

USFRCS Exception Amendment Request

Charterholder Info

Charter Holder

Name:
Create Academy

CTDS:
07-82-53-000

Mailing Address:
2645 N. 24th St
Phoenix, AZ 85008
> [View detailed info](#)

Representative

Name:
Angela Pinholster

Phone Number:
6027101101

Fax Number:
6027145345

Downloads

 [Download all files](#)

USFRCS Exception

All exceptions to the USFRCS will include:


Charter Holder must utilize Generally Accepted Accounting Principles

The Charter Holder is **NOT** exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board of Charter Schools, the Auditor General, and the Arizona Department of Education

The Charter Holder is responsible for any "cross-walks" necessary to complete reporting requirements.

Attachments

Board Minutes –  [Download File](#)

Complete policy for accounting –  [Download File](#)

Additional Information*

No documents were uploaded.

Signatures

Charter Representative Signature
Angela Pinholster 08/29/2016

Create Academy

Minutes

Board Meeting

Date and Time

Monday May 18, 2015 at 6:00 PM

Location

The Office Pile - 2501 N 7th St, Phoenix, AZ 85006

Board Members Present

Angela Pinholster (remote), Carla Rivera-Cruz, Edgar Olivo, Rebecca Halonen, Victor Sidy

Board Members Absent

Johnny Jackson

I. Opening Items**A.Record Attendance and Guests****B.Call the Meeting to Order**

Rebecca Halonen called a meeting of the board of directors of Create Academy to order on Monday May 18, 2015 @ 6:00 PM at The Office Pile - 2501 N 7th St, Phoenix, AZ 85006.

C.Approve Minutes from Previous Meeting

R. Halonen made a motion to approve April's meeting minutes.
Carla Rivera-Cruz seconded the motion.
The board **VOTED** to approve the motion.

II. Board Culture**A.Board Membership: Departures and Additions**

One Board Member, Edgar Olivo, explained he would be resigning as of June 30th, for personal reasons. The newest Board Member Candidate, Casandra Hernandez, was verbally introduced to the board, and the board decided to reach out to other potential candidates to apply for board membership.

B.Board Culture: Values and Norms

R. Halonen reminded the board of the values it agreed to adopt, which reflect the organization's student and staff values, and the board responded with ideas for bringing those values into the monthly meetings.

C. New Board Member Interview

Board members interviewed Casandra Hernandez for a potential board seat. E. Olivo made a motion to vote Casandra Hernandez on the Governing Board of Create Academy. Carla Rivera-Cruz seconded the motion. The board **VOTED** unanimously to approve the motion.

III. School Directors Report

A. Enrollment Numbers & Strategy

R. Halonen debriefed the board on enrollment numbers and marketing strategies.

B. Upcoming Events: 5/19, 5/30, 6/04, & July Cultural Competency

The board was invited to upcoming events related to Create Academy's opening and development.

C. Monthly Financial Update

The monthly financials were discussed.

D. D&O Insurance

R. Halonen reminded the board of the Directors and Officers policy that it holds.

E. USFRC Exemption and Procurement Policy

A. Pinholster made a motion to exempt the school from USFRC and to approve the procurement policy. Edgar Olivo seconded the motion. The board **VOTED** unanimously to approve the motion.

IV. Development

A. Walton Update

The status of the Walton Family Foundation grant was discussed.

B. Facilities Update: Lease

A. Pinholster described the status and projected plans of the facility acquisition process and construction of facility. A. Pinholster made a motion to approve signing the lease for 2645 N. 24th St., Phoenix, AZ 85008 as the facility for Create Academy. V. Sidy seconded the motion. The board **VOTED** unanimously to approve the motion.

C. Fundraising: Thank You

The board discussed corresponding, formally, with fundraiser donations.

V. Closing Items

A. Adjourn Meeting

E. Olivo made a motion to adjourn the meeting. Johnny Jackson seconded the motion. The board **VOTED** to approve the motion. There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:00 PM.

Respectfully Submitted,
Rebecca Halonen



Accounting Policy

Create Academy will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.