

**Arizona State Board for Charter Schools**

1700 W. Washington St., Room 164, Phoenix, AZ 85007

(602) 364-3080 Fax (602) 364-3089

www.asbcs.az.gov

RECEIVED

JUN 14 2011

**USFRCS EXCEPTION AMENDMENT REQUEST**

(Charter Holder Name) Twenty-First Century Charter Schools, Inc., d.b.a. Bennett Academy  
(CTDS) 07863000

(Charter Holder Mailing Address) 2930 W. Bethany Home Rd.

(City, State) Phoenix, AZ (Zip) 85017

(Charter Representative's Name) Nancy Bennett

(Phone Number) 602-943-1317 (Fax Number) 602-943-0280

**Failure to submit all required documentation will result in the Amendment Request being returned without being processed. Faxed copies will not be accepted. Please send originals.**

⚡ Exception to the USFRCS – (This exception will not be granted to State Board of Education sponsored charter schools)

Included are the following:

- Board minutes approving the change (If the body is subject to Open Meeting Law, minutes must comply with ARS §38-431.01)
- Complete policy for accounting (sample policy available on the ASBCS website)

**All exceptions to the USFRCS will include:**

- Charter Holder must utilize Generally Accepted Accounting Principles
- The Charter Holder is **NOT** exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board for Charter Schools, the Auditor General, and the Arizona Department of Education
- The Charter Holder is responsible for any “cross-walks” necessary to complete reporting requirements

The Arizona State Board for Charter Schools and Twenty-First Century Charter Schools, Inc., d.b.a. Bennett Academy Charter Holder), herein agree to amend the terms of the charter contract as follows:

In witness whereof, Charter Holder has signed this contract amendment as of this 8th day of June, 2011, and the State Board for Charter Schools has signed this contract amendment as of this 8 day of June, 2011, to take effect at such time as it is signed by both parties.

  
\_\_\_\_\_  
Charter Representative Signature

\_\_\_\_\_  
Representative Signature for the Arizona State Board for Charter Schools

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## PROCUREMENT LAWS EXCEPTION AMENDMENT REQUEST

(Charter Holder Name) Twenty First Century Charter Schools, Inc., (CTDS) 07863000

(Charter Holder Mailing Address) 2930 W. Bethany Home Rd.

(City, State) Phoenix, AZ (Zip) 85017

(Charter Representative's Name) Nancy Bennett and Fred Bennett

(Phone Number) 602-943-1317 (Fax Number) 602-943-0280

⬇ Exception to the Procurement Laws – (This exception will not be granted to State Board of Education sponsored charter schools)

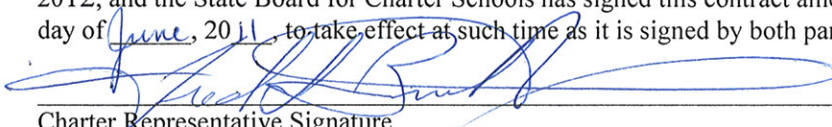
Included are the following:

- Board minutes approving the change (If the body is subject to Open Meeting Law, minutes must comply with ARS §38-431.01)
- Complete policy for procuring goods and services (sample policy available on the ASBCS website)

**PLEASE NOTE:** Charter operators granted an exception to local and state procurement regulations under A.R.S. §15-183(E)(6) are still required to satisfy the federal procurement requirements as a condition to the receipt of certain federal funds.

The Arizona State Board for Charter Schools and Twenty First Charter Schools, Inc. (Charter Holder), herein agree to amend the terms of the charter contract as follows:

In witness whereof, Charter Holder has signed this contract amendment as of this 8th day of June, 2012, and the State Board for Charter Schools has signed this contract amendment as of this 8th day of June, 2011, to take effect at such time as it is signed by both parties.

  
\_\_\_\_\_  
Charter Representative Signature

\_\_\_\_\_  
Representative Signature for the Arizona State Board for Charter Schools

**TWENTY FIRST CENTURY CHARTER SCHOOL, INC.  
AKA: Bennett Academy CTDS # 07863000**



**A GOOD SCHOOL FOR GOOD KIDS**

**Accounting Policy**

Twenty First Century Charter School, Inc. will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.

Approved this 8<sup>th</sup> day of June 2011 by the governing board of Twenty First Century Charter School, Inc AKA: Bennett Academy.

