2,500.00
Total Operations & Maintenance				$ 210,608.00				$ 335,022				$ 335,022.00
Total Expenditures				$ 794,071.96				$1,532,382.80				$1,526,343.76
Total Revenues				$ 819,586.00				$1,562,429.04				$1,566,961.24
Budget Balance (=Revenues-Expenditures)				$ 25,514.04				$ 30,046.24				$ 40,617.48