

**AGENDA ITEM EXECUTIVE SUMMARY: Charter Holder Status–Change in Legal Status
Amendment Request**

Request

Educational Impact, Inc. (“Charter Holder”) submitted a request to change the legal status of Educational Impact, Inc., a For-Profit corporation, to Educational Impact, Inc., a Not for Profit corporation. The change was filed on May 7, 2018 with the Arizona Corporation Commission. The conversion documents include the Articles of Incorporation, Bylaws, and an Organizational Chart.

See Appendix A: Amendment Request Materials and Support Materials.

Profile

The Charter Holder was granted a renewal charter in 2017.

The Charter Holder is requesting to change the legal status of Educational Impact, Inc. from a For-Profit Corporation to a Non-Profit Corporation so that it can continue to participate in the National School Lunch Program. The Articles of Incorporation and Bylaws indicate that the Charter Holder’s name will continue to be Educational Impact, Inc. The current board members of the for-profit corporation will remain as the board members of the non-profit corporation, and the organizational chart demonstrates that the Corporate and Governing Boards will continue to be one and the same.

Governance

Corporate Board Members
Gary Best
Virgil “Earl” Doran Jr.
Jack Penczar
Mary Ann Penczar

School Profiles

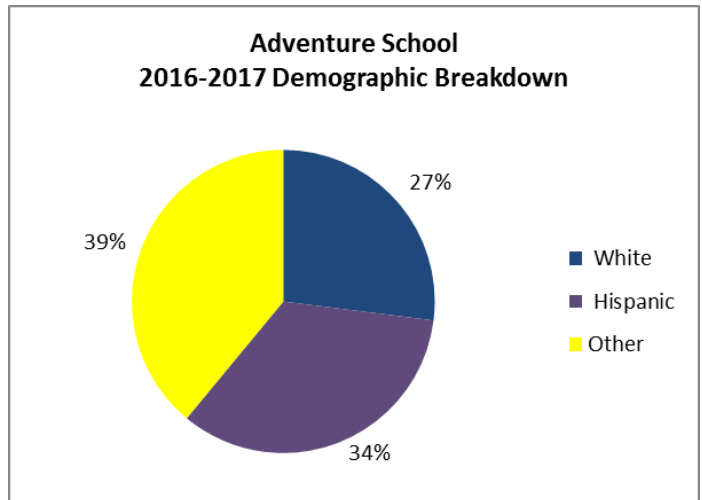
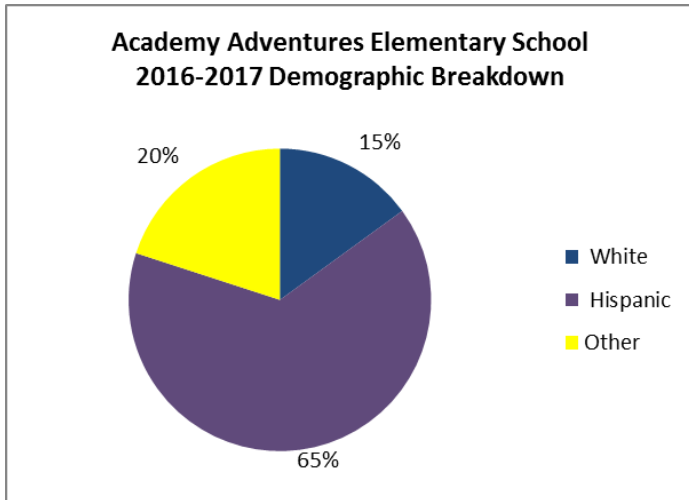
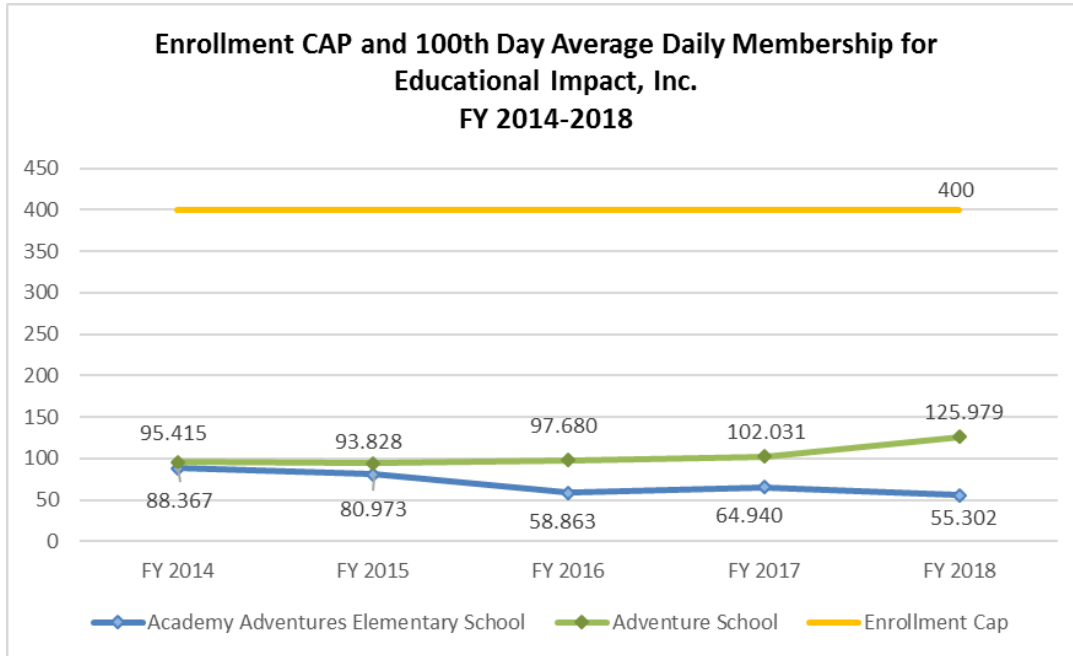
School Name	Academy Adventures Elementary School*			Adventure School		
Date Open	August 2003			August 2005		
Location	Tucson			Tucson		
Grades Served	K-5			K-8		
FY 17 Letter Grade	F			C		
	FY 15	FY 16	FY 17	FY 15	FY 16	FY 17
ELA AzMERIT (39%+)	17%	18%	17%	56%	52%	58%
Math AzMERIT (40%+)	22%	21%	14%	52%	60%	48%
Science AIMS (53%+)	36%	23%	8%	35%	75%	63%

**FY 17 State Average Passing*

**A School Closure Request has been approved for Academy Adventures Elementary School. The school will be closing May 24, 2018.*



Enrollment and Demographic Data
 100th Day Average Daily Membership for FY 2014–FY 2018.



2016-2017 Subgroup Data			
School Name	Category		
	Free and Reduced Lunch	English Language Learners	Special Education
Academy Adventures Elementary School	*	*	15%
Adventure School	*	*	13%

