C.4 Start-Up Budget Assumptions Descriptions

The following tables describe the assumptions for each line item included in the C.4 Start-Up Budget.

START-UP REVENUE	Total $	Timeframe for Acquisition	Description
Secured Funds-Loan	$400,000	March	Loan for start-up expenses. We anticipate the school will be able to afford $25,000 in year, $100,000 in year 2, $125,000 in year 3 and $150,000 in year 4 and year 5. The total cost of the loan is approximately $450,000 at a 5% interest rate.

Administration, Instruction, and Support (AIS) Expenditures	**Detail**	**Total $**	**Timeframe for Acquisition**	**Description**
Salaries	Director: Principal	$31,500.00	April 2014-August 2014	To fund 1.0 FTE school principal for the 5 month start-up period at a salary of $29,166.67 and required employer contributions per FTE at $2,333.33.
	Clerical: Office Manager	$15,300.00	April 2014-August 2014	To fund 1.0 FTE office manager for the 5 month start-up period at a salary of $14,166.67 and required employer contributions per FTE at $1,133.33.
	Other: Curriculum Coach	$10,800.00	April 2014-August 2014	To fund 1.0 FTE curriculum coach for the 3 month start-up period at a salary of $10,000 and required employer contributions per FTE at $800.
Employee Insurance	Principal, Office Manager, and Curriculum Coach	$11,520.00	April 2014-August 2014	Funds for employee medical, dental and vision insurance for 3 employees during the 5 month start-up period.
Office Supplies		$10,000.00	April 2014-August 2014	Funds to purchase office supplies (paper, postage, ink, toner, envelopes, etc.) necessary to run an enrollment office during the 5

				month start-up period. This figure was derived from previous start-up projects.
Membership Dues, Registrations, and Travel		$1,000.00	July	Registration fee and travel for office manager to attend the Schoolmaster training/conference. This figure was derived from previous start-up projects.
Curriculum and Resource Materials		$75,000.00	April 2014-August 2014	Funds to purchase core content curriculum materials and resources for K-5, outlined in A.3 Program of Instruction, during the 5 month start-up period. • Language Arts-Journeys 2014 and Benchmark Literacy • Math-Pearson Envision This figure was derived from previous start-up projects.
Library Resources and Software		$1,440.00	April 2014-August 2014	Funds to purchase internal assessment software from ATI (Galileo) and MediaNet Solutions (IEP-Pro) software for housing and updating student Individual Education Plan files and supporting documents. ATI=$1,000.00 MediaNet Solutions=$440.00 This figure was derived from previous start-up projects.
SAIS Software	Student Management System	$6,000.00	April 2014	Funds to purchase student management system software (Schoolmaster) for housing and entering student data and reporting to SAIS for the 5 month start-up period through year one. This figure was derived from previous start-up projects.
Total Administration, Instruction, and Support		$162,560.00		

Operations & Maintenance (O&M) Expenditures	**Total $**	**Timeframe for Acquisitions**	**Description**
Supplies	$2,500.00	April 2014-August 2014	Funds to purchase supplies for facility. Including, but not limited to, restroom supplies, hardware, and miscellaneous repair supplies. This figure was derived from previous start-up projects.
Marketing/Advertising	$40,000.00	April 2014-	Funds for marketing and advertising budget. Including, but not limited to

		August 2014	Outdoor, print, paraphernalia, brochures and mass mailings. This figure was derived from previous start-up projects.
Contracted Services: O&M	$3,600.00	July	Contracted janitorial services. This figure was derived from previous start-up projects.
Fees/Permits	$500.00	April 2014-August 2014	Miscellaneous fees associated with the security and fire alarm systems. This figure was derived from previous start-up projects.
Property/Casualty Insurance	$6,250.00	April 2014-August 2014	Funds for property and casualty insurance for 5 month start-up period based on a bi-annual payment. This figure was derived from previous start-up projects.
Liability Insurance	$5,000.00	April 2014-August 2014	Funds for liability insurance for 5 month start-up period based on a bi-annual payment. This figure was derived from previous start-up projects.
Utilities (Electric, Gas, Water, Waste)	$10,000.00	April 2014-August 2014	Funds to pay for utility service deposits and monthly service fees at enrollment office for the 5 month start-up period. This figure was derived from previous start-up projects.
Phone/Communications/ Internet Connectivity	$5,000.00	April 2014-August 2014	Funds to pay for telephone and internet services at enrollment office during the 5 month start-up period. This figure was derived from previous start-up projects.
Student Furniture & Equipment	$50,000.00	April 2014-August 2014	Funds to purchase student furniture and equipment (i.e. desks, tables, chairs, and bookcases) during the 5 month start-up period for 9 classrooms at $5,555.55 per classroom. Kindergarten-2 classrooms 1st grade-2 classrooms 2nd grade-2 classroom 3rd grade-1 classroom 4th grade-1 classroom 5th grade-1 classroom This figure was derived from previous start-up projects.
Office Furniture & Equipment	$12,500.00	April 2014-August 2014	Funds to purchase office furniture and equipment including receptionist desk chairs, desk organizers, bulletin boards, lobby chairs, filing cabinets, and bookcases. This figure was derived from previous start-up projects.
Student Technology Equipment	$40,000.00	April 2014-August 2014	Funds to purchase student technology equipment including: 40 Google Chrome books @$250 each including tax/S&H= $10,000.00 9 interactive projectors @ $2,000 each including tax/S&H =$18,000.00 20 student desktop computers @500 each including tax/S&H =$10,000.00

			6 color printer/scanner machines @ $333.33 each including tax/S&H=$2,000.00 This figure was derived from previous start-up projects.
Office Technology Equipment	$15,000.00	April 2014-August 2014	Funds to purchase office technology equipment including: 15 desktop computers @$800.00 each including tax/S&H=$12,000.00 2 color copier/scanner/fax combo @$1,000 each including tax/S&H=$2,000.00 LCD TV for reception area to loop school highlights/announcements= $1,000.00 This figure was derived from previous start-up projects.
Other Leases	$10,000.00	April 2014-August 2014	Funds for leasing equipment including copier for enrollment office during the 5 month start-up period. This figure was derived from previous start-up projects.
Total Operations & Maintenance:	$200,350.00		
Total Expenditures:	$362,910.00		
Total Start-Up Revenues	$400,000.00		
Budget Balance (=revenues-expenditures)	$37,090.00		