C.5 Three Year Operational Budget Assumptions Descriptions

The following tables describe the FIRST YEAR assumptions for each line item included in the C.5 Three Year Operational Budget.

STUDENT COUNT (at full enrollment)	#	Description
Number of Students (budget based on)	170	Projected number of enrollment for year one will be 225 students. Fifty of those students will be ½ day kindergarten students, leaving 175 1st through 8th grade students. (225 K – 8th students – 50 K students = 175 funded 1st-8th students. 50 K students x 50% funding = 25 funded K students. 175 funded 1st-8th students plus 25 funded K students = 200 total funded K-8th students x 85% projected funding in year one = 170 budgeted students)
% of Full enrollment (budget based on)	85%	85% conservative projection to account for students enrolling at various points during the first 100 days of the school year. We understand the enrollment calculation is the average membership of days 1 through 100, and our budget manager has been successful at developing budgets for first year schools at 85% enrollment.
CARRYOVER (balance from start-up budget in year 1 or previous year)	$37,090.00	Funds available for carryover from inception to August 1, 2014.
REVENUE	**$ Amount**	
State Funding (Equalization assistance)	$1,082,854.10	Funds from state aide at 85% of full enrollment funding.
Secured Funds-Other (NSLP Reimbursement)	$125,000.00	The cost to provide lunch per child per day is $2.76. ($2.76 x 250 enrolled students x 181 school days = approximately $125,000) we anticipate recovering our cost either through student paid meals or federal reimbursement. All Leona Group schools recoup their meal cost through free and reduced or paid status.
Total Revenue	**$1,207,854.10**	

Administration, Instruction, and Support (AIS) Expenditures	Detail	# of FTE Staff	@ Salary	Required Contributions	Total	Description
Salaries	Director: Principal	1.0	$ 64,166.67	$ 5,133.33	$ 69,300.00	To fund 1.0 FTE for school principal from August 1, 2014 through June 30, 2014 at $64,166.67 and required employer contributions at 8%. (11 months of salary @ $70,000/year = $64,166.67)
	Teacher-regular education	9.0	$ 34,000.00	$ 2,720.00	$ 330,480.00	To fund 9.0 FTE for regular education teachers from August 1, 2014 through June 30, 2014 at $34,000 and required employer contributions at 8%.
	Teacher-Special Education	.50	$ 40,000.00	$ 3,200.00	$ 21,600.00	To fund .5 FTE for special education teacher from August 1, 2014 through June 30, 2014 at $40,000 and required employer contributions at 8%.
	Instructional Assistants-regular education	4.0	$ 19,900.00	$ 1,592.00	$ 85,968.00	To fund 4.0 FTE for specials (art and physical education) at $100 per day from August 1, 2014 through June 30, 2014 at $19,900 and required employer contributions at 8%. ($100/day x 199 days = $19,900 x 4 employees = $79,600)
	Clerical	1.75	$ 24,960	$ 1,996.80	$ 47,174.40	To fund 1.75 FTE for clerical workers (including receptionist, attendance clerk and NSLP coordinator) August 1, 2014 through June 30, 2014 and required employer contributions per FTE at 8%. ($12/hour x 35 hours/week x 52 weeks = $21,840 x two employees = $43,680)
	Bookkeeper/Finance (Office Manager)	1.0	$31,166.67	$2,493.33	$ 33,660.00	To fund 1.0 FTE for office manager from August 1, 2014 through June 30, 2014 at $31,166.67 and required employer contributions at 8%. (11 months of salary @

