Financial Performance Response Evaluation Instrument

Charter Holder Name: Desert Sky Community School
Charter Holder Entity ID: 88308

Required for: Academic Intervention Schedule
Audit Year: 2014

Arizona State Board for Charter Schools (Board) staff completed the Financial Performance Response Evaluation Instrument for the Board in its consideration of applicable requests made by the charter holder. "Not Acceptable" answers may adversely affect the Board's decision regarding a charter holder's request.

Measure	Reason(s) for "Not Acceptable" Rating
1a. Going Concern Acceptable ☐ Not Acceptable ☐ Not Applicable ☒	
1b. Unrestricted Days Liquidity Acceptable ☐ Not Acceptable ☐ Not Applicable ☒	
1c. Default Acceptable ☐ Not Acceptable ☐ Not Applicable ☒	
2a. Net Income Acceptable ☐ Not Acceptable ☐ Not Applicable ☒	

Measure	Reason(s) for "Not Acceptable" Rating
2b. Cash Flow Acceptable ☒ Not Acceptable ☐ Not Applicable ☐	
2c. Fixed Charge Coverage Ratio Acceptable ☒ Not Acceptable ☐ Not Applicable ☐	