

**APPLICATION B  
RENEWAL SUMMARY  
REVIEW**



## Five-Year Interval Report

[Back to reports list](#)

# ARIZONA STATE BOARD FOR CHARTER SCHOOLS

## *Renewal Summary Review*

## Interval Report Details

[Hide Section](#)

<b>Report Date:</b>	01/04/2019	<b>Report Type:</b>	Renewal
---------------------	------------	---------------------	---------

## Charter Contract Information

[Hide Section](#)

<b>Charter Corporate Name:</b>	Pillar Charter School		
<b>Charter CTDS:</b>	07-85-04-000	<b>Charter Entity ID:</b>	87334
<b>Charter Status:</b>	Open	<b>Contract Effective Date:</b>	02/09/2005
<b>Number of Schools:</b>	2	<b>Contractual Days:</b>	<ul style="list-style-type: none"> <li>• Pillar Academy of Business &amp; Finance: 145</li> <li>• Pillar Academy Online: 365</li> </ul>
<b>Charter Grade Configuration:</b>	9-12	<b>Contract Expiration Date:</b>	02/08/2020
<b>FY Charter Opened:</b>	2006	<b>Charter Signed:</b>	02/09/2005
<b>Charter Granted:</b>	02/09/2004	<b>Charter Enrollment Cap</b>	125
<b>Corp. Type</b>	Non Profit		

## Charter Contact Information

[Hide Section](#)

<b>Mailing Address:</b>	8433 N. Black Canyon Highway Suite 160 Phoenix, AZ 85021	<b>Website:</b>	<a href="http://www.pillaracademy.com">http://www.pillaracademy.com</a>
<b>Phone:</b>	602-920-8253	<b>Fax:</b>	602-944-5111
<b>Mission Statement:</b>	Pillar Academy for Business and Finance, is dedicated to providing quality educational programs and services to students in grades nine (9) through twelve (12) who have dropped out of school or are at risk of dropping out and demonstrate an interest in an alternative educational setting emphasizing business and finance skills necessary to enter the corporate environment and/or continue on to studies at a post-secondary institution.		
<b>Charter Representatives:</b>	<b>Name:</b> 1.) Mr. Richard Hay	<b>Email:</b> rhay@pillaracademyonline.com	<b>FCC Expiration Date:</b> 10/19/2012

## Academic Performance - Pillar Academy Online

[Hide Section](#)

<b>School Name:</b>	Pillar Academy Online	<b>School CTDS:</b>	07-85-04-202
<b>School Entity ID:</b>	91213	<b>Charter Entity ID:</b>	87334
<b>School Status:</b>	Open	<b>School Open Date:</b>	08/09/2011
<b>Physical Address:</b>	2400 West Dunlap Ave Suite 150 Phoenix, AZ 85021	<b>Website:</b>	—
<b>Phone:</b>	6029208253	<b>Fax:</b>	6029444533
<b>Grade Levels Served:</b>	9-12	<b>FY 2014 100<sup>th</sup> Day ADM:</b>	13.644

[Hide Section](#)

### Academic Performance Per Fiscal Year

#### Pillar Academy Online

		2012 Small High School (9-12)			2013 Small High School (9 to 12)			2014 Small High School (9 to 12)		
		Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight
<b>1. Growth</b>										
1a. SGP	Math	NR	0	0	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0	NR	0	0
1b. SGP Bottom 25%	Math	NR	0	0	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0	NR	0	0
<b>2. Proficiency</b>										
2a. Percent Passing	Math	NR	0	0	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0	NR	0	0
2b. Composite School Comparison	Math	NR	0	0	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0	NR	0	0
2c. Subgroup ELL	Math	NR	0	0	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0	NR	0	0
2c. Subgroup FRL	Math	NR	0	0	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0	NR	0	0
2c. Subgroup SPED	Math	NR	0	0	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0	NR	0	0
<b>3. State Accountability</b>										
3a. State Accountability		NR	0	0	NR	0	0	NR	0	0
<b>4. Graduation</b>										
4a. Graduation		NR	0	0	NR	0	0	NR	0	0
<b>Overall Rating</b>		Overall Rating			Overall Rating			Overall Rating		
Scoring for Overall Rating 89 or higher: Exceeds Standard <89, but > or = to 63: Meets Standard <63, but > or = to 39: Does Not Meet Standard Less than 39: Falls Far Below Standard		NR			NR			0		

### Academic Performance - Pillar Academy of Business & Finance

[Hide Section](#)

School Name:	Pillar Academy of Business & Finance	School CTDS:	07-85-04-201
School Entity ID:	87335	Charter Entity ID:	87334
School Status:	Open	School Open Date:	08/09/2005
Physical Address:	1589 Plantation Drive Mohave Valley, AZ 86440	Website:	—
Phone:	928-301-1141	Fax:	928-649-1775
Grade Levels Served:	9-12	FY 2014 100 <sup>th</sup> Day ADM:	15.76

