

**AGENDA ITEM EXECUTIVE SUMMARY: Charter Holder Status—Change in Legal Status
Amendment Request**

Request

Benjamin Franklin Charter School, LTD. (“Charter Holder”) submitted a request to transfer Benjamin Franklin Charter School, LTD., a For-Profit corporation to Benjamin Franklin Charter School – Queen Creek, a Not for Profit corporation. The Articles of Incorporation for Benjamin Franklin Charter School – Queen Creek have been filed with the Arizona Corporation Commission. This change will be effective the same day as the closing of the loan transaction. The conversion documents include the Articles of Incorporation, Bylaws, Organizational Chart, and Service Agreement.

See Appendix A: Amendment Request Materials and Support Materials.

Profile

Benjamin Franklin Charter School, LTD. was granted a new charter in 1995.

The Charter Holder is requesting to transfer its charter and assets to the newly formed Benjamin Franklin Charter School – Queen Creek, a Not for Profit corporation. This will allow the schools under this charter to access grants and other resources only available to Not for Profit corporations. The current entity is owned by one individual, Edwin Farnsworth. The new nonprofit corporation will initially be governed by a three-person Board of Directors, as shown below. According to the narrative, “for day-to-day operations, the new nonprofit will operate much like the current entity”. The bylaws and organizational chart demonstrate that a separate governing body will have “limited delegation of authority to establish charter school policies and operational budgets, oversight of school personnel, compensation and agreements, and school related operations and procedures”.

Governance

Corporate Board Members
James Candland
Christopher Eltiste
Kevin O’Malley

School Profiles of Benjamin Franklin Charter School, LTD.

School Name	Benjamin Franklin Charter High			Benjamin Franklin Charter School - Crismon		
Date Open	August 2013			July 1998		
Location	Queen Creek			Queen Creek		
Grades Served	7-12			K-8		
FY 17 Letter Grade	B			B		
	FY 16	FY 17	FY 18	FY 16	FY 17	FY 18
ELA AzMERIT (41% ⁺)	58%	63%	69%	67%	67%	63%
Math AzMERIT (41% ⁺)	61%	56%	62%	67%	67%	64%
Science AIMS (52% ⁺)	65%	63%	73%	78%	74%	74%

⁺FY 18 State Average Passing

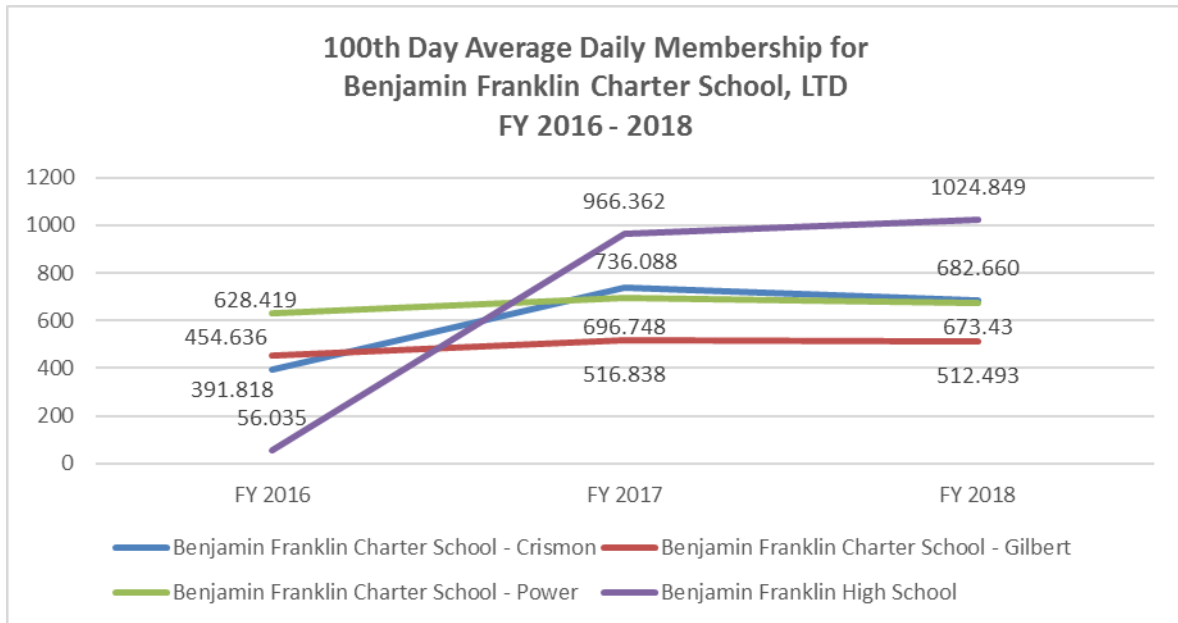


School Name	Benjamin Franklin Charter School - Gilbert			Benjamin Franklin Charter School - Power		
Date Open	September 1995			July 2006		
Location	Gilbert			Gilbert		
Grades Served	K-6			K-6		
FY 17 Letter Grade	B			B		
	FY 16	FY 17	FY 18	FY 16	FY 17	FY 18
ELA AzMERIT (41%+)	72%	65%	67%	71%	65%	68%
Math AzMERIT (41%+)	75%	66%	70%	74%	68%	73%
Science AIMS (52%+)	90%	88%	86%	83%	78%	66%

