
AGENDA ITEM: Surrender Agreement – Ambassador Academy

Issue

Ambassador Academy has submitted a Voluntary Surrender and Charter Termination Agreement (“Surrender Agreement”).

Background

Ambassador Academy operates a school with the same name serving grades K through 7. In July 2017, Ambassador Academy notified the Board that the school’s founder, who also serves as the superintendent and charter representative, is retiring. Ambassador Academy’s fiscal year 2017 average daily membership was 52.405.

A copy of the proposed terms of the Surrender Agreement is included in Appendix A.

Board Option

The Board may adopt the terms of the Surrender Agreement. Staff recommends the following language for consideration: I move that the Board adopt the Voluntary Surrender and Charter Termination Agreement for Ambassador Academy.

Appendix A

VOLUNTARY SURRENDER AND CHARTER TERMINATION AGREEMENT

This Voluntary Surrender and Charter Termination Agreement (“Agreement”) is made by and between Ambassador Academy (“Charter Operator”), a nonprofit corporation organized under the laws of the state of Arizona, and the Arizona State Board for Charter Schools (“Board”), collectively referred to herein as the “Parties”.

RECITALS

1. The Charter Operator operates Ambassador Academy (“the School”), a charter school established pursuant to A.R.S. § 15-181 *et seq.*
2. The School operates pursuant to a charter contract (“Charter”) executed on January 5, 2007 between the Charter Operator and the Board.
3. Dr. Elba Reyes is the Charter Representative and person authorized to execute documents on behalf of the Charter Operator.
4. In July 2017, the Charter Operator notified the Board that the School’s founder, who also serves as the superintendent and Charter Representative, is retiring.

AGREEMENT

The Parties agree as follows:

1. The Charter Operator voluntarily tenders and surrenders the Charter to its sponsor, the Board, with the intent to voluntarily terminate its Charter effective 11:59 p.m. on June 30, 2017 for the purpose of further performance.
2. The Board accepts the surrender of the Charter for the operation of the School.
3. The Charter between the Charter Operator and the Board for the operation of the School is terminated effective 11:59 p.m. on June 30, 2017 for the purpose of further performance.
4. This Agreement is not binding on the Parties until both the Board and the Charter Operator’s governing board accept it by the number of votes necessary to pass a measure at a public meeting. This Agreement is effective as of 11:59 p.m. on June 30, 2017 upon its approval and execution by the authorized representatives of the Charter Operator and the Board.

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5. If the Board rejects this Agreement or any part of it, then this Agreement is null and void, and not binding on the Charter Operator or the Board.

6. The Board and the Charter Operator agree that the Board shall become the custodian of the School's student records. No later than August 31, 2017, the Charter Operator shall deliver to the Board the School's student records organized either alphabetically or by school year in lidded boxes and maintained in accordance with the Student Records Retention Schedule provided by the Arizona State Library, Archives and Public Records division of the Arizona Secretary of State's Office and shall also provide a complete list of the students whose records have been delivered to the Board.

7. The Charter Operator has submitted all requisite student level data for its receipt of state equalization funding for the 2016-2017 school year to the Arizona Department of Education ("Department") through the Arizona Education Data Standards ("AzEDS") system in the manner directed by the Department.

8. The Charter Operator is permitted to receive state equalization assistance funds for the 2016-2017 school year to which it is entitled under the school funding formula provided in Arizona law, but no more.

9. The Charter Operator shall refund any overpayment of state equalization assistance funds in the amount determined by the Department in the manner directed by the Department.

10. The Charter Operator is permitted to receive Classroom Site Funds for the 2016-2017 school year to which it is entitled under the provisions of Arizona law, but no more. The Charter Operator shall expend the Classroom Site Funds in a manner consistent with the intent as specified in A.R.S. § 15-977.

11. The Charter Operator shall refund any overpayment of Classroom Site Funds in the amount determined by the Department in the manner directed by the Department.

12. The Charter Operator shall submit any outstanding grant reports and shall refund any outstanding grant monies or allocation of education funds in the amount determined by the Department in the manner directed by the Department.

13. The Charter Operator is permitted to receive Instructional Improvement Funds for the 2016-2017 school year to which it is entitled under the provisions of Arizona law, but no more. The Charter

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Operator shall expend the Instructional Improvement Funds in a manner consistent with the intent as specified in A.R.S. § 15-979.

14. Nothing in this Agreement is intended to prevent the Charter Operator from exercising its rights under statutes or regulations to contest amounts determined by the Department to be owed by the Charter Operator.

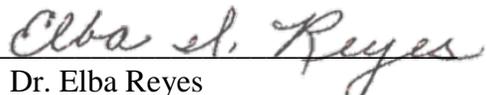
15. The Charter Operator understands that it has the legal right to consult with an attorney prior to entering into this Agreement.

16. The Parties shall be responsible for their own attorneys' fees and costs in this matter.

ARIZONA STATE BOARD FOR CHARTER SCHOOLS

By: Kathy Senseman
President, Arizona State Board for Charter Schools
Date: _____

AMBASSADOR ACADEMY


By: Dr. Elba Reyes
Charter Representative, Ambassador Academy
Date: August 3, 2017

COPY emailed this
_____ day of _____, 2017 to:

Dr. Elba Reyes, Charter Representative
Ambassador Academy
eireyes@ambassadoracademy.us
iris.reyes316@gmail.com

By _____