CHARTER SCHOOL
CAPITAL

225 SW Broadway, Ste. 300
Portland, OR 97205
877-CSC-1001
(877) 272-1001

March 24, 2014

VIA EMAIL

Academy with Community Partners – Arizona, Inc.
433 North Hall
Mesa, AZ 85203
Re: Qualification for Funding – Academy with Community Partners High School

Dear Margaret Williamson:

Please be advised that Academy with Community Partners – Arizona, Inc., a not-for-profit operating Academy with Community Partners High School has prequalified for funding with Charter School Capital (CSC) based on the information contained in its application and other documents submitted to CSC. The amount funded and timing of which will be determined on the Estimated, 40-day and 100-day student counts as reported to the State of Arizona Department of Education and verified by Charter School Capital, however, based on initial information provided by the school, CSC anticipates it may offer a funding contract in the amount of $257,304.00. The funding provided by CSC provides flexibility for the school to address working capital needs that may arise from time-to-time and will be available throughout the term of our Agreement.

Funding for Academy with Community Partners High School is generally contingent on the following factors and is subject to satisfaction of CSC's underwriting requirements:

1. Having a valid charter school contract with defined beginning and ending dates of the contract term;
2. Being recognized as a valid charter school in good standing with Arizona State Board for Charter Schools;
3. CSC receiving a copy of the approved charter school contract;
4. Having a not-for-profit corporation in good standing with the Arizona Secretary of State;
5. Being in compliance with its charter school contract with Arizona State Board for Charter Schools.

Charter School Capital looks forward to serving you and your school in the future. Please feel free to call if any additional information is needed.

Sincerely,

Brian Rose
Vice President, Client Services
Charter School Capital, Inc.
Phone: 971.634.1884
brose@charterschoolcapital.org