						$34,000/year = $31,166.67)
	Custodial/ Maintenance	1.0	$ 25,740.00	$ 2,059.20	$ 27,799.20	To fund 1.0 FTE for janitorial/custodial employee from August 1, 2014 through June 30, 2014 at $25,470.00 and required employer contributions at 8%. ($13.50/hour x 2080 hours per year for 11 months = $25,740.00)
	Other: Curriculum Coach/ ELL	1.0	$ 36,666.67	$ 2,933.33	$ 39,600.00	To fund 1.0 FTE for curriculum coach/assistant principle from August 1, 2014 through June 30, 2014 at $36,666.67 and required employer contributions per FTE at 8%. (11 months of salary @ $40,000/year = $36,666.67)
Employee Insurance					$ 91,053.00	Funds for employee medical, dental and vision insurance for employees. The typical cost for TLG benefits for each school is approximately 20% of total salaries. In year one, the amount is typically 15% to account for new employees who will not be eligible during their first month (and sometimes second month) of employment.
Office Supplies					$ 10,000.00	Funds to purchase office supplies (paper, postage, ink, toner, envelopes, etc.) necessary to run the office during the entire school year. This figure was derived from previous start-up projects.
Instructional Consumables					$ 10,000.00	Funds to purchase accompanying student workbooks for adopted core curriculum. This figure was derived from previous start-up projects.
Membership Dues, Registrations, and Travel					$ 500.00	Travel reimbursement allowance for professional development, off-site meetings, etc. This figure was derived from previous start-up projects.

Contracted Services (AIS)					$ 64,971.25	Funds to support annual fees associated with the CMO. This amount is based on 6% of total revenue.
Contracted Services (Special Education)					$ 10,000.00	Funds to support the outsourced contracted services to provide services to students with special needs. This figure was derived from previous start-up projects.
Curriculum Resource & Materials					-	No additional curriculum resources & materials budgeted for in year one since curriculum resources & materials purchased during start-up period.
SAIS Software					-	No additional cost for SAIS software in year one since initial purchase during start-up is good through year one.
Auditor Fees					$ 6,500.00	Funds to pay for non-Federal Audit expenses. This figure was derived from previous start-up projects.
Total Administration, Instruction, and Support					$ 848,605.85	

Operations & Maintenance (O&M) Expenditures	**Total $**	**Description**
Supplies	$ 10,000.00	Funds to purchase supplies for facility. Including, but not limited to, restroom supplies, hardware, and miscellaneous repair supplies. This figure was derived from previous start-up projects.
Marketing/Advertising	$ 20,000.00	Funds for marketing and advertising budget. Including, but not limited to Outdoor, print, paraphernalia, brochures and mass mailings. This figure was derived from previous start-up projects.
Contracted Services: O&M	$ 4,000.00	Contracted janitorial services. This cost is minimal due to a custodian/maintenance employee on staff. This amount will be used to outsource the bi-annual floor cleaning and other miscellaneous outsourced cleaning. This figure was derived from previous start-up projects.
Building Rent/Lease/Loan	$ 125,000.00	Rental payments for leased space. This based on a $2,000,000 building acquire by TLG and leased to the school.

Building Improvements	$ 2,500.00	Allowance for minor building repairs and/or improvements. This figure was derived from previous start-up projects.
Fees/Permits	$ 1,500.00	Allowance for security and fire systems installations, upgrades and/or fines. This figure was derived from previous start-up projects.
Property/Casualty Insurance	$ 6,250.00	Funds for property and casualty insurance paid on a bi-annual basis. This figure was derived from previous start-up projects.
Liability Insurance	$ 5,000.00	Funds for liability insurance paid on a bi-annual basis. This figure was derived from previous start-up projects.
Utilities (Electric, Gas, Water, Waste)	$ 20,000.00	Estimated allowance for utilities for leased space. This figure was derived from previous start-up projects.
Phone/Communications/ Internet Connectivity	$ 15,000.00	Funds to pay for telephone and internet services at enrollment office. This figure was derived from previous start-up projects.
Food Service	$ 125,000.00	The cost to provide lunch per child per day is $2.76. ($2.76 x 250 enrolled students x 181 school days = approximately $125,000)
Student Furniture & Equipment	$ 10,000.00	Funds to purchase student furniture and equipment (i.e. desks, tables, chairs, and bookcases) for additional classrooms added in year 1. 2 classrooms at $5,000 ea. =$10,000.00 This figure was derived from previous start-up projects.
Office Furniture & Equipment	$ 2,500.00	Funds to purchase office furniture and equipment including receptionist desk chairs, desk organizers, bulletin boards, lobby chairs, filing cabinets, and bookcases. This figure was derived from previous start-up projects.
Student Technology Equipment	$ 5,000.00	Funds to purchase additional student technology equipment in year 1 including: 2 interactive projectors @ $2,000 each including tax/S&H =$4,000.00 2 student desktop computers @500 each including tax/S&H =$1,000.00 This figure was derived from previous start-up projects.
Office Technology Equipment	$ 5,000.00	Funds to purchase additional office technology equipment in year 1 including: 5 desktop computers @$800.00 each including tax/S&H=$4,000.00 1 color copier/scanner/fax combo @$1,000 each including tax/S&H=$1,000.00 This figure was derived from previous start-up projects.
Other Leases	$ 12,500.00	Funds for leasing equipment including copier and postage meter. This figure was derived from previous start-up projects.
Loan Repayment	$ 25,000.00	Loan repayment from start-up funds. This is the first of first of five installment payments to cover the cost of the $400,000 start-up loan. We anticipate the school will be able to afford $25,000 in year, $100,000 in year 2, $120,000 in year 3 and $152,500 in year 4 and year 5. The total cost of the loan is approximately $450,000 at a 5% interest rate.

