

USFRCS Exception Amendment Request

Charterholder Info

Charter Holder

Name:
Arizona Academy of Science &
Technology

CTDS:
07-86-65-000

Mailing Address:

P.O. Box 13606
Phoenix, AZ 85002

> [View detailed info](#)

Representative

Name:
Grant Creech

Phone Number:
602-253-1199

Downloads

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USFRCS Exception

All exceptions to the USFRCS will include:

Charter Holder must utilize Generally Accepted Accounting Principles


The Charter Holder is **NOT** exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board of Charter Schools, the Auditor General, and the Arizona Department of Education

The Charter Holder is responsible for any "cross-walks" necessary to complete reporting requirements.

This exception will not be granted to State Board of Education sponsored charter schools

Attachments

Board Minutes –  [Download File](#)

Complete policy for accounting –  [Download File](#)

Additional Information*

No documents were uploaded.

Signatures

Charter Representative Signature
Grant Creech 04/16/2012

ARIZONA ACADEMY OF SCIENCE AND TECHNOLOGY

Agenda for Board Meeting

Arizona Academy of Science and Technology will hold a meeting open to the public on April 12, 2012 at 6:00 pm on the main campus in room 107, located at 1875 North Central Avenue, Phoenix, AZ 85004.

The agenda for the meeting is as follows:

Call to Order

1. Pledge of Allegiance

2. Roll Call

3. Public Comment: Pursuant to A.R.S. 38-431.02 (H), this agenda item provides an Open Call to the Public allowing individuals to address the Board of Directors on any issue within the jurisdiction of the Board. Speakers will only address non-agenda topics under Public Comment unless an exception is granted by the Board President and will be limited to three minutes per person. Statute prohibits the Board of Directors from discussing an item that is not on the agenda, but individual members of the Board of Directors may respond to criticism, ask staff to review a matter, or ask that a matter be put on a future Board agenda. The public may request an item be considered for addition to a future Board of Directors meeting agenda as part of this item.

4. Consideration of Consent Agenda

(a) Approval of Minutes from Board Meeting held on Thursday, March 8, 2012

5. Reports:

- a) Executive Director
- b) Principal Report
- c) Community Relations Report

6. Review and Discussion – ASBCS Renewal Update

7. USFRCS Exception Request and Adoption of Proposed GAAP Policy

8. Request for Agenda Items for Future Board Meetings

9. Executive Session

- a) Personnel Matters

Adjournment

Arizona Academy of Science and Technology
April 12, 2012
1875 North Central Avenue
Phoenix, AZ 85004
Room 107

Members Present

Creech, Grant
Flannigan, Vaughn
Nguyen, An - telephonically

Meeting called to order at 6:12 PM by Grant Creech

Agenda Item 1: Pledge of Allegiance

Members of the Board and Public recited in the United States Pledge of Allegiance.

Agenda Item 2: Roll Call

Mr. Flannigan called roll. All Members were present.

Agenda Item 3: Public Comment

There were no requests for public comment.

Agenda Item 4: Consideration of Consent Agenda

(a) Approval of Minutes from Board Meeting held on Thursday, March 8, 2012

Minutes from the Board Meeting held on Thursday, March 8, 2012 were reviewed by the Board.

Motion

Mr. Flannigan made a motion that Board Minutes from Thursday, March 8, 2012 be accepted. Ms. Nguyen seconded the motion.

Motion passed unanimously

Agenda Item 5(a): Report from Executive Director

Mr. Creech advised the Board that the school is currently drafting its grant application for the 21st Century Community Learning Center, indicating its due date of May 7, 2012. Mr. Creech informed the Board that due to the school successfully running and funding its own after school program this year, modeled very similarly to the 21CCLC program expectations, and given the number of community partners the school has worked with, this should provide for a competitive grant application. Mr. Creech updated the Board on the school's progress with updating campus technology, including the campus wireless boosters. Mr. Creech presented the Board with monthly financials and updated cash flows through the end of the fiscal year. Finally, Mr. Creech informed the Board that the school has started its first print newsletter, with the inaugural copy going home out to stakeholders on Friday, April 13. Mr. Creech answered the Board's questions.

