

Arizona State Board for Charter Schools

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1700 W. Washington St., Room 164, Phoenix, AZ 85007

(602) 364-3080 Fax (602) 364-3089

www.asbcs.az.gov

MAY 19 2011

USFRCS EXCEPTION AMENDMENT REQUEST

(Charter Holder Name) BASIS Schools, Inc. (Peoria) (CTDS) 078588000

(Charter Holder Mailing Address) 11485 North 136th Street, Suite 109

(City, State) Scottsdale, AZ (Zip) 85259

(Charter Representative's Name) Michael Block

(Phone Number) 480-289-2088 (Fax Number) 480-289-2089

Failure to submit all required documentation will result in the Amendment Request being returned without being processed. Faxed copies will not be accepted. Please send originals.

✦ Exception to the USFRCS – (This exception will not be granted to State Board of Education sponsored charter schools)

Included are the following:

- Board minutes approving the change (If the body is subject to Open Meeting Law, minutes must comply with ARS §38-431.01)
➤ Complete policy for accounting (sample policy available on the ASBCS website)

All exceptions to the USFRCS will include:

- Charter Holder must utilize Generally Accepted Accounting Principles
➤ The Charter Holder is NOT exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board for Charter Schools, the Auditor General, and the Arizona Department of Education
➤ The Charter Holder is responsible for any "cross-walks" necessary to complete reporting requirements

The Arizona State Board for Charter Schools and BASIS School, Inc. Charter Holder), herein agree to amend the terms of the charter contract as follows:

In witness whereof, Charter Holder has signed this contract amendment as of this 12th day of May, 2011, and the State Board for Charter Schools has signed this contract amendment as of this ___ day of ___, 20___, to take effect at such time as it is signed by both parties.

[Handwritten signature in blue ink]

Charter Representative Signature

Representative Signature for the Arizona State Board for Charter Schools



11485 n 136th street
suite 109
scottsdale, az 85259

Accounting Policy

BASIS School will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.

ACTION BY RESOLUTION
OF THE BOARD OF DIRECTORS

May 12, 2011

RESOLUTION
11-R09

It is hereby resolved that the BASIS School, Inc. Board of Directors requests exceptions to the USFRCS and procurement laws and adopts the Accounting Policy and Procurement Policy that comply with the guidelines provided by the Arizona State Board for Charter Schools.

I HEREBY CERTIFY that the foregoing Resolution was adopted by the unanimous consent of the Board of Directors of **BASIS School, Inc.**



John Morton
Secretary
BASIS School, Inc.

Arizona State Board for Charter Schools

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PROCUREMENT LAWS EXCEPTION AMENDMENT REQUEST

(Charter Holder Name) BASIS School, Inc. (Peoria) (CTDS) 07858800

(Charter Holder Mailing Address) 11485 North 136th Street, Suite 109

(City, State) Scottsdale, AZ (Zip) 85259

(Charter Representative's Name) Michael Block

(Phone Number) 480-289-2088 (Fax Number) 480-289-2089

Failure to submit all required documentation will result in the Amendment Request being returned without being processed. Faxed copies will not be accepted. Please send originals.

✚ Exception to the Procurement Laws – (This exception will not be granted to State Board of Education sponsored charter schools)

Included are the following:

- Board minutes approving the change (If the body is subject to Open Meeting Law, minutes must comply with ARS §38-431.01)
- Complete policy for procuring goods and services (sample policy available on the ASBCS website)

PLEASE NOTE: Charter operators granted an exception to local and state procurement regulations under A.R.S. §15-183(E)(6) are still required to satisfy the federal procurement requirements as a condition to the receipt of certain federal funds.

The Arizona State Board for Charter Schools and BASIS School, Inc. (Charter Holder), herein agree to amend the terms of the charter contract as follows: BASIS School will follow the Procurement Policy as adopted by the Board of Directors (see attached).

In witness whereof, Charter Holder has signed this contract amendment as of this 12th day of May, 2011, and the State Board for Charter Schools has signed this contract amendment as of this ____ day of _____, 20____, to take effect at such time as it is signed by both parties.



Charter Representative Signature

Representative Signature for the Arizona State Board for Charter Schools



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Procurement Policy

BASIS School will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). Any procurement of goods and services shall be made by the procurement officer/authorized agent, in the best interest of the school, upon considering the totality of the circumstances surrounding the procurement, which may include but not be limited to, price, quality, availability, timelines, reputation and prior dealings.

BASIS School shall not purchase any goods or services from any member of the governing board, an immediate family member of any member of the governing board nor from any entity in which any member of the governing board or an immediate family member of a governing board member may benefit from such a procurement, unless authorized by the governing board after a full disclosure of the potential benefits, and after the consideration set forth in paragraph 1 above.

BASIS School understands that the policy cited above applies to purchases made using non-federal funds. As a condition of the receipt of certain federal funds, federal procurement requirements still apply.


ACTION BY RESOLUTION
OF THE BOARD OF DIRECTORS

May 12, 2011

RESOLUTION
11-R09

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I HEREBY CERTIFY that the foregoing Resolution was adopted by the unanimous consent of the Board of Directors of **BASIS School, Inc.**



John Morton
Secretary
BASIS School, Inc.