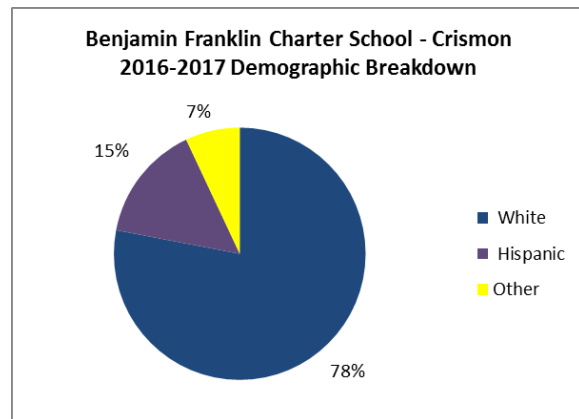
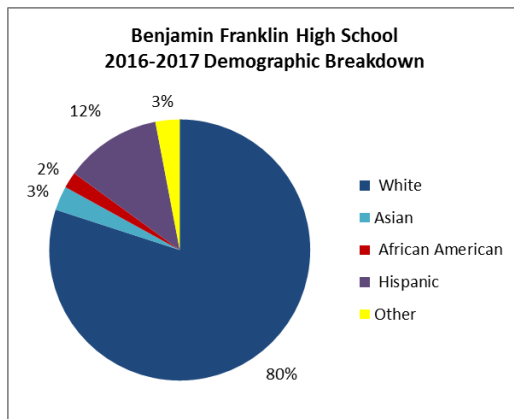
*FY 18 State Average Passing

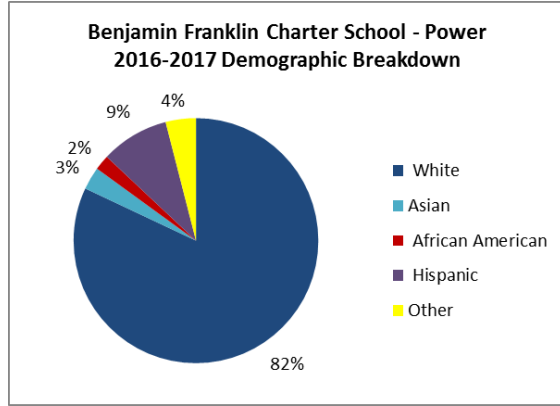
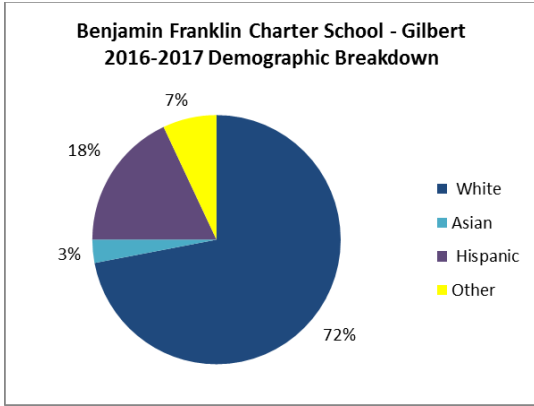
Enrollment and Demographic Data

100th Day Average Daily Membership for FY 2016–FY 2018.



Note: At the time this report was created, FY 2014 and FY 2015 ADM reports were not available on the Arizona Department of Education’s website.





2016-2017 Subgroup Data for Benjamin Franklin High

Free and Reduced Lunch	*
English Language Learners	*
Special Education	6%

**If the percentage of students is 0% or 100%, or the group includes less than 10 students, the percentage for that group is redacted.*

2016-2017 Subgroup Data for Benjamin Franklin Charter School – Crismon

Free and Reduced Lunch	*
English Language Learners	*
Special Education	11%

**If the percentage of students is 0% or 100%, or the group includes less than 10 students, the percentage for that group is redacted.*

2016-2017 Subgroup Data for Benjamin Franklin Charter School – Gilbert

Free and Reduced Lunch	*
English Language Learners	*
Special Education	11%

**If the percentage of students is 0% or 100%, or the group includes less than 10 students, the percentage for that group is redacted.*

2016-2017 Subgroup Data for Benjamin Franklin Charter School – Power

Free and Reduced Lunch	*
English Language Learners	*
Special Education	10%

**If the percentage of students is 0% or 100%, or the group includes less than 10 students, the percentage for that group is redacted.*