### Academic Performance Per Fiscal Year

[Hide Section](#)

#### Pillar Academy of Business & Finance

		2012 Alternative High School (9 to 12)			2013 Alternative High School (9 to 12)			2014 Alternative High School (9 to 12)		
		Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight
<b>1. Growth</b>										
1a. SGP	Math	NR	0	0	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0	NR	0	0
1b. Improvement	Math	28.5	50	15	20.9	50	15	40	100	15

	Reading	41.5	50	15	75	100	15	50	75	15
<b>2. Proficiency</b>	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	
2a. Percent Passing	Math	9 / 19.7	50	10	33.3 / 19.5	75	10	NR	0	0
	Reading	35 / 47.9	50	10	58.3 / 52.4	75	10	NR	0	0
2b. Subgroup ELL	Math	NR	0	0	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0	NR	0	0
2b. Subgroup FRL	Math	6 / 18.7	50	5	28.6 / 18.3	75	10	NR	0	0
	Reading	36 / 47.1	50	5	NR	0	0	NR	0	0
2b. Subgroup SPED	Math	NR	0	0	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0	NR	0	0
<b>3. State Accountability</b>	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	
3a. State Accountability	C-ALT	50	5	C-ALT	50	5	B-ALT	75	5	
<b>4. Graduation</b>	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	
4a. Graduation	NR	0	0	NR	0	0	Not Met	50	15	
4b. Academic Persistence	83	75	35	84	75	35	53	50	20	
<b>Overall Rating</b>	Overall Rating			Overall Rating			Overall Rating			
Scoring for Overall Rating 89 or higher: Exceeds Standard <89, but > or = to 63: Meets Standard <63, but > or = to 39: Does Not Meet Standard Less than 39: Falls Far Below Standard	58.75			73.75			67.86			70

Academic Performance Framework

[Hide Section](#)

Pillar Academy of Business & Finance

FY 2017		
Alternative		
HighSchool 10-12		
Measure	Rating	
1a. A-F Letter Grade	TBD	TBD
1b. School Improvement	No	Meets
<b>OVERALL RATING</b>	Not Reported*	

\*An overall rating was not calculated because the school did not receive an A-F letter grade and was not identified for school improvement.

Financial Performance

[Hide Section](#)

Charter Corporate Name:	Pillar Charter School		
Charter CTDS:	07-85-04-000	Charter Entity ID:	87334
Charter Status:	Open	Contract Effective Date:	02/09/2005

Financial Performance

[Hide Section](#)

Pillar Charter School

Fiscal Year 2017

Fiscal Year 2018

Near-Term Measures

Going Concern

Unrestricted Days Liquidity  
<30, but ≥15: Does Not Meet  
<15: Falls Far Below

Default

	No	Meets	No	Meets
Going Concern				
Unrestricted Days Liquidity	46.02	Meets	90.88	Meets
Default	No	Meets	No	Meets

## Sustainability Measures\*

Net Income ≤0: Does Not Meet	\$70,637	Meets	\$28,696	Meets		
Fixed Charge Coverage Ratio <1.10: Does Not Meet	1.76	Meets	1.80	Meets		
Cash Flow (3-Year Cumulative) Negative: Does Not Meet**	(\$8,652)	Does Not Meet	(\$9,396)	Does Not Meet		
Cash Flow Detail by FY	FY 2017	FY 2016	FY 2015	FY 2018	FY 2017	FY 2016
	(\$3,468)	(\$39,903)	\$34,719	\$33,975	(\$3,468)	(\$39,903)

Meets Board's Financial Performance Expectations

\* Negative numbers indicated by parentheses.

\*\* Target effective beginning with FY16 audits.

## Operational Performance

[Hide Section](#)

Charter Corporate Name:	Pillar Charter School		
Charter CTDS:	07-85-04-000	Charter Entity ID:	87334
Charter Status:	Open	Contract Effective Date:	02/09/2005

## Operational Performance

[Hide Section](#)

Click on any of the measures below to see more information.

## Effective July 1, 2017 and going forward:

An "\*" means the noncompliance has been addressed under AAC R7-5-505(F), a complete corrective action plan has been received and implementation is required under AAC R7-5-510(C)(1), the charter holder is complying with the terms of an agreement with the Board, or no further action is required at this time.

A "\*\*\*" means a corrective action plan has been assigned by another entity, the appeal window for action taken by another entity has not closed, appeal of an action taken by another entity is pending, or is an issue of noncompliance in which another entity oversees.