Total Operations & Maintenance:	$ 394,250.00	
Total Expenditures:	$ 1,242,855.85	
Total Revenues:	$1,244,944.10	
Budget Balance: (revenues-expenditures)	$2,088.25	

The following tables describe the SECOND YEAR assumptions for each line item included in the C.5 Three Year Operational Budget.

STUDENT COUNT (at full enrollment)	#	Description
Number of Students (budget based on)	237.50	Projected number of enrollment for year two will be 275 students. Fifty of those students will be ½ day kindergarten students, leaving 225 1st through 8th grade students. (275 K – 8th students – 50 K students = 225 funded 1st-8th students. 50 K students x 50% funding = 25 funded K students. 225 funded 1st-8th students plus 25 funded K students = 250 total funded K-8th students x 95% projected funding in year one = 237.50 budgeted students)
% of Full enrollment (budget based on)	95%	85% conservative projection to account for students enrolling at various points during the first 100 days of the school year. We understand the enrollment calculation is the average membership of days 1 through 100, and our budget manager has been successful at developing budgets for first year schools at 85% enrollment.
CARRYOVER (balance from start-up budget in year 1 or previous year)	$2,088.25	Funds available for carryover from year 1 budget.
REVENUE	**$ Amount**	

State Funding (Equalization assistance)	$1,497,288.83	Funds from state aide at 85% of full enrollment funding.
Secured Funds-Other (NSLP Reimbursement)	$140,000.00	The cost to provide lunch per child per day is $2.76. ($2.76 x 275 enrolled students x 181 school days = approximately $125,000) we anticipate recovering our cost either through student paid meals or federal reimbursement. All Leona Group schools recoup their meal cost through free and reduced or paid status.
Total Revenue	**$1,637,288.83**	

Administration, Instruction, and Support (AIS) Expenditures	**Detail**	**# of FTE Staff**	**@ Salary**	**Required Contributions**	**Total**	**Description**
Salaries	Director: Principal	1.0	$ 75,000.00	$ 6,000.00	$ 81,000.00	To fund 1.0 FTE for school principal for year 2 at $75,000 and required employer contributions at 8%.
	Teacher-regular education	11.0	$ 36,000.00	$ 2,880.00	$ 427,680.00	To fund 11.0 FTE for regular education teachers for year 2 at $36,000 and required employer contributions at 8%.
	Teacher-Special Education	.50	$ 42,000.00	$ 3,360.00	$ 22,680.00	To fund .5 FTE for special education teacher for year 2 at $42,000 and required employer contributions at 8%.
	Instructional	4.0	$ 19,900.00	$ 1,592.00	$ 85,968.00	To fund 4.0 FTE for specials (art and physical

