

Five-Year Interval Report

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ARIZONA STATE BOARD FOR CHARTER SCHOOLS

Renewal Summary Review

Interval Report Details

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Report Date:	05/04/2018	Report Type:	Renewal
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Charter Contract Information

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Charter Corporate Name:	Satori, Inc.	Charter Entity ID:	85454
Charter CTDS:	10-87-19-000	Contract Effective Date:	05/18/2004
Charter Status:	Open	Contractual Days:	<ul style="list-style-type: none"> Satori Charter School: 180
Number of Schools:	1	Contract Expiration Date:	05/17/2019
Charter Grade Configuration:	2-8	Charter Signed:	05/17/2004
FY Charter Opened:	—	Charter Enrollment Cap	185
Charter Granted:	02/09/2004		
Corp. Type	Non Profit		

Charter Contact Information

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Mailing Address:	3727 North First Avenue Tucson, AZ 85719	Website:	—
Phone:	520-293-7555	Fax:	520-293-7020
Mission Statement:	Satori Charter School serves a diverse population of children and their families with a special emphasis on providing a challenging, individualized program. This particularly addresses the needs of students who may learn at a fast rate, think critically, produce creative products, achieve above grade level in two or more academic areas and/or show special talent in one or more areas. Satori Charter School addresses the strengths and needs of the whole child in a community that values creativity, problem solving, and respect. Satori's nurturing atmosphere engages and inspires a child's natural love of learning.		
Charter Representatives:	Name:	Email:	FCC Expiration Date:
	1.) Joanna Honea	jo@satorischool.org	—

Academic Performance - Satori Charter School

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School Name:	Satori Charter School	School CTDS:	10-87-19-101
School Entity ID:	85455	Charter Entity ID:	85454
School Status:	Open	School Open Date:	07/01/2004
Physical Address:	3727 North First Avenue Tucson, AZ 85719	Website:	—
Phone:	520-293-7555	Fax:	520-293-7020
Grade Levels Served:	2-8	FY 2014 100th Day ADM:	177.572

Academic Performance Per Fiscal Year

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Satori Charter School

2012
Traditional2013
Traditional2014
Traditional

		Elementary School (2 to 8)			Elementary School (2 to 8)			Elementary School (2 to 8)		
1. Growth		Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight
1a. SGP	Math	54	75	12.5	47	50	12.5	55	75	12.5
	Reading	46	50	12.5	44.5	50	12.5	51	75	12.5
1b. SGP Bottom 25%	Math	62	75	12.5	35	50	12.5	58	75	12.5
	Reading	50	75	12.5	38.5	50	12.5	46	50	12.5
2. Proficiency		Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight
2a. Percent Passing	Math	79 / 64.2	75	7.5	75.5 / 64.2	75	11.25	78.9 / 63.3	75	7.5
	Reading	93 / 77.3	100	7.5	87.8 / 77.9	75	11.25	91.5 / 79.2	100	7.5
2b. Composite School Comparison	Math	8.6	75	7.5	-2.2	50	11.25	1.4	75	7.5
	Reading	10.4	75	7.5	-1.3	50	11.25	1.3	75	7.5
2c. Subgroup ELL	Math	NR	0	0	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0	NR	0	0
2c. Subgroup FRL	Math	NR	0	0	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0	NR	0	0
2c. Subgroup SPED	Math	50 / 26.2	75	7.5	NR	0	0	33.3 / 20.7	75	7.5
	Reading	75 / 36.8	100	7.5	NR	0	0	75 / 38.4	75	7.5
3. State Accountability		Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight
3a. State Accountability		A	100	5	B	75	5	A	100	5
Overall Rating		Overall Rating			Overall Rating			Overall Rating		
Scoring for Overall Rating 89 or higher: Exceeds Standard <89, but > or = to 63: Meets Standard <63, but > or = to 39: Does Not Meet Standard Less than 39: Falls Far Below Standard		76.88			56.88			75		

Academic Performance - Satori Charter School (MC) (Member Campus)

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School Name:	Satori Charter School (MC)	School CTDS:	10-87-19-101
School Entity ID:	85455	Charter Entity ID:	85454
School Status:	Open	School Open Date:	07/01/2004
Physical Address:	3775 N. First Avenue Tucson, AZ 85719	Website:	—
Phone:	5202937555	Fax:	520-293-7020
Grade Levels Served:	2-8		

Financial Performance

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Charter Corporate Name:	Satori, Inc.	Charter Entity ID:	85454
Charter CTDS:	10-87-19-000	Contract Effective Date:	05/18/2004
Charter Status:	Open		

Financial Performance

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Satori, Inc.

Fiscal Year 2016

Fiscal Year 2017

Near-Term Measures

Going Concern

Unrestricted Days Liquidity

<30, but ≥15: Does Not Meet
<15: Falls Far Below

Default

	No	Meets	No	Meets
Going Concern				
Unrestricted Days Liquidity	64.78	Meets	62.64	Meets
Default	No	Meets	No	Meets

Sustainability Measures*

Net Income

≤0: Does Not Meet

Fixed Charge Coverage Ratio

<1.10: Does Not Meet

Cash Flow (3-Year Cumulative)

Negative: Does Not Meet**

Cash Flow Detail by FY

	FY 2016	FY 2015	FY 2014	FY 2017	FY 2016	FY 2015
Net Income	\$67,900	Meets		(\$43,027)	Does Not Meet	
Fixed Charge Coverage Ratio	1.00	Does Not Meet		0.64	Does Not Meet	
Cash Flow (3-Year Cumulative)	\$230,358	Meets		\$131,664	Meets	
Cash Flow Detail by FY	FY 2016	FY 2015	FY 2014	FY 2017	FY 2016	FY 2015
	\$76,199	\$48,170	\$105,989	\$7,295	\$76,199	\$48,170

Meets Board's Financial Performance Expectations

* Negative numbers indicated by parentheses.

