

APPENDIX C

ESP Additional Information

Academic Performance of Ethos Academy: A Challenge Foundation Academy

FY 2017 Ethos Academy: A Challenge Foundation Academy

School	Type	Grades Served	Overall Rating
Ethos Academy: A Challenge Foundation Academy	Traditional	K-6	Not Reported

Operational Performance of Ethos Academy: A Challenge Foundation Academy

Operational Performance Dashboard

Click on any of the measures below to see more information.

Effective July 1, 2017 and going forward:

An "M" means the noncompliance has been addressed under AAC R7-5-505(F), a complete corrective action plan has been received and implementation is required under AAC R7-5-510(C)(1), the charter holder is complying with the terms of an agreement with the Board, or no further action is required at this time.

A "P" means a corrective action plan has been assigned by another entity, the appeal window for action taken by another entity has not closed, appeal of an action taken by another entity is pending, or is an issue of noncompliance in which another entity oversees.

Measure	2016	2017	2018	2019
1.a. Does the delivery of the education program and operation reflect the essential terms of the educational program as described in the charter contract?	Meets	Meets	Meets	--
1.b. Does the charter holder adhere with applicable education requirements defined in state and federal law?	Meets	Meets	Meets	--
2.a. Do the charter holder's annual audit reporting packages reflect sound operations?	Not Applicable	Meets	Meets	--
2.b. Is the charter holder administering student admission and attendance appropriately?	Meets	Meets	Meets	--
2.c. Is the charter holder maintaining a safe environment consistent with state and local requirements?	Meets	Meets	Meets	--
2.d. Is the charter holder transparent in its operations?	Does Not Meet	Does Not Meet	Meets	--
2.e. Is the charter holder complying with its obligations to the Board?	Does Not Meet	Meets	Meets	--
2.f. Is the charter holder complying with reporting requirements of other entities to which the charter holder is accountable?	Meets	Meets	Meets	--
3. Is the charter holder complying with all other obligations?	Meets	Meets	Meets	--
Judgments/Court Orders	No issue identified	No issue identified	No issue identified	--
Other Obligations	No issue identified	No issue identified	No issue identified	--
OVERALL RATING	Meets Operational Standard	Meets Operational Standard	Meets Operational Standard	--
BOARD EXPECTATIONS	--	--	Meets Operational Expectations	--

Financial Performance of Ethos Academy: A Challenge Foundation Academy

Ethos Academy: A Challenge Foundation Academy

Interpreting the Financial Performance Dashboard

Fiscal Year 2017 Fiscal Year 2018

Near-Term Measures

Going Concern	Fiscal Year 2017		Fiscal Year 2018	
	No	Meets	No	Meets
Unrestricted Days Liquidity <30, but ≥15: Does Not Meet <15: Falls Far Below	19.70	Does Not Meet	12.00	Falls Far Below
Default	No	Meets	No	Meets

Sustainability Measures*

Net Income ≤0: Does Not Meet	Fiscal Year 2017		Fiscal Year 2018	
	No	Meets	No	Meets
Fixed Charge Coverage Ratio <1.10: Does Not Meet	0.06	Does Not Meet	0.61	Does Not Meet
Cash Flow (3-Year Cumulative) Negative: Does Not Meet**	\$65,550	Meets	\$136,694	Meets

Cash Flow Detail by FY	FY 2017	FY 2016	FY 2015	FY 2018	FY 2017	FY 2016
	\$2,655	\$62,895	–	\$71,144	\$2,655	\$62,895

Does Not Meet Board's Financial Performance Expectations

* Negative numbers indicated by parentheses.
** Target effective beginning with FY16 audits.

Academic Performance of Hirsch Academy: A Challenge Foundation Academy

FY 2017 Hirsch Academy: A Challenge Foundation Academy, Inc.			
School	Type	Grades Served	Overall Rating
Hirsch Academy: A Challenge Foundation Academy	Traditional	K-5	Falls Far Below Standard

Operational Performance of Hirsch Academy: A Challenge Foundation Academy

Operational Performance Dashboard

Click on any of the measures below to see more information.

Effective July 1, 2017 and going forward:

An “*” means the noncompliance has been addressed under AAC R7-5-505(F), a complete corrective action plan has been received and implementation is required under AAC R7-5-510(C)(1), the charter holder is complying with the terms of an agreement with the Board, or no further action is required at this time.

A “**” means a corrective action plan has been assigned by another entity, the appeal window for action taken by another entity has not closed, appeal of an action taken by another entity is pending, or is an issue of noncompliance in which another entity oversees.