	Assistants-regular education					education) at $100 per day for year 2 at $19,900 and required employer contributions at 8%. ($100/day x 199 days = $19,900 x 4 employees = $79,600)
	Instructional Assistants-special education	.5	$ 19,900.00	$ 1,592.00	$ 10,746.00	To fund .5 FTE for instruction assistants for year 2 at $19,900 and required employer contributions at 8%. ($100/day x 199 days = $19,900 x 50% of the year = $9,950.00)
	Clerical	1.75	$22,295.00	$ 1,783.60	$ 42,137.55	To fund 1.75 FTE for clerical workers (including receptionist, attendance clerk and NSLP coordinator) for year two and required employer contributions per FTE at 8%. ($12.25/hour x 35 hours/week x 52 weeks = $22,295 x two employees = $40,799.85)
	Bookkeeper/ Finance (Office Manager)	1.0	$36,000.00	$ 2,880.00	$ 38,880.00	To fund 1.0 FTE for office manager for year 2 at $36,000.00 and required employer contributions at 8%.
	Custodial/ Maintenance	1.0	$ 28,600.00	$ 2,288.00	$ 30,888.00	To fund 1.0 FTE for janitorial/custodial employee for year 2 at $28,600.00 and required employer contributions at 8%. ($13.75/hour x 2080 hours per year = $28,600.00)
	Other: Curriculum Coach/ ELL	1.0	$ 42,000.00	$ 3,360.00	$ 45,360.00	To fund 1.0 FTE for curriculum coach/assistant principle for year 2 at $42,000.00 and required employer contributions per FTE at 8%.
Employee Insurance					$ 145,433.25	Funds for employee medical, dental and vision insurance for employees. The typical cost for TLG benefits for each school is approximately 20% of total salaries.
Office Supplies					$ 12,500.00	Funds to purchase office supplies (paper, postage, ink, toner, envelopes, etc.) necessary to run the office during the entire school year. This figure was derived from previous start-up projects.

Instructional Consumables					$ 10,000.00	Funds to purchase accompanying student workbooks for adopted core curriculum. This figure was derived from previous start-up projects.
Membership Dues, Registrations, and Travel					$ 500.00	Travel reimbursement allowance for professional development, off-site meetings, etc. This figure was derived from previous start-up projects.
Contracted Services (AIS)					$ 119,783.11	Funds to support annual fees associated with the CMO. This amount is based on 8% of total revenue.
Contracted Services (Special Education)					$ 10,000.00	Funds to support the outsourced contracted services to provide services to students with special needs. This figure was derived from previous start-up projects.
Curriculum Resource & Materials					$ 10,000.00	Funds to purchase additional adopted core curriculum to support increased enrollment year 2. This figure was derived from previous start-up projects.
SAIS Software					$ 6,000.00	SAIS software for year two. This figure was derived from previous start-up projects.
Auditor Fees					$ 6,500.00	Funds to pay for non-Federal Audit expenses. This figure was derived from previous start-up projects.
Total Administration, Instruction, and Support					$1,106,055.91	

Operations & Maintenance (O&M) Expenditures	**Total $**	**Description**
Supplies	$ 12,500.00	Funds to purchase supplies for facility. Including, but not limited to, restroom supplies, hardware, and miscellaneous repair supplies. This figure was derived from previous start-up projects.

