

Arizona State Board for Charter Schools

1700 W. Washington St., Room 164, Phoenix, AZ 85007

(602) 364-3080 Fax (602) 364-3089

www.asbcs.az.gov

RECEIVED

JUN 15 2010

PROCUREMENT LAWS EXCEPTION AMENDMENT REQUEST

(Charter Holder Name) Compass Points International, Inc. (CTDS) 138501000

(Charter Holder Mailing Address) 551 First Street

(City, State) Prescott, AZ (Zip) 86301

(Charter Representative's Name) Geneva Saint-Amour

(Phone Number) 928-717-3272 (Fax Number) 928-541-2294

Failure to submit all required documentation will result in the Amendment Request being returned without being processed. Faxed copies will not be accepted. Please send originals.

- ✦ Exception to the Procurement Laws -- (This exception will not be granted to State Board of Education sponsored charter schools)

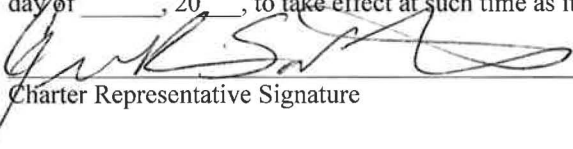
Included are the following:

- Board minutes approving the change (If the body is subject to Open Meeting Law, minutes must comply with ARS §38-431.01)
- Complete policy for procuring goods and services (sample policy available on the ASBCS website)

PLEASE NOTE: Charter operators granted an exception to local and state procurement regulations under A.R.S. §15-183(E)(6) are still required to satisfy the federal procurement requirements as a condition to the receipt of certain federal funds.

The Arizona State Board for Charter Schools and Compass Points International, Inc. (Charter Holder), herein agree to amend the terms of the charter contract as follows:

In witness whereof, Charter Holder has signed this contract amendment as of this 8th day of June, 2010, and the State Board for Charter Schools has signed this contract amendment as of this _____ day of _____, 20____, to take effect at such time as it is signed by both parties.



Charter Representative Signature

Representative Signature for the Arizona State Board for Charter Schools

PROCUREMENT POLICY

Compass Points International, Inc., dba as Northpoint Expeditionary Learning Academy charter school, will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). Any procurement of goods and services shall be made by the procurement officer/authorized agent, in the best interest of the school, upon considering the totality of the circumstances surrounding the procurement, which may include but not limited to, price, quality, availability, timelines, reputation and prior dealings.

Northpoint Expeditionary Learning Academy charter school shall not purchase any goods or services from any member of the governing board, an immediate family member of any member of the governing board nor from any entity in which any member of the governing board or an immediate family member of a governing board member may benefit from such a procurement, unless authorized by the governing board after a full disclosure of potential benefits, and after the consideration set forth in paragraph 1 above.

Northpoint Expeditionary Learning Academy charter school understands that the policy cited above applies to purchases made using non-federal funds. As a condition of the receipt of certain federal funds, federal procurement requirements still apply.

Arizona State Board for Charter Schools

1700 W. Washington St., Room 164, Phoenix, AZ 85007

(602) 364-3080 Fax (602) 364-3089

www.asbcs.az.gov

USFRCS EXCEPTION AMENDMENT REQUEST

(Charter Holder Name) Compass Points International, Inc. (CTDS) 138501000

(Charter Holder Mailing Address) 551 First Street

(City, State) Prescott, AZ (Zip) 86301

(Charter Representative's Name) Geneva Saint-Amour

(Phone Number) 928-717-3272 (Fax Number) 928-541-2294

Failure to submit all required documentation will result in the Amendment Request being returned without being processed. Faxed copies will not be accepted. Please send originals.

- ✦ Exception to the USFRCS – (This exception will not be granted to State Board of Education sponsored charter schools)

Included are the following:

- Board minutes approving the change (If the body is subject to Open Meeting Law, minutes must comply with ARS §38-431.01)
- Complete policy for accounting (sample policy available on the ASBCS website)

All exceptions to the USFRCS will include:

- Charter Holder must utilize Generally Accepted Accounting Principles
- The Charter Holder is **NOT** exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board for Charter Schools, the Auditor General, and the Arizona Department of Education
- The Charter Holder is responsible for any “cross-walks” necessary to complete reporting requirements

The Arizona State Board for Charter Schools and Compass Points International, Inc, Charter Holder), herein agree to amend the terms of the charter contract as follows:

In witness whereof, Charter Holder has signed this contract amendment as of this 8th day of June, 2010, and the State Board for Charter Schools has signed this contract amendment as of this ____ day of ____, 20 __, to take effect at such time as it is signed by both parties.

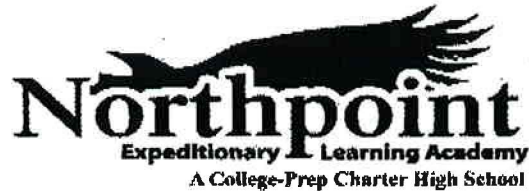


Charter Representative Signature

Representative Signature for the Arizona State Board for Charter Schools

ACCOUNTING POLICY

Compass Points International, Inc., dba Northpoint Expeditionary Learning Academy, will follow accounting policies and procedures that comply with generally accepted account principles (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.