M. Bennett

Jack Keyser

Nancy Dillon Jack proxy

Alvane L Horn

\_\_\_\_\_



**TWENTY FIRST CENTURY CHARTER SCHOOL, INC.  
AKA: Bennett Academy CTDS # 07863000**



**A GOOD SCHOOL FOR GOOD KIDS**

**Procurement Policy**

Twenty First Century Charter School, Inc. will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). Any procurement of goods and services shall be made by the procurement authorized agent, in their best judgment, upon considering the totality of the circumstances surrounding the procurement, which may include but not be limited to, price, quality, availability, timeliness, reputation and prior dealings.

Twenty First Century Charter School, Inc. shall not purchase any goods or services from any member of the governing board, an immediate family member of any member of the governing board nor from any entity in which any member of the governing board or an immediate family member of a governing board member may benefit from such a procurement, unless authorized by the governing board after a full disclosure of the potential benefits, and after the consideration set forth in paragraph 1 above.

Approved this 8<sup>th</sup> day of June 2011 by the governing board of Twenty First Century Charter School, Inc. AKA: Bennett Academy.

\_\_\_\_\_  
*Jack Reysen*  
\_\_\_\_\_  
*Nancy Dillon Jack proxy*  
\_\_\_\_\_  
*M. Bennett*  
\_\_\_\_\_  
*Ariane L. Hon*  
\_\_\_\_\_

**21<sup>st</sup> CENTURY CHARTER SCHOOLS, INC**  
**Bennett Academy Board Meeting**

June 8, 2011

**Board Members:**

(P=present, E=excused, A=absent)

Bennett Academy

Nancy Bennett (P)

Nancy Dillon (Proxy to Jak Keyser)

Diane Horn (P)

Jak Keyser (P)

Venture Academy Board

Fred Bennett (P)

Marta Blanca Brown (P)

Lisa Hahn (P)

Mitzi Phillips (P)

**Guests:** Wendy Abbott, Bob Brown, Sandra Richmond, James Rohrbacker

**AGENDA**

**Item #1: Approval to submit Procurement Laws Exception Amendment Request**

After a short discussion explaining the reason for this request, the following motion was made by Diane Horn:

I move that the Board approve the submission of the Procurement Laws Exception Amendment Request (to the Arizona State Board of Charter Schools). The motion was seconded by Jak Keyser. Motion passed unanimously.

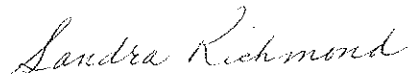
**Item #2: Approval to submit USFRCS Exception Amendment Request**

After a short discussion explaining the reason for this request, the following motion was made by Diane Horn:

I move that the Board approve the submission of the USFRCS Exception Amendment Request (to the Arizona State Board of Charter Schools). The motion was seconded by Jak Keyser. Motion passed unanimously.

Mr. Fred Bennett signed the two request forms as Charter Representative Signature and dated them June 8, 2011.

Respectfully submitted,

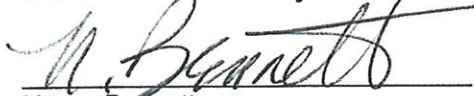


Sandra Richmond  
Board Secretary

21<sup>st</sup> CENTURY CHARTER SCHOOLS, INC.

**Board members in attendance:**

**Bennett Academy Board**



Nancy Bennett

*Jak Keyser proxy for Nancy Dillon*

Nancy Dillon



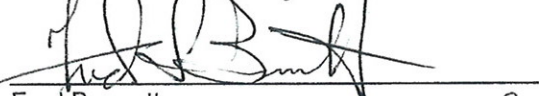
Diane Horn



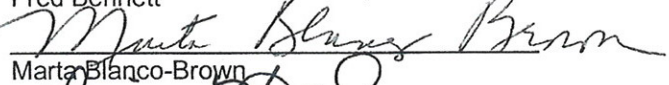
Jak Keyser

\_\_\_\_\_

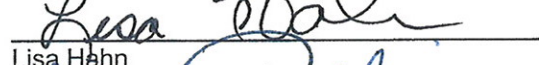
**Venture Academy Board**



Fred Bennett



Marta Blanco-Brown



Lisa Hahn



Mitzi Phillips

\_\_\_\_\_

**Visitors:**