Marketing/Advertising	$ 20,000.00	Funds for marketing and advertising budget. Including, but not limited to Outdoor, print, paraphernalia, brochures and mass mailings. This figure was derived from previous start-up projects.
Contracted Services: O&M	$ 4,000.00	Contracted janitorial services. This cost is minimal due to a custodian/maintenance employee on staff. This amount will be used to outsource the bi-annual floor cleaning and other miscellaneous outsourced cleaning. This figure was derived from previous start-up projects.
Building Rent/Lease/Loan	$ 150,000.00	Rental payments for leased space. This based on a $2,000,000 building acquire by TLG and leased to the school.
Building Improvements	$ 5,000.00	Allowance for minor building repairs and/or improvements. This figure was derived from previous start-up projects.
Fees/Permits	$ 1,500.00	Allowance for security and fire systems installations, upgrades and/or fines. This figure was derived from previous start-up projects.
Property/Casualty Insurance	$ 12,500.00	Funds for property and casualty insurance paid on a bi-annual basis. This figure was derived from previous start-up projects.
Liability Insurance	$ 10,000.00	Funds for liability insurance paid on a bi-annual basis. This figure was derived from previous start-up projects.
Utilities (Electric, Gas, Water, Waste)	$ 20,000.00	Estimated allowance for utilities for leased space. This figure was derived from previous start-up projects.
Phone/Communications/ Internet Connectivity	$ 15,000.00	Funds to pay for telephone and internet services at enrollment office. This figure was derived from previous start-up projects.
Food Service	$ 135,000.00	The cost to provide lunch per child per day is $2.76. ($2.76 x 275 enrolled students x 181 school days = approximately $135,000)
Student Furniture & Equipment	$ 5,000.00	Funds to purchase student furniture and equipment (i.e. desks, tables, chairs, and bookcases) for additional classrooms added in year 2. 2 classrooms at $5,000.00 per classroom. This figure was derived from previous start-up projects.
Office Furniture & Equipment	$ 2,500.00	Funds to purchase and/or replace office furniture and equipment in year 2 including receptionist desk chairs, desk organizers, bulletin boards, lobby chairs, filing cabinets, and bookcases. This figure was derived from previous start-up projects.
Student Technology Equipment	$ 5,000.00	Funds to purchase student technology equipment including: 8 Google Chrome books @$250 each including tax/S&H= $2,000.00 2 interactive projectors @ $1,000 each including tax/S&H =$2,000.00 2 student desktop computers @500 each including tax/S&H =$1,000.00 This figure was derived from previous start-up projects.

Office Technology Equipment	$ 5,000.00	Funds to purchase and/or replace office technology equipment in year 2 including: 2 color copier/scanner/fax combo @$1,000 each including tax/S&H=$2,000.00 Funds for replacing office technology equipment if needed = $3,000.00 This figure was derived from previous start-up projects.
Other Leases	$ 12,500.00	Funds for leasing equipment including copier and postage meter. This figure was derived from previous start-up projects.
Loan Repayment	$100,000.00	Loan repayment from start-up funds. This is the second of five installment payments to cover the cost of the $400,000 start-up loan. We anticipate the school will be able to afford $100,000 in year 2, $120,000 in year 3 and $152,500 in year 4 and year 5. The total cost of the loan is approximately $450,000 at a 5% interest rate.
Total Operations & Maintenance:	$515,500.00	
Total Expenditures:	$1,621,555.91	
Total Revenues:	$1,639,377.08	
Budget Balance: (revenues-expenditures)	$17,821.17	

The following tables describe the THIRD YEAR assumptions for each line item included in the C.5 Three Year Operational Budget.

STUDENT COUNT (at full enrollment)	#	Description
Number of Students (budget based on)	300	Projected number of enrollment for year three will be 325 students. Fifty of those students will be ½ day kindergarten students, leaving 275 1st through 8th grade students. (325 K – 8th students – 50 K students = 275 funded 1st-8th students. 50 K students x 50% funding = 25 funded K students. 275 funded 1st-8th students plus 25 funded K students = 300 total funded K-8th students x 100% projected funding in year one = 300 budgeted students)

% of Full enrollment (budget based on)	100%	100% projection for school year enrollment.
CARRYOVER (balance from start-up budget in year 1 or previous year)	$17,821.17	Funds available for carryover from year 2 budget.
REVENUE	**$ Amount**	
State Funding (Equalization assistance)	$1,721,694.75	Funds from state aide at 100% of full enrollment funding.
Secured Funds-Other (NSLP Reimbursement)	$165,000.00	The cost to provide lunch per child per day is $2.76. ($2.76 x 325 enrolled students x 181 school days = approximately $125,000) we anticipate recovering our cost either through student paid meals or federal reimbursement. All Leona Group schools recoup their meal cost through free and reduced or paid status.
Total Revenue	**$1,886,694.75**	