Agenda Item 5(b): Report from Principal

Mr. Flannigan advised the Board of the school's 2012 AIMS and Stanford 10 testing schedule, including continental breakfast to be served to all students in advance of the daily assessments. Mr. Flannigan

stated that several packages and information pieces have already gone home to parents and guardians encouraging the importance of 100% attendance and positive test preparation strategies such as early bed times and a morning meal. Mr. Flannigan updated the Board that the Language Arts Curriculum, Math Curriculum, Technology, and Wellness Committees have all been busy with weekly meetings in drafting recommendations for the administrative review, and ultimately Board review and hopeful adoption of plans and recommendations. Mr. Flannigan informed the Board of the school's successful student assembly held on March 29, 2012, with acclaimed Arizona children's author, Conrad Storad, given a special presentation and book signing. Mr. Flannigan also advised the Board that students in K-3 recently attended a field trip to the Great Arizona Puppet Theatre, with K-2nd recently attending a field trip to the Phoenix Art Museum, noting that students, parent/family chaperones, and staff all enjoyed the field trips. Mr. Flannigan answered the Board's questions.

Agenda Item 5(c): Report on Community Relations

Ms. Vargas informed the Board that over 19 new students have completed an enrollment request for 2012-2013 and that a number of new student/family tours have occurred over the last two weeks. Ms. Vargas advised the Board that the After School program was progressing nicely, with students using the time to prepare for upcoming AIMS testing. Ms. Vargas informed the Board that the school's first book sale held March 5-9, 2012, was a tremendous success. The school sold over \$1,600 in sales, thereby earning an estimated \$900 in scholastic dollars, which the school will be using to acquire teachers with books for their classroom libraries. Ms. Vargas noted the excitement of students, adding that a group of students in 4th-8th have approached a teacher about starting a school book club. Ms. Vargas informed the Board that the school's spring Family Science Night and annual Art of Broccoli and Taxes Event are scheduled for Friday, April 13, 2012. Ms. Vargas added that all non-perishable food collected as a part of this annual food drive will be donated to the Cultural Cup Food Bank of Phoenix. Mr. Vargas answered the Board's questions.

Agenda Item 6: Review and Discussion: ASBCS Renewal Update

Mr. Creech reviewed the school's ASBCS Renewal Application documents and the expected process moving forward. Mr. Creech informed the Board that the renewal application was remitted online by deadline on March 30, 2012. Mr. Creech stated that the school is looking forward to hosting the ASBCS for its site visit. Mr. Creech advised the Board that the school will either appear on the ASBCS's meeting agenda in either May or June. Mr. Creech added that he has been in touch with the Arizona Charter School Association to set up a time for a member of their team to review our application and assist with preparing for the presentation to the ASBCS. Mr. Creech answered the Board's questions.

Agenda Item 7: USFRCS Exception Request and Adoption of Proposed Accounting and GAAP Policy

Mr. Creech presented Board with materials related to the USFRCS Exception Request to the ASBCS. Mr. Creech reminded the Board that the school was not previously able to pursue this exception, as the school was formerly sponsored by the Arizona Department of Education. Mr. Creech explained that due to the school's transfer from ADE to the ASBCS late last school year, the school is now eligible to pursue this exception. Mr. Creech advised the Board of the school's obligations in pursuing and maintaining this exception, also presenting the Board with a proposed Accounting and GAAP Policy. Mr. Creech advised the Board that this policy was constructed after a sample policy made available by the ASBCS. Mr. Creech answered the Board's questions.

**Motion**

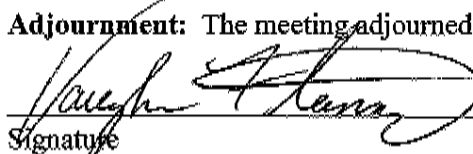
Mr. Flannigan made a motion to table the Arizona Academy of Science and Technology, Inc. obtain the USFRCS exception by applying for such exception through the ASBCS, and that the Board adopts the proposed Accounting and GAAP Policy. Ms. Nguyen seconded the motion.

Motion passed unanimously

Agenda Item 8: Request for Agenda Items for Future Board Meetings

Mr. Flannigan requested that current year staff evaluations and contracts for the 2012-2013 be presented at the May 10, 2012 Board Meeting. Mr. Creech requested that updated financials, cash flows, and budget materials be presented at the May meeting. There were no other requests for agenda items.

Adjournment: The meeting adjourned at 7:41pm


Signature


Date

Arizona Academy of Science and Technology, Inc.

Accounting & GAAP Policy

The Arizona Academy of Science and Technology, Inc. will follow accounting policies and procedures that comply with generally accepted accounting procedures (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations, and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.

Adopted: April 12, 2012