** Target effective beginning with FY16 audits.

Operational Performance

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Charter Corporate Name: Satori, Inc.

Charter CTDS: 10-87-19-000

Charter Entity ID: 85454

Charter Status: Open

Contract Effective Date: 05/18/2004

Operational Performance

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Click on any of the measures below to see more information.

Effective July 1, 2017 and going forward:

An "*" means the noncompliance has been addressed under AAC R7-5-505(F), a complete corrective action plan has been received and implementation is required under AAC R7-5-510(C)(1), the charter holder is complying with the terms of an agreement with the Board, or no further action is required at this time.

A "***" means a corrective action plan has been assigned by another entity, the appeal window for action taken by another entity has not closed, appeal of an action taken by another entity is pending, or is an issue of noncompliance in which another entity oversees.

Measure	2015	2016	2017	2018
1.a. Does the delivery of the education program and operation reflect the essential terms of the educational program as described in the charter contract?	Meets	Meets	Meets	--
Educational Program - Essential Terms	No issue identified	No issue identified	No issue identified	--
1.b. Does the charter holder adhere with applicable education requirements defined in state and federal law?	Meets	Meets	Meets	--
Services to Student with Disabilities	No issue identified	No issue identified	No issue identified	--
Instructional Days/Hours	No issue identified	No issue identified	No issue identified	--
Data for Achievement Profile	No issue identified	No issue identified	No issue identified	--
Mandated Programming (State/Federal Grants)	No issue identified	No issue identified	No issue identified	--
2.a. Do the charter holder's annual audit reporting packages reflect sound operations?	Meets	Meets	Meets	--

Timely Submission	Yes	Yes	Yes	Yes
Audit Opinion	Unqualified	Unqualified	Unqualified	Unqualified
Completed 1st Time CAPs	No issue identified	No issue identified	No issue identified	--
Second-Time/Repeat CAP	No issue identified	No issue identified	No issue identified	--
Serious Impact Findings	No issue identified	No issue identified	No issue identified	--
Minimal Impact Findings (3+ Years)	No issue identified	No issue identified	No issue identified	--
2.b. Is the charter holder administering student admission and attendance appropriately?	Meets	Meets	Meets	--
Estimated Count/Attendance Reporting	No issue identified	No issue identified	No issue identified	--
Tuition and Fees	No issue identified	No issue identified	No issue identified	--
Public School Tax Credits	No issue identified	No issue identified	No issue identified	--
Attendance Records	No issue identified	No issue identified	No issue identified	--
Enrollment Processes	No issue identified	No issue identified	No issue identified	--
2.c. Is the charter holder maintaining a safe environment consistent with state and local requirements?	Meets	Meets	Meets	--
Facility/Insurance Documentation	No issue identified	No issue identified	No issue identified	--
Fingerprinting	No issue identified	No issue identified	No issue identified	--
2.d. Is the charter holder transparent in its operations?	Meets	Meets	Meets	--
Academic Performance Notifications	No issue identified	No issue identified	No issue identified	--
Teacher Resumes	No issue identified	No issue identified	No issue identified	Teacher Resumes (Site Visit)* (more info)
Open Meeting Law	No issue identified	No issue identified	No issue identified	--
Board Alignment	No issue identified	No issue identified	No issue identified	Inconsistency in Reporting* (more info)
2.e. Is the charter holder complying with its obligations to the Board?	Meets	Meets	Meets	--
Timely Submissions	No issue identified	No issue identified	No issue identified	--
Limited Substantiated Complaints	No issue identified	No issue identified	No issue identified	--
Favorable Board Actions	No issue identified	No issue identified	No issue identified	--
2.f. Is the charter holder complying with reporting requirements of other entities to which the charter holder is accountable?	Meets	Meets	Meets	--
Arizona Corporation Commission	No issue identified	No issue identified	No issue identified	--
Arizona Department of Economic Security	No issue identified	No issue identified	No issue identified	--
Arizona Department of Education	No issue identified	No issue identified	No issue identified	--
Arizona Department of Revenue	No issue	No issue	No issue	--

	identified	identified	identified	
Arizona State Retirement System	No issue identified	No issue identified	No issue identified	--
Equal Employment Opportunity Commission	No issue identified	No issue identified	No issue identified	--
Industrial Commission of Arizona	No issue identified	No issue identified	No issue identified	--
Internal Revenue Service	No issue identified	No issue identified	No issue identified	--
U.S. Department of Education	No issue identified	No issue identified	No issue identified	--
3. Is the charter holder complying with all other obligations?	Meets	Meets	Meets	--
Judgments/Court Orders	No issue identified	No issue identified	No issue identified	--
Other Obligations	No issue identified	No issue identified	No issue identified	--
OVERALL RATING	Meets Operational Standard	Meets Operational Standard	Meets Operational Standard	--
BOARD EXPECTATIONS	--	--	Meets Operational Expectations	--

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