Administration, Instruction, and Support (AIS) Expenditures	**Detail**	**# of FTE Staff**	**@ Salary**	**Required Contributions**	**Total**	**Description**
Salaries	Director: Principal	1.0	$80,000.00	$6,400.00	$86,400.00	To fund 1.0 FTE for school principal for year 3 at $80,000 and required employer contributions at

						8%.
	Teacher-regular education	13.0	$ 37,000.00	$ 2,960.00	$ 519,480.00	To fund 13.0 FTE for regular education teachers for year 3 at $37,000 and required employer contributions at 8%.
	Teacher-Special Education	.5	$ 48,000.00	$ 3,840.00	$ 25,920.00	To fund .5 FTE for special education teacher for year 3 at $48,000 and required employer contributions at 8%.
	Instructional Assistants-regular education	4	$19,900.00	$1,592.00	$85,968.00	To fund 4.0 FTE for specials (art and physical education) at $100 per day for year 3 at $19,900 and required employer contributions at 8%. ($100/day x 199 days = $19,900 x 4 employees = $79,600)
	Instructional Assistants-special education	.5	$19,900.00	$1,592.00	$10,746.00	To fund .5 FTE for instruction assistants for year 3 at $19,900 and required employer contributions at 8%. ($100/day x 199 days = $19,900 x 50% of the year = $9,950.00)
	Clerical	1.75	$ 22,750.00	$1,820.00	$42,997.50	To fund 1.75 FTE for clerical workers (including receptionist, attendance clerk and NSLP coordinator) for year 3 and required employer contributions per FTE at 8%. ($12.50/hour x 35 hours/week x 52 weeks = $22,295 x two employees = $40,799.85)
		1.0	$ 38,000.00	$3,040.00	$41,040.00	To fund 1.0 FTE for office manager for year 3 at $38,000.00 and required employer contributions at 8%.
	Other: NSLP Coordinator/ Attendance Clerk	1.0	$26,000.00	$2,080.00	$28,080.00	To fund 1.0 FTE NSLP coordinator/Attendance clerk needed to support enrollment in year 3 at $26,000.00 and required employer contributions at 8%
	Custodial/ Maintenance	1.0	$29,120.00	$2,329.60	$32,400.00	To fund 1.0 FTE for janitorial/custodial employee for year 3 at $29,120.00 and required employer contributions at 8%. ($14.00/hour x 2080 hours per year = $29,120.00)
	Other:	1.0	$ 44,000.00	$ 3,520.00	$ 47,520.00	To fund 1.0 FTE for curriculum coach/assistant

	Curriculum Coach/ ELL					principle for year 3 at $44,000 and required employer contributions at 8%.
Employee Insurance					$ 170,296.50	Funds for employee medical, dental and vision insurance for employees. The typical cost for TLG benefits for each school is approximately 20% of total salaries.
Office Supplies					$ 12,500.00	Funds to purchase office supplies (paper, postage, ink, toner, envelopes, etc.) necessary to run the office during the entire school year. This figure was derived from previous start-up projects.
Instructional Consumables					$ 7,500.00	Funds to purchase accompanying student workbooks for adopted core curriculum. This figure was derived from previous start-up projects.
Membership Dues, Registrations, and Travel					$ 500.00	Travel reimbursement allowance for professional development, off-site meetings, etc. This figure was derived from previous start-up projects.
Contracted Services (AIS)					$ 172,169.48	Funds to support annual fees associated with the CMO. This amount is based on 10% of total revenue.
Contracted Services (Special Education)					$ 10,000.00	Funds to support the outsourced contracted services to provide services to students with special needs. This figure was derived from previous start-up projects.
Curriculum Resource & Materials					$ 7,500.00	Funds to purchase additional adopted core curriculum to support increased enrollment year 3. This figure was derived from previous start-up projects.
SAIS Software					$ 6,000.00	SAIS software for year 3. This figure was derived from previous start-up projects.
Auditor Fees					$ 6,500.00	Funds to pay for non-Federal Audit expenses. This figure was derived from previous start-up