Measure	2015	2016	2017	2018	2019
1.a. Does the delivery of the education program and operation reflect the essential terms of the educational program as described in the charter contract?	Meets	Meets	Meets	Meets	--
1.b. Does the charter holder adhere with applicable education requirements defined in state and federal law?	Meets	Meets	Meets	Does Not Meet	--
2.a. Do the charter holder's annual audit reporting packages reflect sound operations?	Meets	Meets	Meets	Meets	--
2.b. Is the charter holder administering student admission and attendance appropriately?	Meets	Meets	Meets	Meets	--
2.c. Is the charter holder maintaining a safe environment consistent with state and local requirements?	Meets	Meets	Meets	Meets	--
2.d. Is the charter holder transparent in its operations?	Meets	Does Not Meet	Does Not Meet	Does Not Meet	--
2.e. Is the charter holder complying with its obligations to the Board?	Meets	Meets	Does Not Meet	Does Not Meet	--
2.f. Is the charter holder complying with reporting requirements of other entities to which the charter holder is accountable?	Meets	Meets	Meets	Does Not Meet	--
3. Is the charter holder complying with all other obligations?	Meets	Meets	Meets	Meets	--
OVERALL RATING	Meets Operational Standard	Meets Operational Standard	Meets Operational Standard	Meets Operational Standard	--
BOARD EXPECTATIONS	--	--	Meets Operational Expectations	Meets Operational Expectations	--

Financial Performance of Hirsch Academy: A Challenge Foundation Academy

Hirsch Academy: A Challenge Foundation Academy, Inc. Interpreting the Financial Performance Dashboard

Fiscal Year 2017 Fiscal Year 2018
Near-Term Measures

Going Concern	No	Meets	No	Meets
Unrestricted Days Liquidity <30, but ≥15: Does Not Meet <15: Falls Far Below	244.01	Meets	190.20	Meets
Default	No	Meets	No	Meets

Sustainability Measures*

Net Income ≤0: Does Not Meet	551,384	Meets	(\$35,481)	Does Not Meet
Fixed Charge Coverage Ratio <1.10: Does Not Meet	0.93	Does Not Meet	0.60	Does Not Meet
Cash Flow (3-Year Cumulative) Negative: Does Not Meet**	\$940,502	Meets	\$326,430	Meets

Cash Flow Detail by FY	FY 2017	FY 2016	FY 2015	FY 2018	FY 2017	FY 2016
	\$63,220	\$338,690	\$538,592	(\$75,480)	\$63,220	\$338,690

Meets Board's Financial Performance Expectations

* Negative numbers indicated by parentheses.
** Target effective beginning with FY16 audits.

Academic Performance of Pioneer Preparatory School: A Challenge Foundation Academy

School	Type	Grades Served	Overall Rating
Pioneer Preparatory: a Challenge Foundation Academy	Traditional	K-6	Meets Standard

Operational Performance of Pioneer Preparatory School: A Challenge Foundation Academy

Operational Performance Dashboard					
Click on any of the measures below to see more information.					
Effective July 1, 2017 and going forward:					
An "*" means the noncompliance has been addressed under AAC R7-5-505(F), a complete corrective action plan has been received and implementation is required under AAC R7-5-510(C)(1), the charter holder is complying with the terms of an agreement with the Board, or no further action is required at this time.					
A "***" means a corrective action plan has been assigned by another entity, the appeal window for action taken by another entity has not closed, appeal of an action taken by another entity is pending, or is an issue of noncompliance in which another entity oversees.					
Measure	2015	2016	2017	2018	2019
1.a. Does the delivery of the education program and operation reflect the essential terms of the educational program as described in the charter contract?	Meets	Meets	Meets	Meets	--
1.b. Does the charter holder adhere with applicable education requirements defined in state and federal law?	Meets	Meets	Does Not Meet	Meets	--
2.a. Do the charter holder's annual audit reporting packages reflect sound operations?	Meets	Meets	Meets	Meets	--
2.b. Is the charter holder administering student admission and attendance appropriately?	Meets	Meets	Meets	Meets	--
2.c. Is the charter holder maintaining a safe environment consistent with state and local requirements?	Meets	Meets	Meets	Meets	--
2.d. Is the charter holder transparent in its operations?	Meets	Meets	Meets	Does Not Meet	--
2.e. Is the charter holder complying with its obligations to the Board?	Meets	Meets	Meets	Does Not Meet	--
2.f. Is the charter holder complying with reporting requirements of other entities to which the charter holder is accountable?	Meets	Meets	Meets	Does Not Meet	--
3. Is the charter holder complying with all other obligations?	Meets	Meets	Meets	Meets	--
OVERALL RATING	Meets Operational Standard	Meets Operational Standard	Meets Operational Standard	Meets Operational Standard	--
BOARD EXPECTATIONS	--	--	Meets Operational Expectations	Meets Operational Expectations	--

