Board of Directors meeting, 10/15/10

- Start time: 5:35p
- Members present: Teri Lee, Sara Hecht, Emily Sheen, Jennifer Swartz
- 1st topic – Loan agreement/promissory note
    - BofD decided to change "Borrowers" to "Board of Directors" on signature page
    - Present members signed
- 2nd topic –ByLaws
    - Seal needs to be created. – will be created by Clint Hecht
    - BofD positions
        - President – Emily Sheen
        - Vice President – Teri Lee
        - Secretary – Sara Hecht
        - Treasurer – Emily Sheen
    - Present members signed
- 501-3C (documents due by 10/20/10)
    - Summary statement – Teri Lee
    - Bio summaries – To be summarized/combined by Sara Hecht
    - Financial statement – Emily Sheen
    - Conflict of interest policy – Emily Sheen
- Budget review
    - New student/mid-semester enrollment –BofD vote: No
    - Discussed BeiBeiAmigo's bill to ALP
- Fundraising options
- Meeting frequencies
    - 10/22/10 at 2:30p
    - December meeting TBD
    - Beginning 2011, BofD meeting will be held quarterly
- Meeting adjourned at: 6:35p
- Meeting minutes taken by Sara Hecht