						projects.
Total Administration, Instruction, and Support					$1,312,567.08	

Operations & Maintenance (O&M) Expenditures	Total $	Description
Supplies	$ 15,000.00	Funds to purchase supplies for facility. Including, but not limited to, restroom supplies, hardware, and miscellaneous repair supplies. This figure was derived from previous start-up projects.
Marketing/Advertising	$ 15,000.00	Funds for marketing and advertising budget. Including, but not limited to Outdoor, print, paraphernalia, brochures and mass mailings. This figure was derived from previous start-up projects.
Contracted Services: O&M	$ 4,000.00	Contracted janitorial services. This cost is minimal due to a custodian/maintenance employee on staff. This amount will be used to outsource the bi-annual floor cleaning and other miscellaneous outsourced cleaning. This figure was derived from previous start-up projects.
Building Rent/Lease/Loan	$ 175,000.00	Rental payments for leased space. This based on a $2,000,000 building acquire by TLG and leased to the school.
Building Improvements	$ 5,000.00	Allowance for minor building repairs and/or improvements. This figure was derived from previous start-up projects.
Fees/Permits	$ 1,500.00	Allowance for security and fire systems installations, upgrades and/or fines. This figure was derived from previous start-up projects.
Property/Casualty Insurance	$ 12,500.00	Funds for property and casualty insurance paid on a bi-annual basis. This figure was derived from previous start-up projects.
Liability Insurance	$ 10,000.00	Funds for liability insurance paid on a bi-annual basis. This figure was derived from previous start-up projects.
Utilities (Electric, Gas, Water, Waste)	$ 20,000.00	Estimated allowance for utilities for leased space. This figure was derived from previous start-up projects.
Phone/Communications/ Internet Connectivity	$ 15,000.00	Funds to pay for telephone and internet services at enrollment office. This figure was derived from previous start-up projects.
Food Service	$ 165,000.00	The cost to provide lunch per child per day is $2.76. ($2.76 x 325 enrolled students x 181 school days = approximately $165,000)

Student Furniture & Equipment	$ 5,000.00	Funds to purchase student furniture and equipment (i.e. desks, tables, chairs, and bookcases) for additional classrooms added in year 3. 2 classrooms at $5,000.00 per classroom. This figure was derived from previous start-up projects.
Office Furniture & Equipment	$ 2,500.00	Funds to purchase and/or replace office furniture and equipment in year 3 including receptionist desk chairs, desk organizers, bulletin boards, lobby chairs, filing cabinets, and bookcases. This figure was derived from previous start-up projects.
Student Technology Equipment	$ 5,000.00	Funds to purchase student technology equipment including: 8 Google Chrome books @$250 each including tax/S&H= $2,000.00 2 interactive projectors @ $1,000 each including tax/S&H =$2,000.00 2 student desktop computers @500 each including tax/S&H =$1,000.00 This figure was derived from previous start-up projects.
Office Technology Equipment	$ 5,000.00	Funds to purchase and/or replace office technology equipment in year 3 including: 2 color copier/scanner/fax combo @$1,000 each including tax/S&H=$2,000.00 Funds for replacing office technology equipment if needed = $3,000.00 This figure was derived from previous start-up projects.
Other Leases	$ 12,500.00	Funds for leasing equipment including copier and postage meter. This figure was derived from previous start-up projects.
Loan Repayment	$120,000.00	Loan repayment from start-up funds. This is the third of five installment payments to cover the cost of the $400,000 start-up loan. We anticipate the school will be able to afford $120,000 in year 3 and $152,500 in year 4 and year 5. The total cost of the loan is approximately $450,000 at a 5% interest rate.
Total Operations & Maintenance:	$588,000.00	
Total Expenditures:	$1,900,567.08	
Total Revenues:	$1,904,515.92	
Budget Balance: (revenues-expenditures)	$3,948.85	