Measure	2015	2016	2017	2018	2019
1.a. Does the delivery of the education program and operation reflect the essential terms of the educational program as described in the charter contract?	Meets	Meets	Meets	Meets	--
Educational Program - Essential Terms	No issue identified	No issue identified	No issue identified	No issue identified	--
1.b. Does the charter holder adhere with applicable education requirements defined in state and federal law?	Meets	Meets	Meets	Meets	--
Services to Student with Disabilities	No issue identified	No issue identified	No issue identified	No issue identified	--
Instructional Days/Hours	No issue identified	No issue identified	No issue identified	No issue identified	Instructional Days (more info)
Data for Achievement Profile	No issue identified	No issue identified	No issue identified	No issue identified	--
Mandated Programming (State/Federal Grants)	No issue identified	No issue identified	No issue identified	No issue identified	--
2.a. Do the charter holder's annual audit reporting packages reflect sound operations?	Meets	Meets	Meets	Meets	--
Timely Submission	Yes	Yes	Yes	Yes	Yes
Audit Opinion	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified
Completed 1st Time CAPs	No issue identified	No issue identified	No issue identified	No issue identified	--
Second-Time/Repeat CAP	No issue identified	No issue identified	No issue identified	No issue identified	--
Serious Impact Findings	No issue identified	No issue identified	No issue identified	No issue identified	--
Minimal Impact Findings (3+ Years)	No issue identified	No issue identified	No issue identified	No issue identified	--
2.b. Is the charter holder administering student admission and attendance appropriately?	Meets	Meets	Meets	Meets	--
Estimated Count/Attendance Reporting	No issue identified	No issue identified	No issue identified	No issue identified	--

Tuition and Fees	No issue identified	No issue identified	No issue identified	No issue identified	--
Public School Tax Credits	No issue identified	No issue identified	No issue identified	No issue identified	--
Attendance Records	No issue identified	No issue identified	No issue identified	No issue identified	--
Enrollment Processes	No issue identified	No issue identified	No issue identified	No issue identified	Enrollment Practices (more info)
2.c. Is the charter holder maintaining a safe environment consistent with state and local requirements?	Meets	Meets	Meets	Meets	--
Facility/Insurance Documentation	No issue identified	No issue identified	No issue identified	No issue identified	--
Fingerprinting	No issue identified	No issue identified	No issue identified	No issue identified	--
2.d. Is the charter holder transparent in its operations?	Meets	Meets	Meets	Meets	--
Academic Performance Notifications	No issue identified	No issue identified	No issue identified	No issue identified	--
Teacher Resumes	No issue identified	No issue identified	No issue identified	No issue identified	--
Open Meeting Law	No issue identified	No issue identified	No issue identified	No issue identified	--
Board Alignment	No issue identified	No issue identified	No issue identified	No issue identified	--
2.e. Is the charter holder complying with its obligations to the Board?	Meets	Meets	Meets	Meets	--
Timely Submissions	No issue identified	No issue identified	No issue identified	No issue identified	School Location Amendment (more info)
Limited Substantiated Complaints	No issue identified	No issue identified	No issue identified	No issue identified	--
Favorable Board Actions	No issue identified	No issue identified	No issue identified	No issue identified	--
2.f. Is the charter holder complying with reporting requirements of other entities to which the charter holder is accountable?	Meets	Meets	Meets	Meets	--
Arizona Corporation Commission	No issue identified	No issue identified	No issue identified	No issue identified	--
Arizona Department of Economic Security	No issue identified	No issue identified	No issue identified	No issue identified	--
Arizona Department of Education	No issue identified	No issue identified	No issue identified	No issue identified	--
Arizona Department of Revenue	No issue identified	No issue identified	No issue identified	No issue identified	--
Arizona State Retirement System	No issue identified	No issue identified	No issue identified	No issue identified	--
Equal Employment Opportunity Commission	No issue identified	No issue identified	No issue identified	No issue identified	--
Industrial Commission of Arizona	No issue identified	No issue identified	No issue identified	No issue identified	--
Internal Revenue Service	No issue identified	No issue identified	No issue identified	No issue identified	--
U.S. Department of Education	No issue identified	No issue identified	No issue identified	No issue identified	--
3. Is the charter holder complying with all other obligations?	Meets	Meets	Meets	Meets	--
Judgments/Court Orders	No issue identified	No issue identified	No issue identified	No issue identified	--
Other Obligations	No issue identified	No issue identified	No issue identified	No issue identified	--
<b>OVERALL RATING</b>	Meets Operational Standard	Meets Operational Standard	Meets Operational Standard	Meets Operational Standard	--
<b>BOARD EXPECTATIONS</b>	--	--	Meets Operational Expectations	Meets Operational Expectations	--

Last Updated: 2019-01-04 13:55:20