Financial Performance of Pioneer Preparatory School: A Challenge Foundation Academy

Pioneer Preparatory School: A Challenge Foundation Academy		Interpreting the Financial Performance Dashboard						
Fiscal Year 2017			Fiscal Year 2018					
Near-Term Measures								
Going Concern	No	Meets	No	Meets				
Unrestricted Days Liquidity <30, but >15: Does Not Meet <15: Falls Far Below	139.26	Meets	144.34	Meets				
Default	No	Meets	No	Meets				
Sustainability Measures*								
Net Income ⊖: Does Not Meet	\$123,946	Meets	(\$79,170)	Does Not Meet				
Fixed Charge Coverage Ratio <1.10: Does Not Meet	1.42	Meets	1.16	Meets				
Cash Flow (3-Year Cumulative) Negative: Does Not Meet**	\$1,072,852	Meets	\$565,744	Meets				
Cash Flow Detail by FY	FY 2017	FY 2016	FY 2015	FY 2018	FY 2017	FY 2016		
	\$259,233	\$452,587	\$361,032	(\$146,076)	\$259,233	\$452,587		
Meets Board's Financial Performance Expectations				* Negative numbers indicated by parentheses. ** Target effective beginning with FY16 audits.				

Academic Performance of Western School of Science and Technology: A Challenge Foundation Academy

School	Type	Grades Served	Overall Rating
Western School of Science and Technology: A Challenge Foundation Academy	Traditional	7-11	Above Standard

Operational Performance of Western School of Science and Technology: A Challenge Foundation Academy

Measure	2015	2016	2017	2018	2019
1.a. Does the delivery of the education program and operation reflect the essential terms of the educational program as described in the charter contract?	Meets	Meets	Meets	Meets	--
1.b. Does the charter holder adhere with applicable education requirements defined in state and federal law?	Does Not Meet	Meets	Meets	Does Not Meet	--
2.a. Do the charter holder's annual audit reporting packages reflect sound operations?	Not Applicable	Meets	Meets	Meets	--
2.b. Is the charter holder administering student admission and attendance appropriately?	Meets	Meets	Meets	Meets	--
2.c. Is the charter holder maintaining a safe environment consistent with state and local requirements?	Does Not Meet	Meets	Meets	Meets	--
2.d. Is the charter holder transparent in its operations?	Does Not Meet	Meets	Does Not Meet	Meets	--
2.e. Is the charter holder complying with its obligations to the Board?	Does Not Meet	Meets	Meets	Meets	--
2.f. Is the charter holder complying with reporting requirements of other entities to which the charter holder is accountable?	Meets	Meets	Meets	Meets	--
3. Is the charter holder complying with all other obligations?	Meets	Meets	Meets	Meets	--
OVERALL RATING	Meets Operational Standard	Meets Operational Standard	Meets Operational Standard	Meets Operational Standard	--
BOARD EXPECTATIONS	--	--	Meets Operational Expectations	Meets Operational Expectations	--

Financial Performance of Western School of Science and Technology: A Challenge Foundation Academy

Western School of Science and Technology: A Challenge Foundation Academy, Inc.
 Interpreting the Financial Performance Dashboard
 Fiscal Year 2017 Fiscal Year 2018

Near-Term Measures

	Fiscal Year 2017	Fiscal Year 2018
Going Concern	No	No
Unrestricted Days Liquidity <30, but ≥15: Does Not Meet <15: Falls Far Below	32.04	64.11
Default	No	No

Sustainability Measures*

	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016
Net Income ≤0: Does Not Meet		(\$89,580)	Does Not Meet	\$534,082	Meets	
Fixed Charge Coverage Ratio <1.10: Does Not Meet		1.04	Does Not Meet	2.30	Meets	
Cash Flow (3-Year Cumulative) Negative: Does Not Meet**		\$248,283	Meets	\$530,994	Meets	
Cash Flow Detail by FY	FY 2017 (\$59,485)	FY 2016 \$61,804	FY 2015 \$245,964	FY 2018 \$528,675	FY 2017 (\$59,485)	FY 2016 \$61,804

Meets Board's Financial Performance Expectations

* Negative numbers indicated by parentheses.
 ** Target effective beginning with FY16 audits.