NORTHPOINT EXPEDITIONARY LEARNING ACADEMY BOARD MEETING MINUTES

Meeting held at the Bradshaw Senior Community in the Rose Room, Prescott, Arizona

June 7, 2010

Carole Jolly, board president, called the meeting to order at 5:05 p.m. Geneva Saint-Amour introduced Cole Arnold, representative from TeligentCharter, and call to the public.

The following voting board members were present:

-Carole Jolly, Richard VanDemark, Robin Frielich, Joan Fleming and Sidney Shepherd, representing a quorum and a full representation of the board.

The following non-voting board member was present:

-Marco Renzi

APPROVAL OF AGENDA

Carole Jolly motioned to accept agenda. Joan Fleming seconded and the motion passed. Carole Jolly asked the board if there were any additions or corrections from the Board Minutes for March 8 and April 15. It was noted that the minutes from March 8 and April 15 say "agendas" instead of "minutes".

STUDY AND VOTING SESSION

A. & B.

The Northpoint Expeditionary Learning Academy policies on procurement and accounting exemptions were passed out. Geneva Saint-Amour explained that the policies go to the Arizona Charter School board. Sidney asked if the policies were a "template" and Geneva Saint-Amour replied, "Yes." Carole Jolly moved that the procurement policy be accepted and Robin Frielich seconded. The motion passed. Sidney Shepherd moved that the accounting policy be accepted and Joan Fleming seconded. The motion passed.

C.

Geneva Saint-Amour requested input from the board regarding changing the location of the board meetings to 551 1st Street, Northpoint's current location. Joan Fleming moved to accept the change and Robin Frielich seconded. The motion passed.

D.

Geneva Saint-Amour provided the board members with a copy of the lease with PUSD for our current Dexter location. The board members were directed to page 4, section 4.3 above the signature lines. Changes as noted: the district will maintain the phone system; they will not take away the switching points but will take the server; NELA will put in their own phones.

NELA's rent money comes from the State Board of Equalization in eleven (11) payments which makes NELA's monthly rent payment \$9818.00 instead of the original twelve (12) at \$9000.00.

Sidney Shepherd moved to accept the changes in the lease. Richard VanDemark seconded. Joan Fleming abstained. The motion passed.

Agenda item out of order:

H.

Geneva Saint-Amour asked Cole Arnold from TeligentCharter to explain his role as the business management company for NELA. He explained that TeligentCharter has two potential contracts with NELA: one in the planning phase of the charter school and one as NELA enters implementation. Both contracts are paid through the start-up grant. Richard VanDemark asked if the board needs to see the contracts. Carole Jolly said she was comfortable approving them without seeing them.

Sidney Shepherd suggested the board see all contracts if it's appropriate for them to do so. Geneva Saint-Amour stated that the board doesn't need to see all contracts, but she will show them to board. Richard VanDemark stated that he doesn't want to appear uninformed should any questions arise regarding contracts.

Joan Fleming moved to postpone the approval of the TeligentCharter contracts until the board can see them. Sidney Shepherd seconded and the motion passed.

E.

Geneva Saint-Amour requested the budget discussion be postponed until a later date. She distributed a voided copy of NELA's new checks through Country Bank. Carole Jolly moved that the budget discussion be postponed and Robin seconded. The motion passed.

F. & G.

Geneva Saint-Amour requested the health and liability insurance issues be postponed as she had not received the quotes as of yet. Joan Fleming moved that the discussions be postponed and Sidney Shepherd seconded. The motion passed.

INFORMATION ITEMS

Carole Jolly thanked Cole Arnold for attending the meeting.

Marco Renzi asked who NELA is going to use for IT support and Geneva Saint-Amour said that Computime will be the first contact, with Argosy West as backup.

Sidney Shepherd asked if it was going to be okay for students to bring their own laptops to school, and Geneva Saint-Amour replied, "Yes", because the server is being set up in that way.

Geneva Saint-Amour informed the board that the facility moves were almost complete and that PEAK, online credit recovery for PUSD, is moving to Prescott High School. Geneva Saint-Amour commented that PEAK is a good option for students who need credit recovery and she wants to ensure that NELA continues to have a good working relationship with them. Geneva Saint-Amour stated that the Charter Association is reviewing NELA's four (4) day school week at their session scheduled for this week. NELA's charter student schedule is 150 days per year, which exceeds the 143 minimum. Geneva Saint-Amour also commented that there would be three (3) total weeks in the first semester when the students would attend five (5) days a week and two weeks in January, 2011 and May, 2011 when they would also attend five (5) days a week to accommodate wilderness and intensives.

Geneva Saint-Amour said the teacher contracts will be available for review at Monday, June 14th governing board session.

Geneva Saint-Amour informed the board that she and Cyndi Reynolds will be attending Special Education training in Phoenix on Thursday, June 10, 2010. In addition, she told the board that Cyndi Reynolds has requested to attend TASH, The Association for Persons with Severe Handicaps, conference on June 17 and 18, 2010. Robin Frielich also said there will be a conference regarding state transition in September, 2010 at the Talking Stick Resort. She also added that there are scholarships available.

The next governing board meeting is Monday, June 14, 2010 at the school, 551 1st Street, Prescott.

Carole Jolly adjourned the meeting at 6:10 p.m.